# FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

## Only Impacts on Original or Engrossed Versions are Considered Official

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#### **Measure Description:**

Defines excess capital gains revenue and directs it to the Education Stability Fund.

## Government Unit(s) Affected:

Department of Administrative Services (DAS), Department of Revenue (DOR)

## Summary of Expenditure Impact:

See Analysis below

## Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

#### Analysis:

While the measure has a minimal fiscal impact, it does divert personal income tax revenues, which would otherwise be available in the General Fund for budgetary purposes, to the Education Stability Fund.