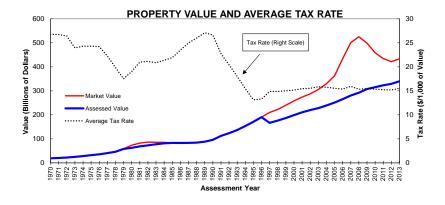
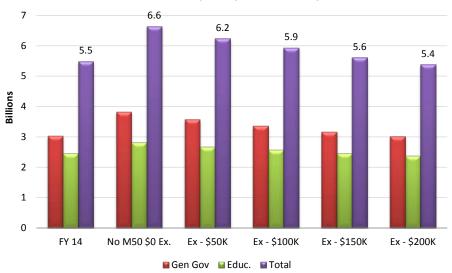
## SJR 27 – Repeal of Article XI, Section 11 of Oregon Constitution & Implementation of Homestead Exemption

## Assumptions

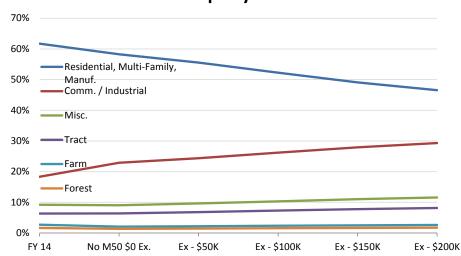
- District permanent rates would remain the same but would be applied to RMV of property
- No initial change in imposed amount of tax by local option levies following elimination of M50
- Specially assessed properties to remain specially assessed (tax not applied to RMV of property)



## **Estimated Property Taxes Imposed**



## Estimated Percent of Tax Imposed by Property Class



LRO 4/28/2015