

CERTIFICATION

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the accuracy of all numerical information has been verified.

Oregon State Treasury

350 Winter Street NE

AGENCY NAME

AGENCY ADDRESS



Deputy State Treasurer

SIGNATURE

TITLE

Notice: Requests of agencies headed by a board or commission must be approved by official action of those bodies and signed by the board or commission chairperson.

The requests of other agencies must be approved and signed by the agency director or administrator.

Agency Request

Governor's Budget

Legislatively Adopted

Budget Page _____

**OREGON STATE TREASURY
2015-17 AGENCY REQUEST BUDGET**

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**77th OREGON LEGISLATIVE ASSEMBLY – 2013 Session
BUDGET REPORT AND MEASURE SUMMARY**

MEASURE: SB 5546-A

Carrier – House: Rep. Gomberg

Carrier – Senate: Sen. Whitsett

JOINT COMMITTEE ON WAYS AND MEANS

Action: Do Pass as Amended and be Printed A-Engrossed

Vote: 20 – 5 – 1

House

Yeas: Barker, Buckley, Frederick, Huffman, Jenson, Komp, McLane, Nathanson, Read, Smith, Tomei, Williamson

Nays: Freeman, Hanna, Richardson

Exc:

Senate

Yeas: Devlin, Edwards, Hansell, Johnson, Monroe, Steiner Hayward, Whitsett, Winters

Nays: Girod, Thomsen

Exc: Bates

Prepared By: Lyndon Troseth, Department of Administrative Services

Reviewed By: John Borden, Legislative Fiscal Office

Meeting Date: June 14, 2013

Agency

Treasurer of State

Biennium

2013-15

Budget Summary*

	2011-13 Legislatively Approved Budget ⁽¹⁾	2013-15 Current Service Level	2013-15 Committee Recommendation	Committee Change from 2011-13 Leg. Approved	
				\$ Change	% Change
Other Funds	\$ 35,248,684	\$ 40,020,642	\$ 45,193,158	\$ 9,944,474	28.2%
Other Funds Nonlimited	\$ 3,500,000	\$ 3,584,000	\$ 0	\$ (3,500,000)	-100.0%
Total	\$ 38,748,684	\$ 43,604,642	\$ 45,193,158	\$ 6,444,474	16.6%

Position Summary

Authorized Positions	85	85	92	7
Full-time Equivalent (FTE) positions	83.48	84.10	89.89	6.41

⁽¹⁾ Includes adjustments through December 2012

* Excludes Capital Construction expenditures

Summary of Revenue Changes

The Office of the State Treasurer is financed with Other Fund revenues from the following sources: investment administrative fees (\$32.7 million), payments from state agencies and banks for banking services (\$5.7 million), reimbursements from state agencies for bond and coupon redemption and bond issuance costs (\$3.6 million), and fees from program participants (\$4.2 million).

The estimated 2013-15 ending balance is \$8.6 million, equivalent to over 4.6 months of operating reserves.

Summary of General Government Subcommittee Action

Article VI, Section 1 of the Oregon Constitution, created the Office of the State Treasurer, which is a statewide elected official. State law establishes the powers and duties of the office. The State Treasurer is the investment officer for the Oregon Investment Council, which is responsible for establishing the state's investment policy. The State Treasurer serves on the State Land Board and chairs the State Debt Policy Advisory Commission, among other duties and responsibilities.

The mission of the agency is to provide financial stewardship for Oregon. The Treasurer of State acts as the banker for the State of Oregon by maintaining all state agency financial accounts and by investing state funds that are not needed to meet current expenditure demands, including the state's Trust Funds and bond fund proceeds.

The Subcommittee approved a budget of \$45,193,158 total funds, which is a 16.6 percent increase from the 2011-13 Legislatively Approved Budget (LAB), and includes 92 positions (89.89 FTE). The agency is funded entirely with Other Funds, although some of the Other Funds originate as state agency and local government General Fund.

The agency's budget is divided into only two program areas: Treasury Services and the Oregon 529 College Savings Network.

Treasury Services

The Subcommittee approved a 2013-15 budget of \$40,366,429 Other Funds and 90 positions (87.89 FTE) for the Treasury Services program. This program includes the following programs: (1) The Investments Program invests state-held funds including the Oregon Public Employees Retirement Fund, the State Accident Insurance Fund, the Common School Fund, and other smaller funds; (2) the Cash Management Program processes monetary transactions for all state agencies and over 1,500 local government accounts and operates the Oregon Short-Term Fund which manages and invests state monies that are not needed for immediate demands in short-term securities; (3) the Debt Management Program coordinates and approves issuance of state agency and authority bonds; the (4) the Public Funds Collateralization Program assures that public funds held in financial institutions are properly collateralized and acts as pool manager for Oregon banks and credit unions; and (5) the general administrative functions of the agency.

The current service level budget for Investment Officer Incentive Compensation is \$2,719,136, an increase of \$797,119 above the 2013-15 base budget.

The Subcommittee approved the following changes to current service level for the Treasury Services program:

Package 092 (PERS Taxation Policy) reflects the policy change in SB 822 that eliminates the increased retirement benefits resulting from Oregon income taxation of payments if the person receiving payments does not pay Oregon income tax on those benefits and is not an Oregon resident. This change reduces state employer contribution rates by approximately 0.30 percent, \$88,135 Other Funds.

Package 093 (Other PERS Adjustments) reflects the policy change in SB 822 that modifies the cost-of-living adjustment under the Public Employees Retirement System. This change reduces state employer contribution rates by approximately 2.2 percent. An administrative action by the PERS Board, as directed by a budget note in the SB 822 budget report, will reduce state employer contribution rates by up to an additional 1.9 percent. However, no employer rate is reduced below its 2011-13 biennium rate. This reduction totals \$704,242 Other Funds.

The Subcommittee also approved Package 102 – Cash Management Modernization. This package adds \$1,192,728 Other Funds expenditure limitation and seven permanent full-time positions (5.79 FTE). The state’s cash management system is a highly integrated suite of 19 cash management applications that operate as a conduit between financial institutions, state treasury accounts, the state’s financial management applications (accounting system), state agencies and local governments. This package provides resources to support the ongoing operations of the system and to develop foundational documentation, including a business case, for the eventual replacement of various components of the existing system.

The package does not include costs for cash management system replacement hardware or software, which will be part of a future request to the Legislature. Prior to making any subsequent request for these infrastructure investments, standard foundational project management documentation, with an accompanying independent quality control review, should be prepared by Treasury and submitted to the Legislature along with an agency-wide strategic business plan and information technology plan.

Most of the new positions in this policy package address the maintenance and support of the current cash management system as well as to provide for future demand. This portion of the package adds four permanent, full-time positions: one Accountant 2 (0.75 FTE), one Accountant 4 position (0.92 FTE), one Information Systems Specialist 6 (0.75 FTE) and one Information Systems Specialist 8 (0.92 FTE).

The remaining new positions address the planning aspect of the project by adding three permanent, full-time positions (2.46 FTE) to prepare standard foundational project management documentation related to the modernization of the cash management suit of applications. The positions tasked for that part of the program are: one Project Manager (0.95 FTE) and two Operations and Policy Analyst 3 positions (1.00 FTE, and 0.50 FTE). Due to the complexity of the upgrades and its intermediate-term nature, these positions are also permanent. However, the continued need for them as permanent positions will be evaluated on a biennium-by-biennium basis.

Package 810 (LFO Analyst Adjustments) converts the current Non-limited Other Funds expenditure limitation that the agency uses to pay for banking costs to a limited Other Funds expenditure limitation. This change reflects a more restrictive Legislative policy in granting Nonlimited authority, given its transition to annual meetings, and its ability to more regularly consider requests for limitation increases from agencies.

Oregon 529 College Savings Network

The Oregon 529 College Savings Network operates to increase the ability of Oregon families and individuals to save for qualified higher education expenses through flexible investment options that offer state and federal tax benefits. The 529 Network offers two plans for families to invest money for future higher education expenses: a state plan (direct-sold) with more than sixty five thousand accounts (total assets of \$796 million) and a plan sold through private financial advisors, also with more than sixty five thousand accounts (total assets of \$809 million).

For this unit the Subcommittee approved the 2013-15 budget of \$4,826,729 Other Funds and two positions (2.00 FTE).

The Subcommittee approved the following changes to current service level for this program:

Package 092 (PERS Taxation Policy) reflects the policy change in SB 822 that eliminates the increased retirement benefits resulting from Oregon income taxation of payments if the person receiving payments does not pay Oregon income tax on those benefits and is not an Oregon resident. This change reduces state employer contribution rates by approximately 0.30 percent, \$1,316 Other Funds.

Package 093 (Other PERS Adjustments) reflects the policy change in SB 822 that modifies the cost-of-living adjustment under the Public Employees Retirement System. This change reduces state employer contribution rates by approximately 2.2 percent. An administrative action by the PERS Board, as directed by a budget note in the SB 822 budget report, will reduce state employer contribution rates by up to an additional 1.9 percent. However, no employer rate is reduced below its 2011-13 biennium rate. This reduction totals \$10,519 Other Funds.

Package 201 – College Savings Network Marketing: This package provides \$1,200,000 of Other Funds expenditure limitation for the public awareness and marketing campaign for the Oregon 529 College Savings Network. This policy package provides funds for the direct-sold state plan and has been approved by the Oregon 529 College savings Network Board. The revenue for the package come from two sources; \$1 million from the plan’s manager TIAA-CREF Tuition Financing, Inc., and \$200,000 from the program’s Other Funds balance, and is expected to continue in 2015-17. The agency committed to providing reports to the Legislature on the progress of the enhanced marketing of the program on a regular basis.

Summary of Performance Measure Action

See attached Legislatively Adopted 2013-15 Key Performance Measures form.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

Corrected Copy SB 5546-A

Oregon State Treasurer
Lyndon Troseth - 503-378-3105

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
2011-13 Legislatively Approved Budget at Dec 2012 *	\$ 0	\$ 0	\$ 35,248,684	\$ 3,500,000	\$ 0	\$ 0	\$ 38,748,684	85	83.48
2013-15 ORBITS printed Current Service Level (CSL)*	\$ 0	\$ 0	\$ 40,020,642	\$ 3,584,000	\$ 0	\$ 0	\$ 43,604,642	85	84.10
SUBCOMMITTEE ADJUSTMENTS (from CSL)									
SCR 001 - Treasury Services									
Package 092: PERS Taxation Policy									
Personal Services	\$ 0	\$ 0	\$ (88,135)	\$ 0	\$ 0	\$ 0	\$ (88,135)	0	0.00
Package 093: Other PERS Adjustments									
Personal Services	\$ 0	\$ 0	\$ (704,242)	\$ 0	\$ 0	\$ 0	\$ (704,242)	0	0.00
Package 102 - Cash Management Modernization									
Personal Services	\$ 0	\$ 0	\$ 1,007,653	\$ 0	\$ 0	\$ 0	\$ 1,007,653	7	5.79
Services & Supplies	\$ 0	\$ 0	\$ 185,075	\$ 0	\$ 0	\$ 0	\$ 185,075		
Package 810: LFO Analyst Adjustments									
Services & Supplies	\$ 0	\$ 0	\$ 3,584,000	\$ (3,584,000)	\$ 0	\$ 0	\$ 0		
SCR 002 - Oregon 529 Savings Network									
Package 092: PERS Taxation Policy									
Personal Services	\$ 0	\$ 0	\$ (1,316)	\$ 0	\$ 0	\$ 0	\$ (1,316)	0	0.00
Package 093: Other PERS Adjustments									
Personal Services	\$ 0	\$ 0	\$ (10,519)	\$ 0	\$ 0	\$ 0	\$ (10,519)	0	0.00
Package 201 - 529 College Savings Network Marketing									
Services & Supplies	\$ 0	\$ 0	\$ 1,200,000	\$ 0	\$ 0	\$ 0	\$ 1,200,000		
TOTAL ADJUSTMENTS	\$ 0	\$ 0	\$ 5,172,516	\$ (3,584,000)	\$ 0	\$ 0	\$ 1,588,516	7	5.79
SUBCOMMITTEE RECOMMENDATION *	\$ 0	\$ 0	\$ 45,193,158	\$ 0	\$ 0	\$ 0	\$ 45,193,158	92	89.89
% Change from 2011-13 Leg Approved Budget	0.0%	0.0%	28.2%	-100.0%	0.0%	0.0%	16.6%	8.2%	7.7%
% Change from 2013-15 Current Service Level	0.0%	0.0%	12.9%	-100.0%	0.0%	0.0%	3.6%	8.2%	6.9%

*Excludes Capital Construction Expenditures

**Legislative
Fiscal Office**

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Ken Rocco
Legislative Fiscal Officer
Daron Hill
Deputy Legislative Fiscal Officer

Summary of Emergency Board Action

May 2014

The Legislative Emergency Board met on May 30, 2014 and considered an agenda of 52 items. The agenda included two requests for allocations from the general purpose appropriation made to the Emergency Board; one of which was approved. There were also six agency requests on the agenda for allocations from special purpose appropriations made to the Emergency Board, totaling \$13.7 million, \$10.6 million of which were allocated. Additional details on these allocations are described below. After the Emergency Board actions, the unallocated, unreserved balance of the general purpose Emergency Fund is \$26.1 million with a \$36.3 million balance in special purpose appropriations.

