

**FISCAL IMPACT OF PROPOSED LEGISLATION**

**Measure: SB 864 - A**

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session  
Legislative Fiscal Office

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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**Measure Description:**

Expands definition of "real property," for purposes of natural resource credit against estate tax, to include real property in neighboring states.

**Government Unit(s) Affected:**

Department of Revenue (DOR)

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.