

| TAX INCREASES/NEW TAXES   | Revenue Effect<br>(in millions) |               |               |               |
|---|---------------------------------|---------------|---------------|---------------|
|   | FY<br>2015-16                   | FY<br>2016-17 | FY<br>2017-18 | FY<br>2018-19 |
| <b>Statewide Property Tax for School Districts</b>  |                                 |               |               |               |
| Establish an additional tax rate of \$1 per \$1,000 of assessed value for all school districts statewide that is outside the Measure 5 limit      | 368.1                           | 380.8         | 393.2         | 408.1         |
| <b>Personal Income Tax</b>  |                                 |               |               |               |
| Increase all rates 5% (5.25% to 10.4%)  | 334.5                           | 341.4         | 357.8         | 371.4         |
| Increase all rates 1 percentage point (6% to 10.9%)   | 780.6                           | 796.3         | 833.8         | 865.4         |
| Reinstate top rates of 10.8% and 11%  | 142.7                           | 146.6         | 155.8         | 160.4         |
| Decrease maximum federal tax subtraction to \$3,000<br>(2013 federal tax subtraction was \$6,250)   | 139.5                           | 143.3         | 152.5         | 162.6         |
| 1% Surtax   | 64.0                            | 65.5          | 68.9          | 71.8          |
| Reduce personal exemption credit by \$10  | 24.0                            | 24.1          | 24.4          | 24.7          |
| Reduce itemized deductions 5%   | 54.5                            | 55.8          | 58.6          | 61.2          |
| Reduce itemized deductions 10% if income above \$100,000<br>(single) or \$200,000 (joint)   | 29.3                            | 30.4          | 33.1          | 35.5          |
| Limit itemized deductions to \$50,000   | 118.9                           | 124.0         | 135.6         | 146.0         |
| <b>Corporate Income Tax</b>   |                                 |               |               |               |
| 1% Surtax   | 5.3                             | 5.2           | 5.1           | 5.0           |
| Maintain 7.6% rate starting at \$250,000  | 10.8                            | 10.6          | 10.4          | 10.3          |
| Increase Rate One Percentage Point (to 7.6% & 8.6%)   | 74.9                            | 73.3          | 71.7          |               |
| <b>Sales Taxes (begin 2016)</b>   |                                 |               |               |               |
| Restricted Retail Sales Tax – Washington Base<br>1% Rate  | 251                             | 660           | 699           | 735           |
| Broad Retail Sales Tax – Washington Base plus Services<br>1% Rate   | 331                             | 873           | 923           | 973           |
| Restricted Retail Sales Tax – 3% Rate   | 752                             | 1,981         | 2,096         | 2,206         |
| Broad Retail Sales Tax – 3% Rate  | 992                             | 2,618         | 2,770         | 2,918         |
| Restricted Retail Sales Tax – 5% Rate   | 1,253                           | 3,302         | 3,494         | 3,676         |
| Broad Retail Sales Tax – 5% Rate  | 1,654                           | 4,364         | 4,617         | 4,864         |
| <b>Business Activity Taxes (begin 2016)</b>   |                                 |               |               |               |
| Gross Receipts Tax .25% Rate (1/4 of 1%) Ohio CAT Base  | 232.6                           | 615.1         | 653.4         | 689.5         |
| Value Added Tax (no exemptions) – 1% rate   | 236.8                           | 626.2         | 665.3         | 702           |
| <b>Excise Taxes (begin 2016)</b>  |                                 |               |               |               |
| Washington Real Estate Transfer Tax – 1% Rate   | 90.1                            | 180.9         | 207           | 219.6         |
| Increase Cigarette Tax by 10¢ per Pack  | 11.7                            | 11.0          | 10.3          | 9.3           |
| Increase Other Tobacco Products to 75% of wholesale price<br>  33 cent increase per oz. for moist snuff   7 cent increase in<br>cigar tax maximum | 5.4                             | 5.5           | 5.7           | 5.9           |
| Increase 911 tax by 0.25 to \$1 (Currently \$0.75)  | 7.3                             | 13.4          | 13.4          | 13.7          |
| Increase Beer Tax by \$1 per barrel (38.5% increase)  | 1.6                             | 3.0           | 3.0           | 3.0           |
| Increase Wine Tax by 25¢ per gallon (37.3% increase)  | 1.7                             | 3.2           | 3.2           | 3.2           |
| Tax on cannabis (producer level of \$10 /oz.) Start 6/2016  | 0.0                             | 4.6           | 6.5           | 6.8           |
| Increase OLCC Mark-up by 5%   | 5.7                             | 10.4          | 10.4          | 10.6          |