The agenda included 17 items that requested additional 2013-15 biennium authority to spend Lottery Funds, Other Funds, and Federal Funds (including two adjusting 2011-13 capital construction expenditure authority). The Emergency Board approved expenditure limitation increases of approximately \$44.4 million Other Funds (including \$38.1 million for the Department of Administrative Services to make payments to counties under the Strategic Investment Program) and \$7.7 million Federal Funds. The Emergency Board also authorized the establishment of three permanent positions (1.25 FTE), six limited duration positions (2.71 FTE), and an increase of 19.63 FTE to existing positions.

The agenda also included 14 agency reports which the Emergency Board acknowledged receiving (three of which were on consent – from the Departments of Human Services, Transportation, and Administrative Services). The Emergency Board heard 19 requests for the submission of federal grant applications (eleven of which were on consent – from the Oregon Health Authority, Criminal Justice Commission, and Departments of Justice, Parks and Recreation, Agriculture, and Transportation). Two of the grant application requests included approvals of associated expenditure limitation increases.

The following is a summary of significant Emergency Board actions taken at the May 2014 meeting:

Education

- Allocated \$700,000 to the Higher Education Coordinating Commission and \$2,299,999 to the Department of Administrative Services for the four Technical and Regional Universities from a special purpose appropriation made to the Emergency Board for costs associated with changes in the higher education system governance.
- Acknowledged receipt of a report by the Oregon Education Investment Board on the status of the P-20 Education State Longitudinal Data System project.
- Approved the submission of two five-year federal grant applications by the Department of

Education to the U.S. Department of Health and Human Services in the amount of \$9.75 million and to the U.S. Department of Education for up to \$3.75 million to address mental health issues in schools.

Human Services

- Allocated \$390,000 to the Oregon Health Authority from a special purpose appropriation made to the Emergency Board for senior services to cover senior mental health services and planning costs; the agency was also directed to return to the Emergency Board with a more detailed program plan.

- Allocated \$500,000 to the Department of Human Services from a special purpose appropriation made to the Emergency Board for senior services to cover adult abuse data system planning costs and directed the agency to report back to the Emergency Board on planning progress.
 - Allocated \$3,000,000 to the Department of Human Services from a special purpose appropriation made to the Emergency Board for senior services to cover costs of a pilot project expanding Oregon Project Independence services to people with disabilities.
 - Allocated \$2,016,628 to the Department of Human Services from a special purpose appropriation made to the Emergency Board for senior services to restore federal funding lost due to sequestration.
 - Acknowledged receipt of a report from the Department of Human Services and the Department of Education on policy recommendations on how best to modify the Employment Related Day Care program to provide child care subsidies to working parents enrolled in post-secondary higher education.
 - Approved, retroactively, the submission of a federal grant application by the Department of Human Services to the U.S. Department of Agriculture in the amount of up to \$750,308 to expand employment services to certain Supplemental Nutrition Assistance Program participants.
 - Acknowledged receipt of a report by the Department of Human Services on caregiver training and the Quality Care Fund.
 - Acknowledged receipt of a report by the Oregon Health Authority on mental health housing investments.
- Public Safety and Judicial Branch**
- Deferred a request for an allocation from the general purpose Emergency Fund by the Criminal Justice Commission of \$142,000 to fund a vacant position until later in the biennium, and approved increases in the Other Funds expenditure limitation of \$212,000 and the Federal Funds expenditure limitation of \$1,107,000 for Specialty Court grants.
 - Acknowledged receipt of a report by the Judicial Department on compensation plan changes for the agency resulting from a classification study that reviewed 29 existing job classifications covering 151 positions.

- Acknowledged receipt of a report by the Military Department on Next Generation 9-1-1 and directed the agency to report back to the Emergency Board on the status of the project.

Natural Resources

- Increased the Other Funds expenditure limitation of the Department of State Lands by \$223,145 for fire suppression and recovery costs incurred in 2013.
 - Increased the Other Funds expenditure limitation of the Department of State Lands by \$750,000 for remodeling the State Lands Building for consolidation of agency staff.
 - Increased the Other Funds expenditure limitation of the Department of State Lands by \$235,000 for capital improvements to enhance Common School Fund lands revenue for two Harney County projects related to conversion of grazing land to agricultural land, with the understanding that \$195,000 of the limitation increase will be unscheduled until a water right is obtained.
 - Approved the submission of a federal grant application by the Parks and Recreation Department to the U.S. Fish and Wildlife Service in the amount of \$970,000 to acquire 357 acres of coastal property in the Sand Lake area of Tillamook County.
 - Approved, retroactively, the submission of three federal grant applications by the Oregon Watershed Enhancement Board to the U.S. Fish and Wildlife Service in the combined amount of \$3,000,000 for acquisition and restoration of coastal wetlands (China Camp Creek, Scholfield Creek, and Kilchis River).
 - Approved, retroactively, the submission of a federal grant application by the Department of Fish and Wildlife to the U.S. Fish and Wildlife Service in the amount of \$1,000,000 for acquisition of 10,000 acres near the Lower Deschutes Wildlife Area to provide enhanced public access to hunting, fishing, and wildlife viewing.
- Economic and Community Development**
- Allocated \$98,700 from the general purpose Emergency Fund to the Department of Veterans' Affairs and authorized the establishment of one limited duration position to facilitate timely training and accreditation of County Veteran Service Officers.

- Approved, retroactively, the submission of a federal grant application by the Department of Housing and Community Services to the U.S. Department of Housing and Urban Development in the amount of \$2,335,000 for project-based rental assistance to make 80 units of affordable housing available to extremely low-income Oregonians with mental illness.
- Approved, retroactively, the submission of a federal grant application by the Oregon Business Development Department to the U.S. Small Business Administration in the amount of \$300,000 for funds available under the State Trade and Export Promotion program and increased the Federal Funds expenditure limitation by \$210,000, with the understanding the limitation increase will be unscheduled until the grant is received.

Transportation

- Established a \$278,841 Other Funds Capital Construction expenditure limitation and a \$1,590,307 Federal Funds Capital Construction expenditure limitation for the Department of Transportation to renovate the Salem baggage depot located adjacent to the Amtrak passenger rail station; the new limitations will expire at the end of the 2013-15 biennium.
- Increased the 2011-13 Other Funds Capital Construction expenditure limitation for the Department of Transportation by \$332,391 to complete the Bend Driver and Motor Vehicle Division field office project.
- Approved the submission of a federal grant application by the Department of Aviation to the Federal Aviation Administration in the amount of \$2,385,000, increased the Other Funds Capital Construction expenditure limitation by \$265,000, and increased the Federal Funds Capital Construction expenditure limitation by \$2,385,000 for improvements at the Cottage Grove State Airport.
- Increased the 2011-13 Other Funds Capital Construction expenditure limitation for the Department of Aviation by \$204,454 to cover unbudgeted administrative, legal, engineering, and well drilling expenses at the Aurora State Airport.

Consumer and Business Services

- Increased the Other Funds expenditure limitation for the Department of Consumer and Business

- Services by \$402,411, authorized the reclassification of two existing permanent positions, and authorized the establishment of five limited duration positions (2.21 FTE) to support increases in workload driven by changes in the health insurance market and in construction inspection and permitting services.
- Acknowledged receipt of a report by the Construction Contractors Board on agency operations and directed the agency to report back to the Emergency Board in September.

Administration

- Acknowledged receipt of a report by the Secretary of State on costs associated with a data breach of the agency's web applications.
- Increased the Other Funds expenditure limitation of the Treasurer of State by \$580,732 and authorized the establishment of two permanent full-time positions (0.83 FTE) for the creation of an Information Security Management program within the agency.
- Increased the Other Funds expenditure limitation of the Treasurer of State by \$111,967 and authorized the establishment of one permanent full-time position (0.42 FTE) to support the Oregon 529 College Savings Network program.
- Increased the Other Funds expenditure limitation for the Department of Administrative Services by \$38,110,951 for distributions to counties of funds from the Shared Services Fund related to the Strategic Investment Program; \$37.8 million of the amount is to be provided to Washington County.
- Increased the Other Funds expenditure limitation for the Government Ethics Commission by \$133,560 for costs associated with development of an electronic reporting system for statements of economic interest.
- Acknowledged receipt of a report by the Governor's Office on positions loaned from other agencies, funded with resources from other agencies, or currently vacant.
- Allocated \$1,684,947 from a special purpose appropriation made to the Emergency Board for the Oregon State Library, increased the Other Funds expenditure limitation by \$264,471 for endowment and donation funds and by \$2,857,191 for state agency assessments, increased the Federal Funds expenditure limitation by \$2,409,329, and authorized an

- Increase of 19.63 FTE for existing positions for second fiscal year operational costs of the agency.
- Acknowledged receipt of a report from the Department of Revenue on the Core System Replacement project and directed the agency to report back to the Emergency Board in September

- on its readiness to proceed with implementation of Phase I of the project.
- Acknowledged receipt of a report by the Department of Administrative Services on uniform rent rates and approved the rates for the 2015-17 biennium.

Emergency Fund Balance Summary

		Agency Requests	Full Board Action
General Purpose Emergency Fund			
Appropriation (after 2014 Session adjustments)		30,000,000	30,000,000
Allocations to date		0	0
Unallocated Balance		30,000,000	30,000,000
Reservations (within General Purpose)		3,850,000	3,850,000
Reservations allocated to date		0	0
Unallocated Reservations		3,850,000	3,850,000
General Purpose Unallocated/Unreserved Balance		26,150,000	26,150,000
# May 2014 Requests - General Purpose			
25	Criminal Justice Commission - Restore funding for Economist position	(142,000)	0
28	Department of Veterans' Affairs - Funding for position to assist training CVSOs	(98,700)	(98,700)
Total Requests - General Purpose		(240,700)	(98,700)
General Purpose Unallocated/Unreserved Balance after 5/2014		25,909,300	26,051,300
Special Purpose Appropriations - Agency Specific (after 2014 Session actions)			
Allocations/Transfers to Date		46,906,819	46,906,819
Unallocated Balance		0	0
# May 2014 Requests - Special Purpose Appropriations - Agency Specific			
8	Higher Education Coordinating Commission - Costs related to changes in governance of universities	(2,999,999)	(2,999,999)
10	Oregon Health Authority - Senior mental health specialists	(3,500,000)	(390,000)
20	Department of Human Services - Adult abuse prevention technology project	(500,000)	(500,000)
21	Department of Human Services - Oregon Project Independence pilot for people with disabilities	(3,000,000)	(3,000,000)
22	Department of Human Services - Older Americans Act backfill due to sequestration cuts	(2,016,628)	(2,016,628)
46	Oregon State Library - Second year operational costs	(1,702,192)	(1,684,947)
Total Requests - Special Purpose - Agency Specific		(13,718,819)	(10,591,574)
Special Purpose - Agency Specific - Unallocated Balance after 5/2014		33,188,000	36,315,245

Emergency Board materials for the May 2014 meeting are available at

<https://olis.leg.state.or.us/liz/201311/Committees/EB/2014-05-30-08-30/Agenda>

This summary is available on the Legislative Fiscal Office website at www.oregonlegislature.gov/lfo

Oregon State Treasury

Agency Summary

The State Treasurer, a statewide elected constitutional official, is the chief financial officer for the State with responsibility for the sound management of the State's financial resources.

Oregon State Treasury is a multi-billion dollar investment, debt, and cash management center for the State of Oregon. The State Treasurer receives, and is responsible for, all moneys paid into the Treasury as well as providing investment and debt services to state agencies and local governments. The moneys received are managed and protected through prudent investment and cash management practices. In addition, the State Treasurer administers the Oregon 529 College Savings Network and the Public Funds Collateralization Program.

