

Joint Committee On Tax Credits 5/21/2015 8:30

I have not given the committee the courtesy of reviewing the supporting statues so I will brief. My statements or as a result of discussions with a major corporation. My background with First Interstate Bank of Oregon included.

Financial analyst. Wrote program for lenders and managers on financial analysis and loan structure; for CFOs; how financial decisions impact future choices ;

National Accounts, customers west of the Mississippi; Special Credits, large commercial workout loans. Regional Manager \$1 Billion in assets.

Major questions: What is net income. What actions can adjust net income.

Cost of goods sold, depletion, depreciation, reserves.

Impact of changes in financial structure, such as Debt to Worth, Current ratio.

Change in terms from short or long term suppliers.

Source and application of cash.

Tax expenditures:

Incorporate input from employees on waste and/or efficiencies.

Respectfully Tim Cowan