

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
Seventy-Eighth Oregon Legislative  
Assembly  
2015 Regular Session  
Legislative Revenue Office

Bill Number: HB 2099 - 4  
Revenue Area: Corporate Income Tax  
Economist: Paul Warner  
Date: 5-19-15

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

**Measure Description:**

Modifies list of jurisdictions of incorporation for which income must be included on Oregon corporate excise tax return, if corporation is member of unitary group with Oregon corporation. Allows adjustment of reported income received in a listed jurisdiction that does not originate in the U.S.

**Revenue Impact (in \$Millions):**

Source	2015-17	2017-19	2019-21
Corporate Income Tax	\$14.2	\$27.6	\$27.9
General Fund	\$14.2	\$27.6	\$27.9

**Impact Explanation:** Estimate starts from 2013 estimate for jurisdictions listed in HB 2460. This estimate is based on actual Montana revenue collections adjusted for Oregon scale and apportionment formula. The estimate for the revenue associated with the additional jurisdictions listed in the -4 amendment is based on data from the Bureau of Economic Analysis on reported income of U.S. affiliates by country. The estimates are adjusted for the GDP of the respective countries in order to capture effects from added sales in Oregon's apportionment formula.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No