

To: House Committee on Revenue

Representative Phil Barnhardt, Chair

Rep.PhilBarnhart@state.or.us

Care of: Edward Klein, Committee Assistant

lro.exhibits@state.or.us

Dear Chair Barnhardt and Members of the House Committee on Revenue:

Thank you for your review of House Bill 2072 which expands Oregon's successful efforts to develop new jobs and business opportunities in media production.

As an Oregon entrepreneur and investor in banking, media and technology, I am interested in offering my perspective and support specifically for the provisions of Section 5, which call for a task force to study options for creating (a) an Oregon-based investment bank to finance digital entertainment media products; and (b) an Oregon-based cooperative distribution network for media content.

It is clear that the pace of developing Oregon's industry is hampered by the need for the institutional resources of an Oregon-based investment bank to finance digital entertainment media products.

Drawing from Oregon-based capital sources means that the profits from a successful film, TV series or video game will be retained by Oregonians, as opposed to out-of-state capital partners.

Fueling investment from Oregon capital holders requires a solid mechanism of marketing and distribution to offer a competitive return on investment. Oregon producers working in cooperation to support product distribution is a natural partner institution to be developed in cooperation with a finance institution. Doing so cooperatively increases efficiency, and speaks to the spirit of community support among Oregon's independent filmmakers, which has been a strength we have drawn on and should continue to cultivate.

Thank you for your service to Oregon and consideration of support for HB 2072.

Sincerely,



Michael Sander

Managing Director

michael.sander@tremony.com

503.805.5524