

SB 581

Relating to fees for practice of accountancy

SB 581 is the fee bill for the Board of Accountancy at the request of the Oregon Society of Certified Public Accountants.

The bill increases the Individual Active Certified Public Accountants and Public Accountant licensure two-year license renewal fee from \$160 to \$255. This \$95 increase impacts about 6,600 active-level individual licensees. The bill also increases the two-year renewal fee for the approximately 1,000 firms registered by the Board from \$175 to \$265.

The Board is a 100% Other Fund agency whose main revenue source is fees paid by Board licensees. This bill addresses a looming shortfall in revenues and will help the Board maintain an adequate cash flow and ending fund balance.

The bill received both input and approval from the Oregon Society of Certified Public Accountants and the Oregon Association of Independent Accountants.

The General Government Subcommittee recommends SB 581 be reported out do pass.