Mission Statement and Constitutional and Statutory Authority

Mission Statement

Provide financial stewardship for Oregon.

Constitutional Authority

Article VI, Section 1, of the Oregon Constitution provides for the election of the State Treasurer. Powers and duties are established by law.

Article VIII, Section 5, of the Oregon Constitution places the State Treasurer on the State Land Board along with the Governor and the Secretary of State. Its constitutional duties are the management and disposition of lands within the Common School Fund.

Statutory Authority

Investment Management. The State Treasurer is the investment officer for the Oregon Investment Council (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Oregon State Treasury investment officers manage the investment funds according to the statutory standard. The Council must report annually to the Governor and the Legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

Cash Management. Oregon State Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.825) funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Oregon State Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund Board and appoints three of the other six members of the Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the Oregon Short Term Fund (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210). In fiscal periods for which a cash flow deficit is forecasted, the State

Oregon State Treasury

Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

Debt Management. Oregon State Treasury's Debt Management Division coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation and other financing agreements (ORS 283.087). The Division also issues bonds for Oregon Business Development Commission projects (ORS 285B.326) and Oregon Facilities Authority projects (ORS 289.200). The 2013 Legislature tasked the Division with the review and approval of revenue bonds sold by newly independent universities that plan to benefit from future sales of certain types of state general obligation bonds (ORS 351.369).

The Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all local government advance refundings to assure that transactions meet minimum savings requirements (ORS 287A.370); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 287A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a state bond calendar and annual reports summarizing trends in local government debt (ORS 287A.634); and administers the Oregon School Bond Guaranty Act, which permits the State to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)).

The State Treasurer chairs the State Debt Policy Advisory Commission (SDPAC or Commission), which advises the Governor and the Legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain access to the credit markets and low-cost capital financing. The Commission maintains a multi-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the Commission (ORS 286A.250). The Commission reports its findings and recommendations to the Governor and the Legislature each year (ORS 286A.255).

Public Funds Collateralization. Oregon State Treasury is responsible to monitor the collateralization of deposits of public funds under a shared liability structure for participating Oregon depository institutions (ORS Ch. 295).

Oregon 529 College Saving Network. The State Treasurer or a designee serves on the Oregon 529 College Savings Board, which administers the Oregon 529 College Savings Network. The Board must ensure compliance with Section 529 of the Internal Revenue Code, as well as other federal regulations, and adopt rules for the general administration of the Network. The Board contracts with third-party investment managers, plan administrators, and investment advisors to maintain, invest, and reinvest the funds contributed to the Network consistent with the investment policies established by the Board, and encourages increased participation in the Network in all Oregon counties. The Board reports annually to the Governor and the Legislature detailing the Network's activities (ORS 348.841 to 348.873).

Strategic Plan

Long-Term Plan

Oregon State Treasury develops strategic plans to focus on its business customers and public priorities, and to provide forward-thinking solutions for increasingly complex financial issues. In preparation for the 2015-17 biennium, Treasury developed a consolidated strategic plan that focuses on three primary initiatives. In turn, each of the divisions will develop business plans to execute on that strategic plan as well as addressing tactical issues within their programs.

A broad and diverse group of Treasury staff members was assembled with the goal of developing long-term strategic priorities for the agency. As a result of their work, the following priorities were identified:

1. Develop our knowledge resources and direct them toward better customer service.
2. Attract, develop, and retain a diverse, high-quality workforce.
3. Communicate with and educate our customers, stakeholders, and partners.
4. Drive efficiencies through innovation, balanced against risk.

The three strategic initiatives that rose to the top of the agency's priority list include:

1. **Investment Solutions** – See Policy Option Package 101
2. **Cash Management Improvement and Renewal Program** – ACH systems, LGIP systems, core banking systems including Phoenix banking and the Operations application – See Policy Option Package 102
3. **Information Security Program** – See actions taken at the May 2014 meeting of the Emergency Board

2015-17 Short-Term Plan

Agency Programs

Oregon State Treasury operates five programs: Investment Management, Cash Management, Debt Management, Public Funds Collateralization, and the Oregon 529 College Savings Network.

The Investment Management Program manages the investments of the Oregon Public Employees Retirement Fund, the State Accident Insurance Fund, the Common School Fund, and numerous smaller funds. The total portfolio had a market value of \$89.2 billion at June 30, 2014. Costs are recovered through administrative fees. Fund returns are measured against benchmarks established by the Oregon Investment Council.

The Cash Management Program provides banking and cash management services to state agencies and operates the Oregon Short-Term Fund, which includes both state agency and local government funds. Idle cash, including the state's General Fund, is invested in the Oregon Short-Term Fund, which had a market value of \$12.9 billion as of June 30, 2014. Transactions totaling approximately \$192.5 billion moved through the Cash Management Program during Fiscal Year 2014. Costs are recovered through investment administrative fees and banking transaction fees.

The Debt Management Program provides central coordination for, and issuance approval of, all Oregon state agency and authority bonds. The State of Oregon's gross long-term debt outstanding totaled approximately \$10.8 billion as of June 30, 2014 (including conduit revenue bonds, gross state debt outstanding stood at \$13.1 billion). Treasury's debt management staff serves as the State's liaison to the national credit rating agencies in order to maintain, and where possible, improve Oregon's bond ratings. Debt Management Program costs are recovered through fees charged to state agencies and local governments for debt management services and through quarterly billings to those state agencies with outstanding bonds.

The Public Funds Collateralization Program monitors commercial banks that accept public funds to ensure that they pledge sufficient and appropriate collateral against any public funds deposits in excess of deposit insurance amounts. The program is governed by ORS Ch. 295, which sets the specific value of the collateral, as well as the types of collateral that are acceptable, and provides a shared liability structure for participating Oregon depository institutions. Costs of operating the program are recovered from the participating depository institutions.

The Oregon 529 College Savings Network offers tax-advantaged, flexible investment options to help Oregon families save for their college education expenses. The Oregon 529 College Savings Board, which is chaired by the State Treasurer, establishes policies and oversees the program. The Network has seen outstanding growth in assets and participation with roughly \$2.0 billion for nearly 140,000 beneficiaries as of December 31, 2013. The program is fully self-supporting and receives its revenue from program administrative fees. Because of the growth of the program, the state's fees were cut in half in 2011. Going forward, the Network will focus in its efforts in the following ways:

Statewide Outreach

- Fully train and deploy the Network's newly hired Outreach Director
- Develop new strategic partnerships
- Maximize existing partnerships
- Develop initiatives to reach more financial advisers

Public Awareness and Education

- Continue to refine strategic marketing and education initiatives to take full advantage of budgeted resources
- Develop new initiatives to decrease the average age of beneficiaries

Oversight

- Complete the redesign of the Oregon College Savings Plan's secure, account owner access web portal
- Work to pass legislation to reconfigure Board membership

Environmental Factors

Investment Management. The dominant environmental factor in the Investments Program is economic conditions, but a substantial factor is also the increasingly complex investment arena as investors seek opportunities in non-traditional sorts of instruments. As a fiduciary for public trust funds, the Oregon Investment Council (OIC) has diversified the portfolio and approved commitments to alternative investments with the goal of achieving stronger-than-average returns during times of market volatility. The strong performance of Oregon investments continues to reduce the potential obligations for taxpayers and businesses.

Interest rates are at historic lows, the equity markets are highly volatile, and while the search for superior levels of investment returns within acceptable levels of risk has never been easy, the challenges present in today's markets are unprecedented. The investment division is responsible for the management of trust funds such as the Oregon Public

Oregon State Treasury

Employees Retirement Fund (OPERF), the Oregon Common School Fund (CSF) and the State Accident Insurance Fund (SAIF).

Independent analyses have shown that Treasury is a low-cost investment operation compared to a benchmark of peer funds. In addition, the funds have consistently outperformed the market, and strong returns in the State Accident Insurance Fund allowed for a 150 million dividend to Oregon employers in 2011. But analyses also show that given the increasingly complex investing landscape, and based on peer comparisons, that Oregon lacks critical staff capacity in the areas of risk measurement and risk management, which Treasury is seeking to remedy

The Oregon Investment Council adopted several new initiatives in recent years to look at an expanded array of strategies to improve portfolio diversification and protect and strengthen investment returns. Expansion into alternatives allows the OIC to dampen the volatility from the equity exposure in the OPERF at a higher expected return level than is available in the bond market.

In tandem with the economic crisis there has been an increasing emphasis on stronger regulation in the investment markets, and accounting and audit requirements related to investments have expanded significantly, as have the requisite time demands to do so.

Cash Management. The financial services and technology industries are evolving quickly and Treasury must take action to meet customer demand based on these changes. In addition to evolving services for customers, payment security is a significant concern that encompasses a broad range of issues including authentication of the parties involved in the transaction; the security of payment databases; the security of software and devices used by end users to access payment systems; and security of the infrastructure carrying payment messages. Treasury is working to improve all facets of security through strategic investments in staff and resources, as well as reexamining the way in which Treasury delivers services to customers.

Through the Cash Management Improvement and Renewal Program (CMIRP), Treasury is in the midst of renewing business systems related to Automated Clearing House (ACH) processing and the Local Government Investment Pool (LGIP). Treasury is working to implement a service vendor hybrid model that will fundamentally improve and advance the way Treasury provides ACH and LGIP services while providing a cost-effective, reliable, and sustainable level of service for Treasury customers. Critically, it will also reduce Treasury's and its customers' risk related to information security and business continuity by removing Treasury from the flow of data containing personally identifiable information. Use of a service vendor will provide flexibility to adapt quickly as needs, opportunities, and technologies evolve. And it will leverage business and technological expertise of the service vendor while allowing Treasury to focus on core functions.

Debt Management. Debt affordability and debt burden are vitally important factors and essential for effective long-term

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debt management. These factors are precisely the focus of the SDPAC. The SDPAC, chaired by the State Treasurer, is responsible for advising the Legislature and Governor on issues such as the State's credit rating, maintaining access to low-cost capital financing, and determining the bonding capacity of various State bond programs. The Commission also provides research and offers advice on the amount of debt the State can prudently issue without affecting bond ratings, interest costs, draws on general and lottery funds, capital market access, and adverse impacts on other State spending needs.

The Debt Management Program has for several years been operating in a low-interest-rate environment, enabling our customers to borrow at extremely attractive long-term rates. State bonds are continually analyzed for cost-saving refunding opportunities and for structural and administrative efficiencies. Treasury's debt management staff reviews the structure of all advance refunding bonds issued on behalf of State agencies and local governments to assure that these financings meet minimum present value savings requirements. Given the continued drop in interest rates to historically low levels, refunding activity has increased at both the state and local levels, saving taxpayers millions in interest costs over the remaining life of these bonds.

During the past two fiscal years, Debt Management staff reviewed and approved 34 local government advance refunding transactions totaling \$1.3 billion par amount of bonds. This refunding activity saved local taxpayers in excess of \$74 million on present value basis in interest costs. During this same time period, Treasury's debt management staff coordinated the sale and issuance of seven State refunding transactions totaling \$973 million par amount, while reducing interest costs on these bonds by \$52 million on a present value basis. Treasury staff completed two additional refundings of \$418 million par amount in the first month of the current fiscal year, saving an additional \$31 million on a present value basis in interest costs over the life of these bonds.

Over the last decade, Treasury's debt management staff played an integral role in the successful implementation of various legislative infrastructure initiatives, particularly in the transportation arena. As part of its debt management coordination responsibilities, staff worked closely with the Oregon Department of Transportation (ODOT) to optimize the structuring and sale of \$2.7 billion in highway user tax revenue bonds authorized through the Oregon Transportation Initiatives Act (OTIA) and the Jobs and Transportation Act (JTA). Of this total amount, \$165 million in bonds were sold on a short-term, variable rate basis, allowing ODOT to more closely match its floating rate, short-term assets with short-term, floating rate liabilities; to date, the use of variable rate debt for a portion of ODOT's larger bonding program has saved approximately \$58 million in interest costs compared to the benchmark 4% rate for fixed rate bonds. Over the past several years, Treasury's debt management staff has also played a critical role in the evaluation of the financial feasibility of the Columbia River Crossing project.

