

May 6th, 2015

Capital Construction Sub-Committee of Ways and Means Oregon Housing and Community Services Bond Package

Co-Chair Girod, Co-Chair Read, Members of the Committee:

My name is Michelle Cady, Operations Director of Cornerstone Community Housing in Eugene Oregon. I am writing to express my enthusiastic support for the proposal to build Oregon's future by supporting a historic investment of \$100 million for affordable homes for families with low incomes.

We know that our communities can't succeed without homes. We believe that hardworking families and individuals should be able to afford housing and have enough money for groceries, childcare, and other basic necessities. An affordable place to call home is the bedrock of success for the low-income working families, elderly, veterans, and special needs populations living in a Cornerstone community.

We can help solve this problem by building homes affordable to families with low incomes. In the process, we can strengthen Lane County communities, and boost local economies. The proposed \$100 million housing development bond package will allow us, as a housing developer, to be innovative, flexible and sensitive to our community needs. Statewide, the funds will build an estimated 3,000 to 4,000 new homes could be built to affordably house 12,000 to 16,000 people if you take action right now.

We know a safe place to call home enables individuals, families, and communities to:

- ✓ Stabilize and maintain health
- ✓ Support children to achieve in school
- ✓ Build job skills, access training, and increase income
- ✓ Create safer communities
- ✓ Support the workforce and a growing economy

My organization, and my community, like dozens of communities throughout the state, is ready to unleash the ingenuity, innovation and hard work that has defined Oregon for centuries. We can choose to invest in people and create a better future for the next generation. We urge your careful consideration of, and support for, this proposed historic investment in homes for Oregon.

Thank you for your service.

Sincerely,

Michelle Cady

Michelle Cady Operations Director