

SB 578

This Bill would modify the law dealing with insurance policies to permit the electronic posting of the general provisions of a Property or Casualty policy.

First, a company would have to decide to set up this kind of program.

Second, If it did, the company would do what it does now, which is to mail to the policy purchaser the Declarations Page, which explains all of the specifics of that individual's policy

On that page (or on a page attached) it would show where the policyholder could go on a website to read all of the remaining (standard) language contained in the policy.

It would include an option where the policyholder could call and request a full copy of the policy, which would be mailed to him or her at no cost.

After the policy is no longer in effect, the company would have to archive the entire policy for 5 years.

Please support SB 578
Tom Barrows – Progressive Insurance