

**PRELIMINARY STAFF MEASURE SUMMARY**

**House Committee On Revenue**

**Fiscal:** Fiscal impact issued

Sub. Referrals: Joint Committee On Ways

**Revenue:** No Revenue Impact

and Means

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**Action Date:**

**Action:**

**Meeting Dates:**

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**WHAT THE MEASURE DOES:**

Establishes the Pay It Forward program. Directs the Higher Education Coordinating Commission (HECC) to establish the parameters of the program by rule and for the Office of Student Access and Completion (OSAC) to administer the program. Establishes the Pay It Forward Implementation Fund. Specifies that the Pay It Forward program may only proceed if the OSAC determines that there are sufficient moneys in the fund. Allows the OSAC to implement a limited scope and duration pilot program.

**ISSUES DISCUSSED:**

**EFFECT OF COMMITTEE AMENDMENT:**

No amendment.

**BACKGROUND:**