

# Film & Video Tax Credit Bills

## HB 2072

- Increases the program tax credit cap from \$10M/year to \$20M/year
- Changes how the funds are distributed

<b>Appropriation</b>	<b>Current Law</b>	<b>Proposed Law</b>
Filmmakers, marketing, refunds	95%	87.5%
Local filmmakers & media production companies	5%	7.5%
Outside the Portland Metro area		5.0%

- Defines “local media production project”
- Removes the dollar cap on reimbursement to local filmmakers or local media production services company
- Creates the task force on Oregon Film and Media Production
- Effective with fiscal year 2015-16

## HB 2898

- Increases the cap from \$1M to \$2M for the amount of reimbursement to a local filmmaker or local media production services company
- Moves the sunset date from January 1, 2018 to January 1, 2024
- Effective with fiscal year 2015-16