Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session PRELIMINARY STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Fiscal:Fiscal impact issuedRevenue:Revenue impact issuedAction Date:Action:Meeting Dates:Prepared By:Dae Baek, Economist

WHAT THE MEASURE DOES:

Provides that the first \$500,000 of federal timber payments (from the Secure Rural Schools program) received by the Lane County that is directed to the formula revenue, shall be used to fund certain career and technical education in the county. Specifies that this money be excluded from local revenues for the purpose of State School Fund distributions. Applies to the 2016-17 and 2017-18 school years. Sunsets the provisions on July 1, 2018.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

Under this bill, the formula revenue for distribution declines by a maximum of \$500,000 in the 2016-17 and the 2017-18 school year respectively, if the Secure Rural Schools program is reauthorized for the 2016-17 and 2017-18 school years.

The Secure Rural Schools program has been reauthorized for the federal fiscal year 2014-15 and 2015-16. In the 2013-14 school year, the Lane County received from the program about \$2 million that was counted as local revenue to be part of the formula revenue, for the purpose of State School Fund distributions.