Summary of HB 2083-A

HB 2083–A makes the following changes to Oregon's senior and disabled property tax deferral program:

- Exempts enrolled participants from the five-year residency requirement if they purchase a home of lesser value within one year of selling their other home and are paying at least 20 percent of the new home's sale price up front;

- Allows the Department of Revenue (DOR) to offer to purchase and force purchase fire and other casualty insurance for otherwise eligible participants who do not have such insurance, and to add the cost of this insurance to the lien;

- Requires DOR to contact the local Aging and Disability Resource Connection (ADRC) of any participant who fails to respond to a notice of certification;

- Aligns the mandate for DOR to contact the local ARDC when participants fail to recertify in the program with DOR's current timeline of contacting local tax collectors and assessors; and

- Increases the median value limits to 200% of countywide median value for those living in their homes for 21-23 years; 225% for years 23-25; and 250% for those living in their homes more than 25 years.

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