

Dear Honorable House Rules Members,

I am writing to urge you to **vote YES on HB 3470, the Climate Stability and Justice Act - a Carbon Cap and Allocation Bill.**

This bill WILL accomplish a lot to help cutback on Oregon's greenhouse gas emissions. It is grounded in science and will create a carbon pricing system. The only amendment needed is for it to include a dividend, since currently it doesn't specify what to do with the revenue. The dividend is important because it will protect lower income households, and will make it far more difficult to repeal.

The bill requires the State of Oregon to move responsibly on achieving Greenhouse Gas Emission reduction targets recommended by the Oregon Global Warming Commission in 2006. It also requires the Environmental Quality Commission to adopt by rule statewide greenhouse gas emissions limits for years 2020 and 2050 and to adopt interim statewide greenhouse gas emissions limits consistent with 2050 limit every five years. These actions are needed now!

To keep global temperatures rising no more than two degrees Celsius by 2050, the IPCC (Intergovernmental Panel on Climate Change) calculations require that 60 to 80 percent of oil company assets remain in the ground, unburnable. Without an enforceable price on carbon, that is unlikely to happen. So, please pass HB 3470.

Thank you,

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