Credit ratings are another essential factor in the Debt Management Program's quest to obtain the lowest financing costs

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for the State - the more favorable the credit rating, the lower the interest cost associated with the financing of the State's capital projects. Treasury's debt management staff works diligently to promote the credit quality of various state bonding programs, translating to lower borrowing costs to Oregonians. The State's general obligation bonds are currently rated Aa1 by Moody's and AA+ by Standard & Poor's and Fitch. Oregon's Lottery Revenue bonds are rated AAA by Standard and Poor's and Aa2 by Moody's Investor's Service, due in part to Treasury's successful efforts to persuade the rating agencies to maintain the program's strong ratings despite drops in transfers of net lottery proceeds due to the recession and the implementation of the multi-year video lottery replacement program.

The Oregon School Bond Guaranty (OSBG) program, approved by voters in November 1998, has been a very successful program for many years. With the demise of municipal bond insurance companies in 2009, the OSBG program has grown rapidly over the past few years, as it is the only viable source of credit enhancement for lower-rated school and community college districts. Through the end of fiscal year 2014, the State had guaranteed \$3.68 billion of outstanding general obligation bonds for Oregon school districts and community colleges in all regions of the state (or \$5.2 billion in overall guaranteed debt service). These guarantees are estimated to have reduced interest expenses to local taxpayers by at least \$6.0 million per year. The OSBG program is based on the premise that if the State Treasury is ever required to actually pay the general obligation debt service on behalf of a school or community college district, reimbursement would be made through the intercept of state school aid provided to this district. To date, the State Treasury has not been asked to make a debt service payment on behalf of any OSBG program participant.

The internet has changed the environment of many organizations and Oregon State Treasury is no exception. The State's first internet competitive bond sale, conducted in March 2000, was so successful that all subsequent State competitive bond sales use this approach. In addition, all State bond official statements use electronic posting and distribution, reducing printing costs and making information more widely available to investors. Since July 2009, Oregon State Treasury has posted all secondary market disclosure notices to investors online through the Municipal Securities Rule Board web-based Electronic Municipal Market Access system (EMMA). EMMA is the national repository for all primary and secondary market disclosure and trading data for municipal bonds.

During the 2009-11 biennium, Treasury expanded use of the internet to more efficiently collect and report debt information on approximately 2,500 active bond issues of State and local Oregon governments. To that end, the 2009 Legislature funded the development of a new, web-based debt reporting and tracking system, replacing the 13-year-old debt tracking system. The new system, called Bond Tracker, has been operational for several years and allows Treasury's state agency and local government customers to enter and update their debt information directly, eliminating duplication of debt information tracking in multiple systems, while improving the overall accuracy of the data contained in Treasury's

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centralized debt tracking database. The system has robust ad-hoc query and reporting features, allowing Debt Management staff to extract debt information and examine State agency and local debt issuance trends.

During the 2011-13 biennium, Treasury enhanced the system's tracking capabilities to allow for the efficient monitoring of the secondary market disclosure filing compliance of local Oregon governments. Poor secondary market disclosure of relevant financial information by municipal issuers is a big concern of the Securities and Exchange Commission (SEC) and has recently resulted in high profile SEC enforcement actions against school districts in Ohio and California. It is anticipated that there will be many additional enforcement actions in the coming years as a result of the SEC's Municipal Continuing Disclosure Cooperation initiative, as the initiative incentivizes bond underwriters to report on issuer disclosure non-compliance. Treasury's debt management staff has addressed this problem by conducting numerous group and individual educational training sessions for local government finance officers on EMMA system use to facilitate their compliance with their secondary market disclosure responsibilities. Using the monitoring and reporting tools embedded in the Bond Tracker system to track local jurisdictions' progress in this area, staff has seen Oregon local government on-time annual financial filing compliance grow from 62% in 2010 to 82% in 2013.

Public Funds Collateralization Program. The economic downturn experienced over the past several years had a profound effect on Oregon financial institutions. Many institutions experienced a significant decrease in their assets, reduced liquidity, and diminished ability to conduct business as usual; some were even forced to close their doors or were purchased by other financial institutions.

Treasury's Public Funds Collateralization Program (PFCP) is charged with safeguarding public funds in Oregon according to provisions set forth in ORS Chapter 295. Because of the recent financial crisis, PFCP has greatly increased its monitoring and scrutiny of participating depositories. PFCP works closely with Oregon banking regulators and has consulted frequently with them to maintain a strong understanding of the ongoing status of participating depositories. During a recent consultation with banking regulators it was determined that most financial institutions within the program have achieved a more stable financial position and the economic crisis appears to be subsiding. These factors have allowed Treasury to reduce the collateralization level for the majority of participating depositories. As economic conditions continue to improve, collateralization levels and increased monitoring and scrutiny of participating depositories should revert to levels associated with a normal economic environment.

Oregon 529 College Savings Network. There are a number of environmental factors in varying degrees that impact the Oregon 529 College Savings Network. The two dominant factors continue to be the national economic conditions that impact the financial markets, and the personal financial condition of Oregon families. Additional factors that have a measureable impact include: proposed and actual changes by the Administration and Congress to the federal law governing college savings plans, and proposed and actual changes to Section 529 of the federal Internal Revenue Code.

Agency Initiatives

Investment Management. The recent loss of the State Treasury's Chief Investment Officer to Virginia and the announced retirement of our senior real estate investment officer led to a review of the Investment Division operating model. Key to this process was a review of the models employed in other jurisdictions with similar types of investment needs and portfolios. It quickly became apparent that there is a glaring disparity in staffing levels and other operational resources between Oregon's model and similar sized pension plans. In an effort to better identify the implication of this disparity; external experts were tasked with reviewing varying aspects of Treasury's operations. Much of this effort was done as part of the investment program's periodic operations review, required by law.

Cutter Associates, a nationally recognized expert, reviewed investment operations from a technology and resourcing perspective, and noted "Oregon State Treasury's staffing levels are consistently lower across all functional areas when compared to peer firms." Peer firms in this analysis were other public funds. Small funds in the peer group had median staffing levels of 53.6 FTE. Medium sized funds (of which Treasury is one of the larger) averaged 96.4 FTE. Large funds were at 196.2 FTE. Treasury's comparable staffing stands at 27 FTE. For example; the Washington State Investment Board, investing a similar sized portfolio in a similar mix of assets, has approximately 80 FTE. The State of Wisconsin Investment Board, with around \$90 billion under management, has approximately 155 FTE. Cutter also noted deficiencies in technology resources particularly related to data management and application support. They expressed concerns about the ability of the current technology platform to support new strategies or increased internal management mandates.

Funston Advisory Services, an expert in governance and risk, was engaged by the Oregon Investment Council to lead a discussion on the effectiveness and efficiency of the investment function and how that was impacted by Oregon's current governance structure, as well as looking at other competing alternatives. Like Cutter, Funston compared Oregon to other public funds. Relative to resources and investment management Funston noted:

- Oregon has the lowest number of full time employees relative to its assets under management.
- Oregon has the lowest percentage of staff deployed to governance and support.
- Oregon is the only fund without a risk management function.
- Oregon has the highest absolute investment cost and the highest cost on a percentage of assets under management basis.
- Oregon has the second lowest percentage of assets managed internally.

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In the area of governance, Funston noted that the predominant form of governance is the fully functioning “governing board” model and the trend is in that direction as well. Relative to Oregon, Funston noted that compared to other funds and best practices as outlined in the Uniform Management of Public Retirement Systems Act 1997 (UMPERSA), “Oregon has a unique governance structure which is overly complex, with potential misalignment of responsibility and authority and lack of clear accountability.” “... (T)he Oregon Investment Council (OIC) risks being unable to fulfill its fiduciary duties as it lacks autonomy and decision authority in three critical areas:

- Appropriation authority to adequately resource its operations
- Hiring, evaluation, compensation and firing of the Chief Investment Officer
- Oversight of the investment office staff and their performance.”

Due to the resource constraints imposed by the current governance model, the OIC is locked into a heavily outsourced investment management model which Funston notes results in “... potentially leaving a significant amount of money on the table annually”. Funston’s cost analysis suggested a possible \$90 million of annual savings if the Oregon Investment Council was able to manage public assets internally at the median level (% of assets) of peer funds. Further analysis of the information indicates the potential for \$3 billion in savings for the PERS fund over a 20 year horizon.

OST has twice introduced legislation to address the governance concerns. While ongoing talks are underway on a third attempt at legislation, the OIC is moving forward with resourcing efforts to address the deficiencies in the operations and the risks they present to the portfolio, particularly in the middle and back office functions and overall risk management and compliance. To this end, the OIC has authorized contracting with Blackrock Solutions (BRS) for its Aladdin risk management and trading tool set as well as middle office services that are severely lacking in the organization.

This budget contains a policy option package (101) that further addresses the resource issues facing the program.

Cash management. Delivery of services through Treasury’s Cash Management Program relies on a variety of employees across the Finance, Investment, Information Services, Debt Management, and Executive divisions. While Finance Division staff are responsible for many of the day-to-day activities in the program, program success relies heavily on Investments and Information Services staff.

Given the scope and complexity of the Cash Management Program, Treasury launched the Cash Management Improvement and Renewal Program (CMIRP) in 2013. CMIRP is designed as a permanent continuous improvement program focused on the business processes and technological infrastructure that underlies the Cash Management Program.

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As part of CMIRP, Treasury initiated business process mapping to fully document and better understand the interconnectedness of cash management systems and processes. Building on that work, Treasury identified and prioritized renewal of business systems related to Automated Clearing House (ACH) processing and the Local Government Investment Pool (LGIP).

Both ACH and LGIP business systems are complex and integrated structures of systems and processes. Technologies underlying the business systems are outdated and inefficient, insufficiently secure, prone to failure, difficult to maintain or modify, and unsupported or slated to be unsupported by the vendor(s). Additionally, the financial services and technology industries are evolving quickly and Treasury is unable to meet customer demands and industry best practices. System and information security is critical in today's technological environment, and system and staffing limitations constrain Treasury's ability to meet those challenges. Both Treasury and its customers face significant risk, including financial loss, based on the current state of these business systems.

Through the renewal efforts, Treasury is working not only to replace failing systems and outdated processes, but also to improve Treasury's and its customers' risk profiles while providing enhanced services to its customers. Treasury has developed business cases, in consultation with stakeholders and the state's existing treasury management services provider, to identify and analyze possible solutions.

Based on that work, Treasury is moving forward with implementation of a service vendor hybrid model. That approach will fundamentally improve and advance the way Treasury provides ACH and LGIP services while providing a cost-effective, reliable, and sustainable level of service for Treasury customers. Critically, it will also reduce Treasury's and its customers' risk related to information security and business continuity by removing Treasury from the flow of data containing personally identifiable information. Use of a service vendor will provide flexibility to adapt quickly as needs, opportunities, and technologies evolve. And it will leverage business and technological expertise of the service vendor while allowing Treasury to focus on core functions. Implementation of the model will proceed alongside future CMIRP projects including the renewal of core banking systems.

Debt management As mentioned above, the OSBG state aid intercept program has grown significantly in the past several years, with state guaranteed debt service at \$437 million for FY 2015. The Legislature authorized a second state aid intercept program in the early 2000s related to the pension obligation bonding of school and community college districts, which allows the State Department of Education to divert state school aid to a bond trustee to make annual pension obligation debt service payments on these pension bonds, which totals \$242 million in FY 2015. The Oregon State Treasury has growing concerns about the increasing, unchecked commitments of the state's resources that have been made through these two bond guarantee programs. To address these concerns, in the past year Treasury has

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tightened OSBG program rules to assure that combined OSBG and pension bond guaranteed debt service does not exceed 80% of annual state aid to a particular district. In addition, Treasury will seek legislation in 2015 that authorizes the State Treasurer to review and approve all future fund diversion agreements that the Department of Education is asked to enter into related to school and community college pension obligation bonds to ensure that guaranteed state debt to each district remains within prudent limits.

The passage of SB 270 in 2013 enabled the transition of Oregon's three large universities in the Oregon University System (OUS) to independent status, as well as the eventual dissolution of OUS and the Board of Higher Education. This transition requires a new management approach to address future higher education bond issuance and the on-going legal needs of the Article XI-F (1) and XI-G Higher Education general obligation bonding programs. Because the Oregon State Treasury is now responsible for the direct oversight of the bond professionals for these higher education bonding programs, including the hiring and on-going management of municipal advisors and bond counsel, an additional expenditure limitation of \$1.1 million is required in the agency's biennial budget to pay for these professional services contracts. It is anticipated that all costs associated with these contracts will be reimbursed by the various universities, either from the proceeds of general obligation bond issues sold on their behalf or from the operating funds of those universities who have on-going bond-related legal costs not associated with the sale of a new bond issue.

