

2015 JOINT COMMITTEE ON TAX CREDITS 78th Legislative Assembly

Oregon Life & Health Insurance Tax Credit

Tax Expenditure 1.454

2016 Expiring Tax Credits: pages 33-35

House Bill: 2110

Senate Bill: 52

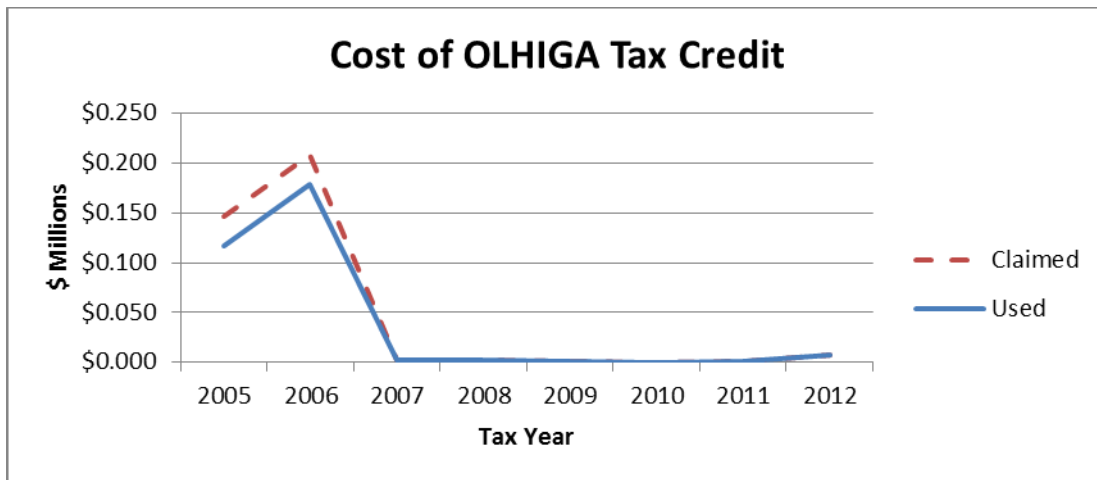
Current Law

- Insurance companies are allowed a credit against corporate income taxes for certain assessments paid to the Oregon Life and Health Insurance Guaranty Association (OLHIGA). Qualifying assessments are those used to cover the cost of claims against insurers who have gone out of business. The credit is taken equally over five years.

Proposed Change

- A six-year extension from each policy committee

Historical Use and Revenue Impact



Policy	Bill Number	Revenue Impact \$M		
		2015-17	2017-19	2019-21
6-year Extension	HB 2110, SB 52	-\$0.01	-\$0.1	-\$0.1