Technology plays a central role in the Debt Management Division's various debt issuance activities; the replacement of the Division's internal debt information system with a web-based debt tracking system was envisioned as the first step in a multiyear process to bring all state agencies that issue debt on to a single, statewide debt tracking and reporting platform. In the coming biennium, the Division will work with the outside vendor who manages the Bond Tracker system to refine and improve its functionality based on feedback from state and local agency staff, bond professionals and other stakeholders. In particular, with the transition to independent status by the various universities in the Oregon University System, it will be important to track the pro-rata share of debt service associated with each university, which is now only tracked at the bond sale level. In addition, the Division will continue to look for opportunities to leverage or develop the new system's capabilities in ways that provide for continued operational efficiencies both internally and for its state agency partners.

Debt management activities require a well-trained staff with strong technical knowledge and professional skills in a diverse array of areas including public finance, capital markets, business and tax law, information technology and project management. While these areas can be studied academically, this array of knowledge and skills is best developed over time through participation in a wide variety of financing assignments. Therefore, a central theme of the Division's long-term business plan is the continuous training and development of Debt Management staff through attendance of technical training classes and cross-training on various staff assignments.

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Oregon 529 College Savings Network The Oregon 529 College Savings Network will continue to work to increase the awareness of the program and enhance the investment options offered to participants. Initiatives include:

- Develop a more robust annual asset allocation review process with the assistance of the Network's investment consultant
- Review the Network's Investment Policy Statement and make recommendations for changes where necessary
- Develop a comprehensive, statewide investor outreach program
- Develop a process to better communicate with financial advisers statewide
- Increase the Network's visibility in community based events

The Network will also be focusing its efforts on innovative marketing techniques to increase participation in and awareness of the 529 program, and will work to support legislation that enhances the benefits of participation in the Network for all Oregonians.

Criteria for 2015-17 Budget Development

Oregon State Treasury considered the following primary issues in developing its 2011-13 agency budget.

- Does the program or initiative directly carry out constitutional or statutory mandates or requirements?
- Is the program or initiative in furtherance of Treasury's broad fiduciary responsibilities?
- Does the program or initiative address current or projected environmental factors?
- Does the program or initiative support Treasury's adopted Strategic Priorities?
- What financial impact does the program have on state operations, taking into account the magnitude of dollars earned or saved for the state?
- How many customers or stakeholders are served by the program?
- How does the program support state agencies, local governments, and non-governmental customers.

After consideration of the criteria above, Treasury proposes four policy option packages for its 2015-17 budget which affect the Investments Division, the Finance Division and the Oregon 529 College Savings Network.

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Cash Management. OST provides Cash Management services to all Oregon state agencies and hundreds of Oregon local government entities, including cities, counties, schools and special districts. The division manages over 16.4 million financial transactions annually - including cash deposits, electronic fund transfers and check issuances - with over \$192.5 billion flowing in and out of OST each year. Given the scope and complexity of the Cash Management Program and with the approval of the legislature, Treasury launched the Cash Management Improvement and Renewal Program (CMIRP) in 2013. CMIRP is designed as a permanent continuous improvement program focused on the business processes and technological infrastructure that underlies the Cash Management Program.

Policy Option Package 102, Cash Management Improvement and Renewal project, is designed to ensure OST is keeping pace and continues to provide excellent service at great rates.

Investment Management. Policy Option Package 101, Investment Solutions, is a comprehensive phased approach to address deficiencies in the programs operations to reduce investment risk that is introduced to the program due to its current structure.

Debt Management. Policy Option Package 103, Coordination of Future Higher Education Debt, addresses new methodologies arising from the passage of SB 270 in 2013. With the transition of the three large universities in the Oregon University System (OUS) to independent status, and the eventual dissolution of OUS and the Board of Higher Education, a new bond professional management approach is needed to address the planned bond sale(s) and the on-going legal needs of the Article XI-F (1) and XI-G Higher Education general obligation bonding programs.

Additional detail is provided for each of these packages in the Program Units section of this budget document.

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OREGON STATE TREASURY

Annual Performance Progress Report (APPR) for Fiscal Year (2009-10)

Original Submission Date: September 1, 2010

2009-11 Approved Key Performance Measures (KPMs)

- 1 Oregon Public Employees Retirement Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark
- 2 Common School Fund Net Performance of 5-Year Rolling Average Compared to Policy Benchmark
- 3 Oregon Short-Term Fund Returns Compared to Benchmark
- 4 Expense to Assets Ratio for the Oregon Short-Term Fund
- 5 Local Government Participation in the Oregon Short-Term Fund
- 6 Banking Services – Average Cost per Transaction
- 7 Oregon School Bond Guaranty Program Bonds Outstanding
- 8 Number of Oregon 529 College Savings Network Accounts
- 9 Number of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults
- 10 Oregon Debt Issuance Activity – Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year
- 11 Customer Service - Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent"

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OREGON STATE TREASURY

I. EXECUTIVE SUMMARY

Agency Mission: To provide financial stewardship for Oregon.

Contact: Darren Bond, Deputy State Treasurer

Contact Phone: 503-378-4000

Alternate: Scott Harra, Chief Administrative Officer

Alternate Phone: 503-378-4000

1. SCOPE OF REPORT

All major program areas of Oregon State Treasury are addressed by the Key Performance Measures discussed in this report.

2. THE OREGON CONTEXT

State agency customers look to Oregon State Treasury for services supporting their banking, debt management, and investment activities; local governments look to Oregon State Treasury for investment and debt related services; the citizens of Oregon look to Oregon State Treasury to save and invest funds for higher education purposes. The Key Performance Measures listed in this Annual Performance Progress Report focus on maintaining a high level of customer satisfaction, taxpayer savings, and providing cost-effective services for all customers.

3. PERFORMANCE SUMMARY

Oregon State Treasury is making progress in all Key Performance Measures. For some Key Performance Measures, targets are defined as performance against established benchmarks that are customary in the financial industry. While these are not listed as future targets, they are included when performance data is available. This methodology was approved during the 2005 Joint Committee on Way and Means. Specific target information, where appropriate, is provided with each Key Performance Measure narrative.

4. CHALLENGES

There are several challenges in fulfilling Treasury's mission to provide financial stewardship for Oregon. These challenges include the local and national economy and financial markets, the ability of customers to utilize debt management tools, and continuing to provide low cost services to customers. While Treasury has historically been very successful in providing positive overall investment results with respects to its benchmarks, the local and national economies and financial markets, specifically the interest rate environment and equity prices, directly affect our ability to achieve program

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goals. In addition, Oregonians' ability to participate in the cost-effective College Savings program is a direct result of their ability to save for their children's education. Different regions around the state may feel more effects from economic conditions which prevent them from beginning a college savings account or continuing to invest in a current account. OST has provided new and innovative debt management tools the last few years to help obtain the lowest cost of financing as a means of responding to critical needs of the state. These new debt management tools have resulted in savings to taxpayers, but, depending on their financial ability, customers may not be able to utilize them. Several Treasury programs were established to harness the state's purchasing power and a key goal is to provide efficient services to customers at a low price. One challenge is to continuously train customers on newer techniques and concepts to keep up with ever-changing technologies designed to minimize staff time and reduce cost. Customers must have high levels of knowledge and sophistication to be able to adopt changing private sector solutions.

5. RESOURCES USED AND EFFICIENCY

Treasury's budget for fiscal year 2012 was \$17,306,429. Two key performance measures can be considered efficiency measures: #6 Banking Services - Average Cost per Transaction and #4 Expense to Assets Ratio for the Oregon Short-Term Fund. As financial stewards of the state's funds, Oregon State Treasury continually evaluates the most cost-effective manner to structure service delivery. As the state's centralized service provider for investment and banking services, Treasury looks for ways to leverage buying power from large dollars under management and number of transactions to keep costs as low as possible, thus freeing the maximum amount of funds for program use. The ultimate measure of success is the level of fees Treasury charges for services. A low level of cost/fee reflects cost effective management of all program elements. Banking service charges are consistently lower than are available on a direct basis and investment management costs for our internally managed short term investment fund (OSTF) remain lower than competing private market funds with a similar investment objective.

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KPM #1	Oregon Public Employees Retirement Fund Investment Performance	Measure since: 2002
Goal	To exceed the actuarial discount rate approved by the PERS Board, while applying the investment standards established in ORS 293.721 and 293.726	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank, Custodian and Performance Analytics	
Owner	Investment Division, John Skjervem, 503-378-4111	

1. OUR STRATEGY

Build and manage a broadly diversified investment portfolio to balance the fund’s risk and return characteristics.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines appropriate allocation targets and benchmarks for each asset class. Meeting or beating the OPERF policy benchmark, net of fees, is the fund’s performance goal.

3. HOW WE ARE DOING

OPERF investment performance essentially matched its policy benchmark for the five years ended 12/31/14, net of all fees (10.3% vs. 10.4%).

4. HOW WE COMPARE

OPERF investment performance ranked in the top quintile of all large public funds for the five-year period ended 12/31/14, per OIC consultant, Callan Associates.

5. FACTORS AFFECTING RESULTS

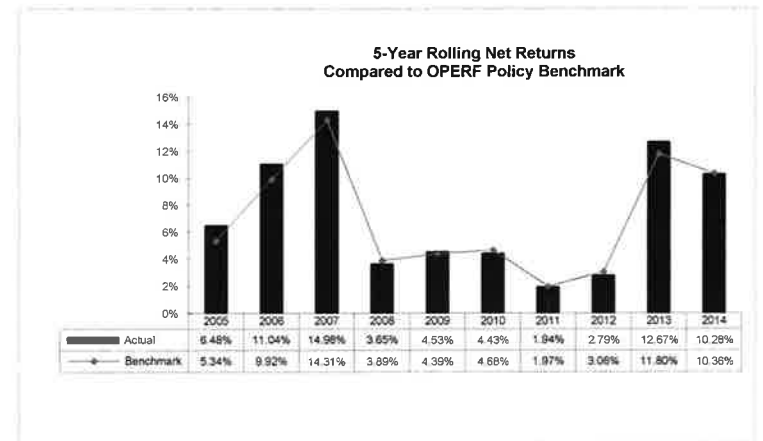
The market environment was quite strong for the three years ended 12/31/14, a period during which OPERF investment performance averaged 12.3% annually.

6. WHAT NEEDS TO BE DONE

The OIC and the Oregon State Treasury (OST) recently completed a comprehensive assessment of OST’s current investment management platform and are developing a series of additional resource requests deemed necessary to adequately support the growth and increasing complexity of OPERF and other State investment funds.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance results calculated by independent third parties.



Oregon State Treasury

KPM #2	Common School Fund Investment Performance	Measure since: 2002
Goal	Optimize long-term investment returns and distributions while growing the Common School Fund asset base in real terms.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank, Custodian and Performance Analytics	
Owner	Investment Division, Michael Mueller, 971-673-2800	

1. OUR STRATEGY

Build and manage a broadly diversified investment portfolio that balances risk and return characteristics and meets distribution targets as established by the State Land Board.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines appropriate allocation targets and benchmarks for each asset class. Meeting or beating the CSF policy benchmark, net of fees, is the fund's performance goal.

3. HOW WE ARE DOING

The fund's rolling five-year investment performance exceeded its policy benchmark by 0.57%, net of fees. For the five years ended 12/31/14, international equity and fixed income outperformed their respective benchmarks, while domestic equity slightly underperformed.

4. HOW WE COMPARE

CSF performance results, as measured by the Trust Universe Comparison Service (TUCS), have been near top decile for the three years ended 12/31/14 (12th percentile). The fund's 5-year performance results are near the TUCS top quartile (26th percentile).

5. FACTORS AFFECTING RESULTS

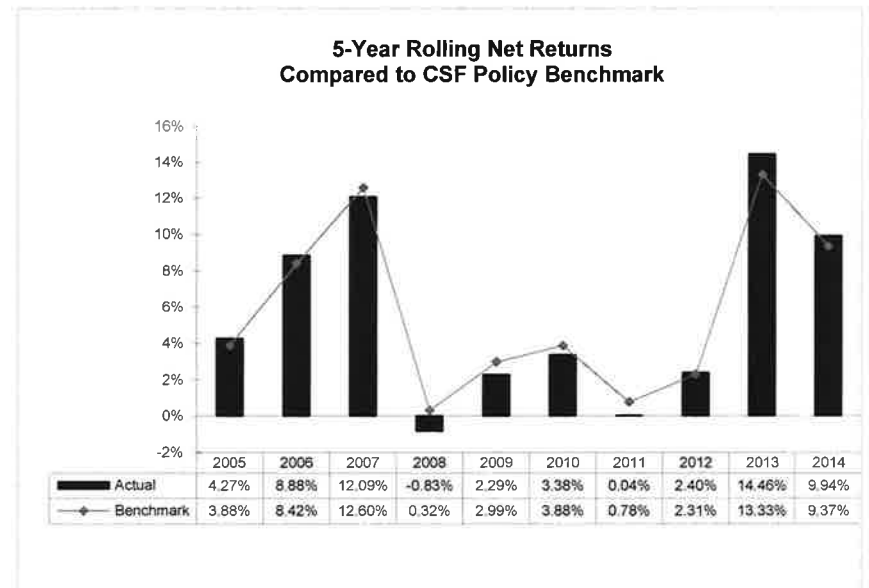
The market environment was quite strong for the three years ended 12/31/14, a period during which CSF investment performance averaged 13.3% annually.

6. WHAT NEEDS TO BE DONE

CSF asset allocation strategy, with its emphasis on public equity, has aided performance since 2008. A more recent increase in the fund's private equity exposure has produced solid results as well. No material changes are anticipated for the CSF investment portfolio.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance results calculated by independent third parties.



Oregon State Treasury

KPM #3	Oregon Short-Term Fund Investment Performance	Measure since: 2000
Goal	Provide investment returns and banking services that are cost-efficient compared to external sources.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	State Street Bank and consultants provide the performance data, and consultants provide evaluation and analysis to the Oregon Investment Council.	
Owner	Investment Division, Perrin Lim, 503-378-4155	

1. OUR STRATEGY

With primary attention to appropriate risk and capital preservation considerations, monitor and exploit credit and maturity advantages to generate performance in excess of fund's passive benchmark.

2. ABOUT THE TARGETS

The Oregon Investment Council (OIC) determines the OSTF benchmark. Meeting or beating that benchmark, net of fees, is the fund's performance goal.

3. HOW WE ARE DOING

In 2014, OSTF investment performance exceeded the fund's benchmark (rolling 91-day Treasury bill returns), while the fund's five-year annualized return outperformed that same benchmark by 0.67% for the period ended December 31, 2014.

4. HOW WE COMPARE

Given widely disparate investment objectives and restrictions, peer comparisons are invalid. However, eVestment Alliance analytics indicate that the OSTF's 2014 return ranked in the 1st percentile among over 200 institutional funds in the Lipper money market fund universe.

5. FACTORS AFFECTING RESULTS

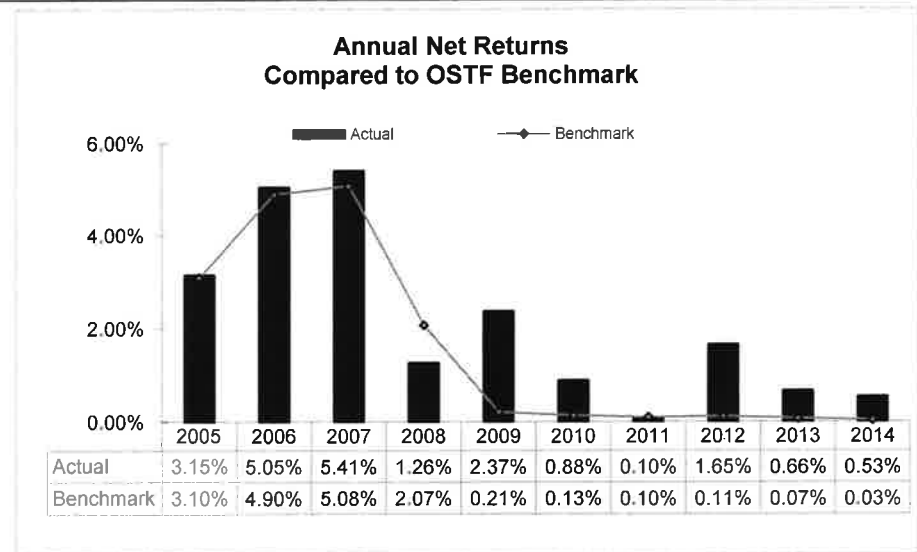
Fund investments with maturities greater than three months are marked-to-market on a monthly basis; therefore, interest rate and credit risks affect OSTF investment performance. Still depressed short-term interest rates also continue to challenge the fund's return potential.

6. WHAT NEEDS TO BE DONE

OSTF portfolio guidelines ensure appropriate risk management.

7. ABOUT THE DATA

Data Cycle: Calendar year. Performance data provided by independent third parties.



Oregon State Treasury

KPM #4	Expense to Assets Ratio for the Oregon Short Term Fund	Measure since: 2004
Goal	Provide investment and banking services that are cost-efficient compared to external sources.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Internal accounting and data provided by a third party company – eVestment.	
Owner	Investment Division, Perrin Lim, 503-378-4155	

1. OUR STRATEGY

Keep costs low through return-competitive, cost-effective internal management.

2. ABOUT THE TARGETS

Specific cost information about external cash management alternatives is not known in advance.

3. HOW WE ARE DOING

The OSTF currently generates a significant net yield advantage for state agencies and local governments due in part to its consistently low cost structure.

4. HOW WE COMPARE

In 2014, annual expense ratios for over 190 institutional money market mutual funds ranged from 0.06% to 0.27% with an average of 0.18%. Last year, the OSTF expense ratio was 0.06%.

5. FACTORS AFFECTING RESULTS

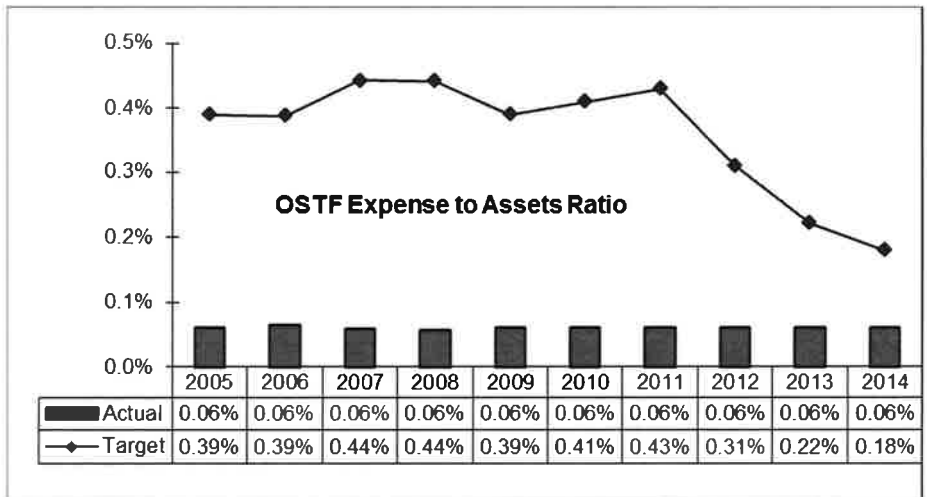
The OSTF is operated on a not-for-profit basis and hence should provide services at a lower cost than external, cash management alternatives.

6. WHAT NEEDS TO BE DONE

Oregon State Treasury personnel will continue to manage the OSTF with the goal of providing competitive, cost-effective investment and cash management services to state agencies and local governments.

7. ABOUT THE DATA

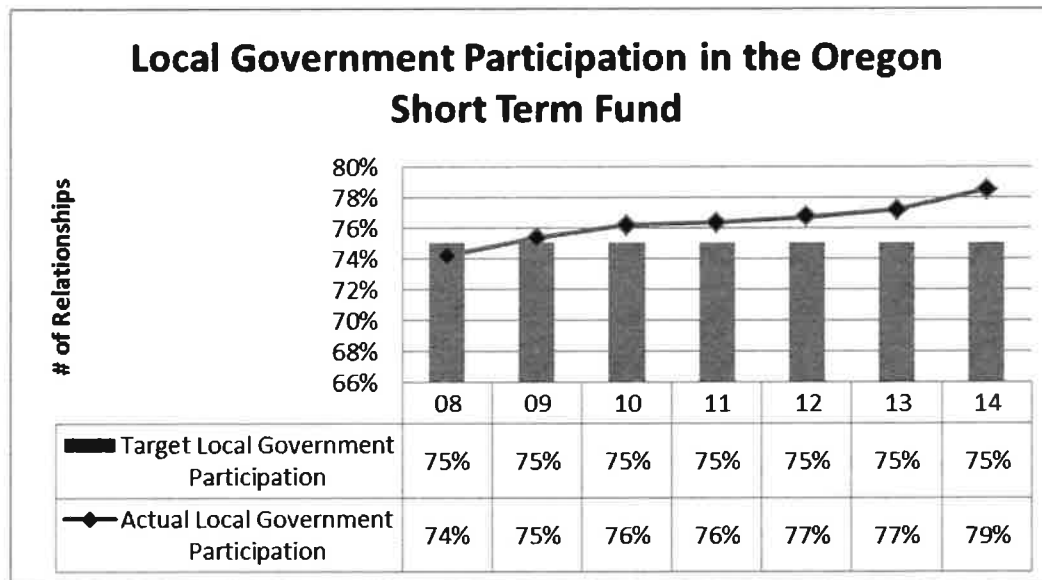
Data Cycle: Annual. The external data is determined by eVestment, a third party company providing a comprehensive, global database and cloud-based technology, using the Lipper money market mutual fund universe. Internal costs are based on the charges billed to state and local government customers.



Oregon State Treasury

KPM #5	Local Government Participation in the Oregon Short-Term Fund (OSTF)	Measure since: 2000
Goal	Improve local government customer satisfaction with Treasury services.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Management Report.	
Owner	Finance Division, Cora Parker, 503-378-4633	

1. **OUR STRATEGY**
Offer an attractive short-term investment option for local governments.
2. **ABOUT THE TARGETS**
Treasury's goal is a participation rate of at least 75 percent for local governments, who are voluntary members of the Oregon Short Term Fund.
3. **HOW WE ARE DOING**
Steady growth indicates that the Oregon Short Term Fund continues to provide a competitive rate of return and is an important component of meeting the cash management needs of local governments.
4. **HOW WE COMPARE**
Given the differing state and local models and the purpose of this measure, a comparative analysis of participation is not applicable.
5. **FACTORS AFFECTING RESULTS**
A strong emphasis on customer service and a market-competitive rate of return continues to keep local government customers satisfied with this investment services offering.
6. **WHAT NEEDS TO BE DONE**
Treasury investment and cash management staff will continue to explore opportunities to improve returns and customer service, while still maintaining the OSTF's primary objectives of preservation of capital and liquidity.
7. **ABOUT THE DATA**
Data Cycle: Oregon Fiscal Year.



Oregon State Treasury

KPM #6	Banking Services - Average Cost per Transaction	Measure since: 2004
Goal	Control costs relative to the procurement of banking services.	
Oregon Context	Provide cost-effective banking for state and local government customers.	
Data source	Long form analyses.	
Owner	Finance Division, Cora Parker, 503-378-4633	

1. OUR STRATEGY

Aggressively manage bank services contracts to keep costs low for our customers while helping them identify and implement cost-effective cash management practices.

2. ABOUT THE TARGETS

Maintain an average cost per transaction that is no more than half (50 percent) of the average retail cost paid by Bank customers while ensuring quality service delivery.

3. HOW WE ARE DOING

The State of Oregon continues to enjoy significant pricing advantages from its primary banking services provider.

4. HOW WE COMPARE

This KPM compares the standard (or “retail”) pricing realized by most of the bank’s commercial and government customers and highlights the significant savings achieved through central banking of all state agencies.

5. FACTORS AFFECTING RESULTS

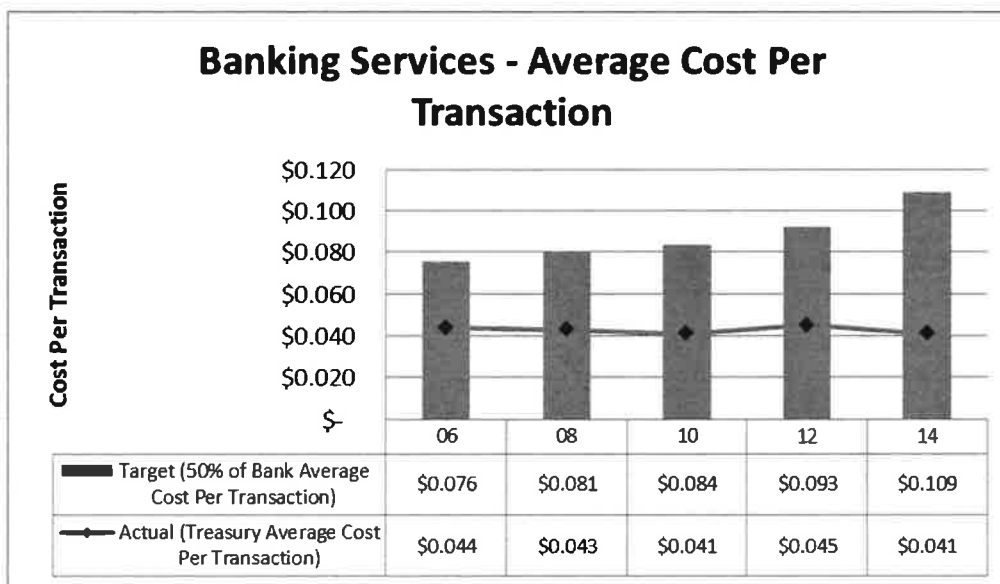
The Finance Division of OST aggressively manages the state’s banking services relationships. A recent Treasury analysis indicates that retail banking fees have increased by 11 percent over the last two years, while OST banking fees are still lower than they were in 2004.

6. WHAT NEEDS TO BE DONE

Even though our per transaction fee is less than 25 percent of retail pricing (that is, a 75 percent discount), we know that every penny counts. Treasury staff renegotiates banking fees regularly to keep the cost as low as possible

7. ABOUT THE DATA

Data Cycle: biennial



KPM #7	Oregon School Bond Guaranty Program Bonds Outstanding	Measure since:
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Oregon State Treasury

2002

Goal	Lower the borrowing costs for Oregon school districts.
Oregon Context	Reduced property taxes for Oregon taxpayers.
Data source	Debt Management System and internal spreadsheet model maintained by Debt Management Division.
Owner	Debt Management Division, Laura Lockwood-McCall, 503-378-4930

1. OUR STRATEGY

Promote use of state guaranty program to school districts, education service districts and community colleges.

2. ABOUT THE TARGETS

Unable to provide target data. School districts, education service districts and community colleges use the program if the state has a higher bond rating, resulting in lower bond costs.

3. HOW WE ARE DOING

The guaranty program continues to play an important role in helping save Oregon taxpayers' dollars, as evidenced by the growing outstanding debt of school districts around the State who have participated in this program. The strength of the state's bond rating increases the value of the guaranty program.

4. HOW WE COMPARE

Not applicable for this measure.

5. FACTORS AFFECTING RESULTS

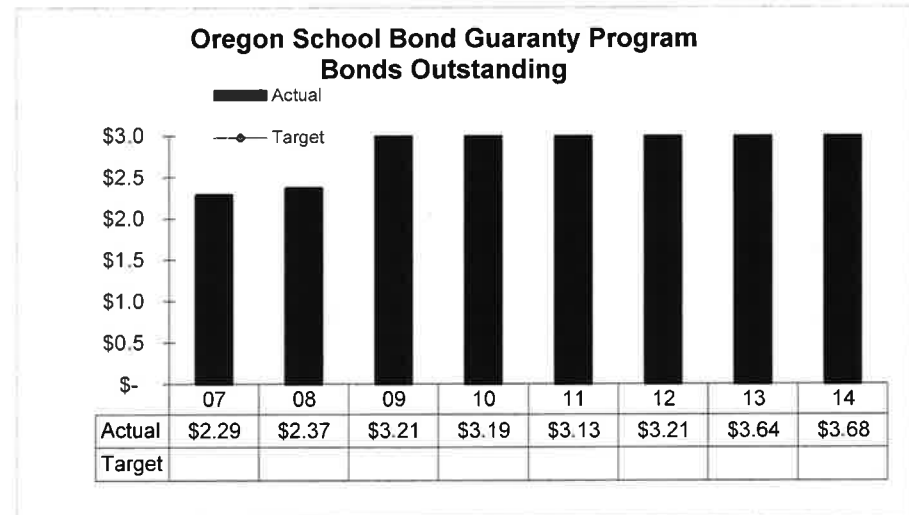
The amount of debt outstanding for Oregon State Bond Guaranty participants is determined by many factors, including the number and size of school district borrowings in the state, which in turn is determined by the ability of various school districts to receive voter authorization for the sale of general obligations. In addition, school districts in a position to sell general obligation bonds will only use this program if their general obligation credit rating is lower than the State's general obligation rating.

6. WHAT NEEDS TO BE DONE

Continued monitoring of bond elections by school districts in Oregon to identify potential users of the program, coupled with periodic marketing of program to school business officers and others in the municipal bond market is necessary. Closer monitoring of those school and community college districts where annual State guaranteed debt service is approaching 80% of annual state aid.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



Oregon State Treasury

KPM #8	Number of Oregon 529 College Savings Network Accounts	Measure since: 2001
Goal	Total growth in the number of accounts by county measures the goal of increasing statewide distribution.	
Oregon Context	Increase account growth statewide.	
Data source	Quarterly progress reports received from college savings program managers.	
Owner	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

1. OUR STRATEGY

Strategically increase promotion, education and awareness activities statewide.

2. ABOUT THE TARGETS

Because the Oregon 529 program is now a mature program, investors are starting to take distributions to pay for college at a much higher rate than when the program first started back in 2001. There is now more of a balance between contributions and distributions, in addition to new accounts and closed accounts. Due to this balance, the target for account growth has been set at a steady increase of 10,000 net new accounts annually.

3. HOW WE ARE DOING

The Program continues to grow at a steady pace, and the expectation, based on the Program's recent gains, is for continued growth in the 2015-2017 biennium.

4. HOW WE COMPARE

Because each state's program is unique, it is difficult to draw meaningful comparisons.

5. FACTORS AFFECTING RESULTS

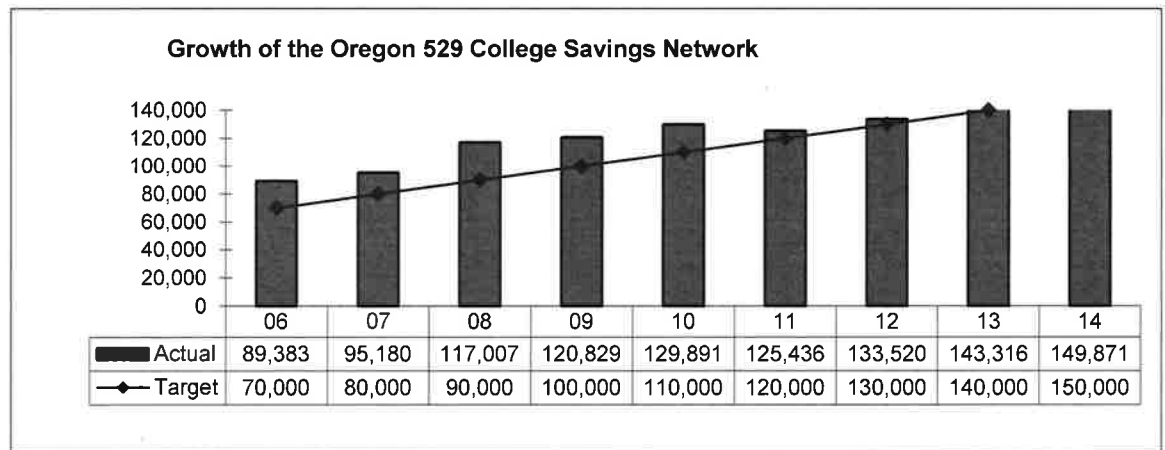
The economy and unemployment will have some effect on overall results.

6. WHAT NEEDS TO BE DONE

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future higher education expenses.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



Oregon State Treasury

KPM #9	Number of Oregon Counties with an Oregon 529 College Savings Network Participation Rate of at Least 1% of County Adults	Measure since: 2009
Goal	Increase number of accounts statewide.	
Oregon Context	Increase account growth in all Oregon counties.	
Data source	Quarterly progress reports received from college savings program managers and population data obtained through the U.S. Census	
Owner	Oregon 529 College Savings Network, Michael Parker, 503-373-1903	

1. OUR STRATEGY

To achieve a 1.0% participation rate of college savings accounts for total population over the age of 18 in each Oregon county.

2. ABOUT THE TARGETS

Targets were set to reflect the investor base in the 529 program and to ensure focus remained on a statewide distribution. As of 2009, the target has been set at 100%.

3. HOW WE ARE DOING

The Network continues to see steady account growth statewide. Only eight counties are below the 1% target, and of those eight, six are above .8%. The statewide participation rate is 2.26%.

4. HOW WE COMPARE

Because each state's program is unique, it is difficult to draw meaningful comparisons.

5. FACTORS AFFECTING RESULTS

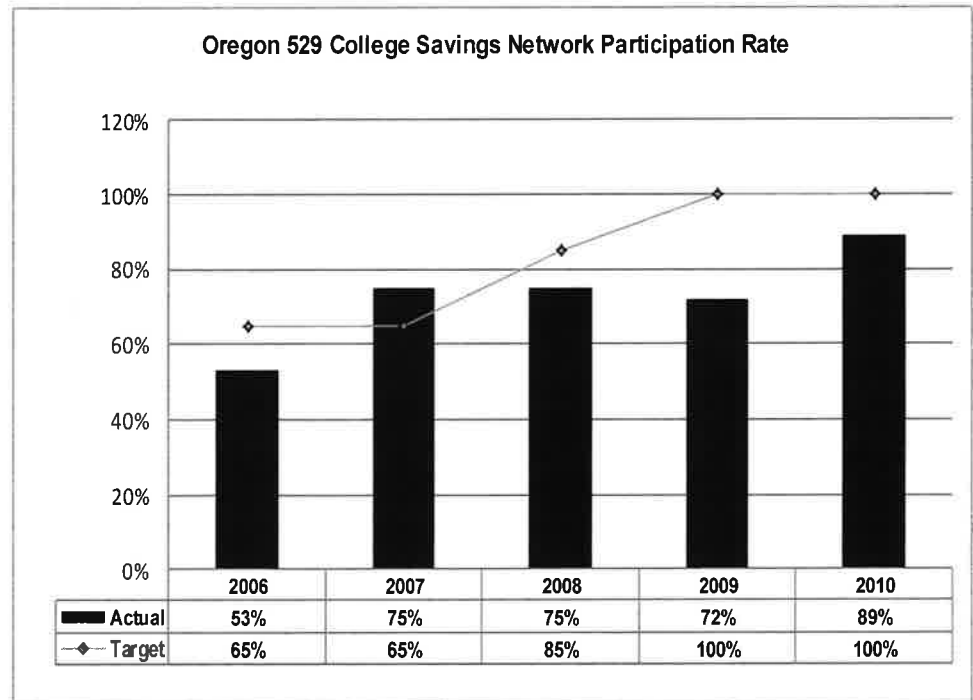
6. The economy and **unemployment** continue to affect the goal of every county reaching the 1% participation rate.

7. WHAT NEEDS TO BE DONE

Continue to educate Oregonians about the importance of a college education and position Oregon's 529 program as the best investment vehicle to help families save and plan for future education costs.

8. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.



Oregon State Treasury

KPM #10	Oregon Debt Issuance Activity: Levels of Transaction Volume and Total State and Local Government Debt Outstanding by Fiscal Year	Measure since: 2009
Goal	Track and report issued and outstanding levels of state and local debt in Oregon.	
Oregon Context	Outstanding debt information is used by investors and rating agencies for evaluating creditworthiness of borrowers and by elected officials to determine debt capacity and appropriate future debt levels.	
Data source	Oregon State Treasury's Bond Tracker system.	
Owner	Debt Management Division, Laura Lockwood-McCall, 503-378-4930	

1. OUR STRATEGY

Monitor and report annually to Governor and Legislature regarding prudent bonding levels through annual State Debt Policy Advisory Commission and Municipal Debt Advisory Commission reports.

2. ABOUT THE TARGETS

Not applicable. Tracking and reporting overall and net tax-supported state debt to assure they remain at a sustainable levels which helps maintain high state credit ratings that in turn allow the state to borrow for capital improvements at attractive long-term interest rates. Monitoring and reporting on local government debt provides critical information to the Governor and Legislature about trends in local debt levels.

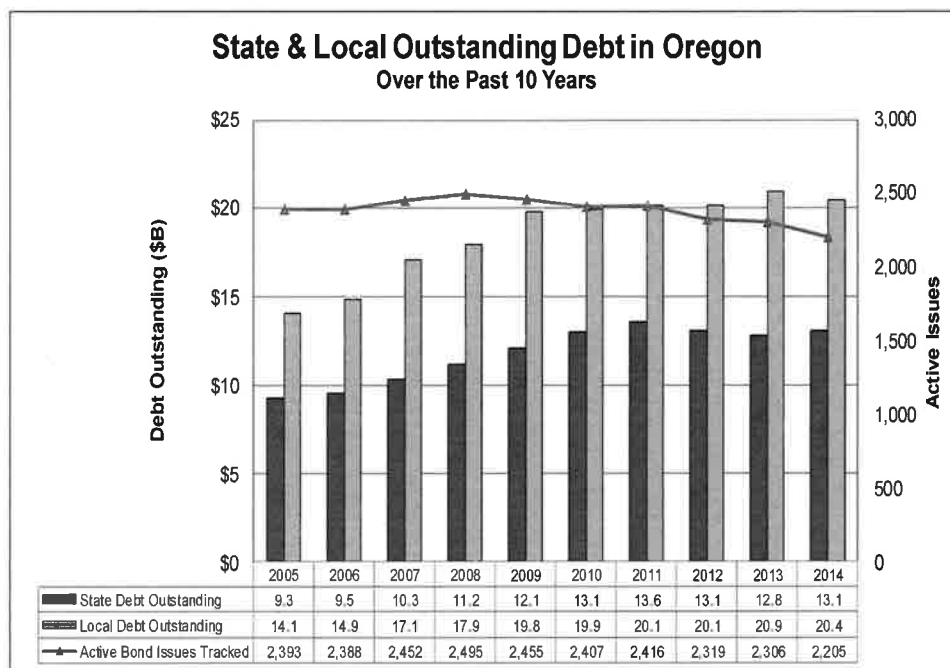
3. HOW WE ARE DOING

While the number of bond transactions tracked by OST and the amount of state and local debt issued and outstanding increased substantially in the early 2000s, in recent years, new bond issuances have declined and outstanding debt of state and local governments has levelled out.

4. HOW WE COMPARE

In 2013, Oregon's net tax-supported debt was 3.8% of gross state domestic product, which ranked it 13th highest among the 50 states as reported by Moody's Investor's Service. Nationally, the median ratio for state net tax-supported debt to gross state domestic product in 2013 was 2.4%. Comparable data is not available for Oregon governments.

5. FACTORS AFFECTING RESULTS



Oregon State Treasury

State net tax-supported debt has increased significantly from FY 2005 through FY 2011 due to issuance of bonds to fund high-priority capital projects such as new correctional facilities, the state mental hospital, and transportation improvements throughout Oregon. Local government debt also grew substantially from FY 2005 to FY 2009, primarily to fund critical infrastructure and capital needs related to schools, water and sewer systems, health care facilities, port and transit improvements, and other public facilities. New debt issuance has dropped off significantly over the past several fiscal years in response to declines in state and local revenues associated with the deep economic downturn that began in 2009.

6. WHAT NEEDS TO BE DONE

Provide information to the Governor and Legislature for monitoring and allocation of the state's bonding capacity to high priority capital projects, assuring debt remains at affordable and sustainable levels. Continue to monitor local government bonding trends to assure that debt levels remain prudent.

7. ABOUT THE DATA

Data Cycle: Oregon Fiscal Year.

Oregon State Treasury

KPM # 11	CUSTOMER SERVICE : Percent of customers rating their satisfaction with the agency's customer service as "good" or "excellent": overall, timeliness, accuracy, helpfulness, expertise, availability of information	Measure since: 2006
Goal	To provide excellent customer service.	
Oregon Context	Maintain a high level of customer satisfaction.	
Data source	Customer survey data.	
Owner	Executive Division, Darren Bond, 503-378-4000	

1. OUR STRATEGY

Monitor customer survey data for decline. If found, analyze to determine cause. Take corrective action if appropriate.

2. ABOUT THE TARGETS

Targets have been established at the 100% level in all categories. While this may never be possible, the target offers stretch goals for the agency.

3. HOW WE ARE DOING

Results in all categories suggest OST is achieving the goal to provide excellent customer service. Scores were maintained or improved in 4 of the 6 categories. Improvement in the "Availability of Information" must be the Treasury's customer focus improvement area.

4. HOW WE COMPARE

To date, no comparisons have been developed.

5. FACTORS AFFECTING RESULTS

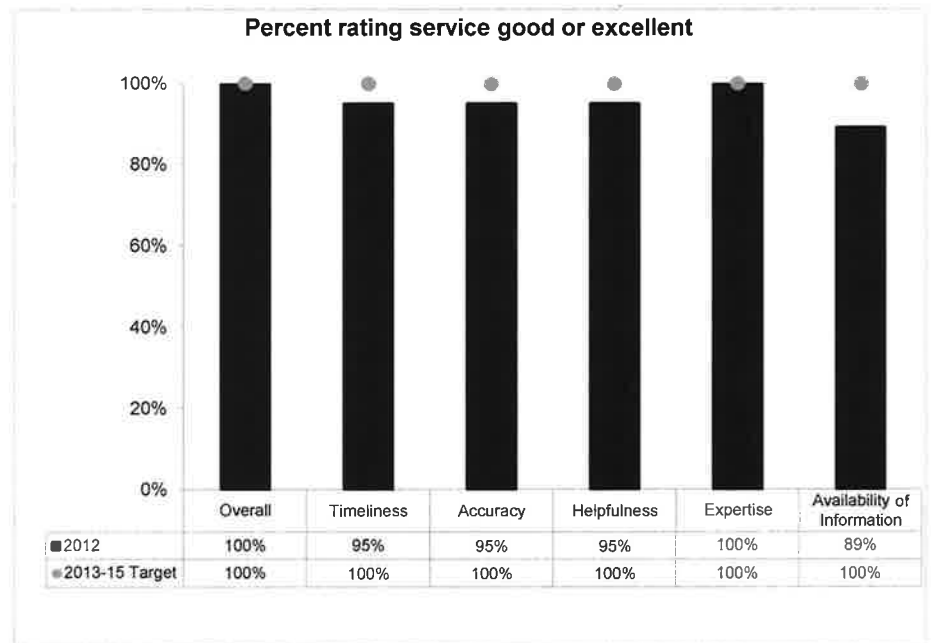
OST utilizes this data in the strategic planning process and reinforces with employees the need to provide excellent customer service. Previous surveys and direct customer focus groups have recognized the needs of customers and have directed our improvement efforts in providing information to our customers.

6. WHAT NEEDS TO BE DONE

Continue to listen to our customers through surveys and direct contact to strategically align our services with their needs. Improve Availability of Information for our customers. Summary will be completed during the Fall of 2014.

7. ABOUT OUR CUSTOMER SERVICE SURVEY

- a) Survey name – Oregon State Treasury Customer Survey utilizing two web-based (Survey Monkey) surveys, one for Investments and Finance Divisions and the other for Debt Management Division.
- b) Surveyor - Oregon State Treasury staff
- c) Date conducted – August 8-24, 2012
- d) Respondents- 20



Oregon State Treasury

- e) Population – “Consumers”. State agency, local government and private business that use services provide by Investment, Finance, and Debt Management divisions.
- f) Sampling frame – All primary customers of Investment and Finance divisions; entire Debt Management Division contact database.
- g) Weighting – equal weighting for all divisions

Oregon State Treasury

OREGON STATE TREASURY

III. USING PERFORMANCE DATA

Agency Mission: To provide financial stewardship for Oregon.

Contact: Darren Bond, Deputy State Treasurer

Contact Phone: 503-378-4000

Alternate: Scott Harra, Chief Administrative Officer

Alternate Phone: 503-378-4000

The following questions indicate how performance measures and data are used for management and accountability purposes.

1. INCLUSIVITY

The current KPMs were discussed and developed by senior managers of Treasury in preparation of the agency budget presentation for the Joint Committee on Ways and Means. Other managers were involved as well to further refine these measures.

2. MANAGING FOR RESULTS

As an agency, Treasury looks to develop measures that reflect outcomes to advance the agency mission and program goals. Thus these measures are to varying degrees imbedded in the daily activities of staff as they make decisions and plans for the future.

3. STAFF TRAINING

Treasury's management staff continues to reinforce performance measures through internal discussions and through the annual strategic planning process.

4. COMMUNICATING RESULTS

Treasury communicates results throughout the year to its stakeholders: for example, investment performance reports to the Oregon Investment Council, the Oregon Short-Term Fund Board, and the Oregon 529 College Savings Board; debt management reports to the State Debt Policy Advisory Commission, Governor, and Legislature; and budget presentations to the Joint Committee on Ways and Means.

Major Information Technology Projects \$1,000,000+

Pending the selection of a Local Government Investment Pool technology solution, Oregon State Treasury has no IT projects over \$1,000,000. During the 2015-17 biennium, OST will develop a business case for the replacement of its banking system and the core systems that interface with the banking system. At the appropriate time, OST will return to the legislature with a business case and estimate of system replacement costs.

Sustainability

Not applicable.

Revenue Forecast Narrative

Oregon State Treasury receives no General Fund appropriation, operating entirely on Other Fund Revenues from the following sources:

1. Investment Program – The Investment program, in accordance with ORS 293.718, may deduct monthly a maximum of .25 basis points (.0025 percent) of the most recent market value of assets under management directly from each of the investment funds for administration and portfolio management. Fees are calculated on a sliding scale based on the market value of each portfolio. The investment administrative fee for the Oregon Intermediate Term Pool is defined within ORS 293.718, and is currently set at 0.435 basis points (0.00435 percent) of the most recent market value of assets under management in this investment portfolio.
2. Cash Management Program – the Cash Management program is supported by banking fees charged to state agencies and local governments, which are based on the number and type of banking transactions processed on their behalf, and an investment administration fee of 0.3 basis points (0.003 percent) of the most recent market value of assets under management in the Oregon Short Term Fund (OSTF). The current administrative fee for the OSTF is well below the statutory limit of 0.435 basis points (0.00435 percent) set in ORS 293.718.
3. Debt Management Program - The Debt Management program is supported through charges for services to state and local governments with bond activity. In accordance with ORS 286A.014, local governments pay an Administrative Tracking and Reporting Fee for new local government bond issues based on the par amount of the issue. Fees charged to state agencies for bond-related services are also set in ORS 286A.014, and relate to new bond issues, conduit bond sales, review and approval of advanced refunding plans and interest rate exchange agreements, and the issuance of Tax Anticipation Notes. Any costs not supported by these revenue streams are recovered through quarterly billings to state agencies with outstanding general obligation bonds, revenue bonds, and certificates of participation.
4. Oregon 529 College Savings Network - Revenues for the Oregon 529 College Savings Network include program administrative fees, funding for marketing activities provided by Network investment plan managers, and interest earnings.
5. Public Funds Collateralization Program – the Public Funds Collateralization program is fully funded by quarterly charges to bank and credit union depositories that participate in the program.

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Source	Fund	ORBITS Revenue Acct	2011-2013 Actual	2013-15 Legislatively Adopted	2013-15 Estimated	2015-17		
						Agency Request	Governor's	Legislatively Adopted
Treasury Services	OF	0410	39,945,862	48,410,550	42,581,700	47,313,005	47,313,005	
	OF	0910	752,075	500,000	500,000	500,000	500,000	
529 Network	OF	0975	3,372,752	5,389,000		5,389,000	5,389,000	
	OF	0605	23,022	24,000	20,070	20,070	20,070	

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Agency Request

Governor's Budget

Legislatively Adopted

Budget Page

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2015-17 Biennium

Agency Number: 17000

Cross Reference Number: 17000-000-00-00-00000

<i>Source</i>	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
Other Funds						
Charges for Services	39,945,862	48,410,550	48,410,550	47,313,005	47,313,005	-
Interest Income	23,022	24,000	24,000	20,070	20,070	-
Sales Income	277	-	-	-	-	-
Donations	752,075	-	-	-	-	-
Grants (Non-Fed)	-	500,000	500,000	500,000	500,000	-
Other Revenues	-	5,389,000	5,389,000	5,389,000	5,389,000	-
Transfer In - Intrafund	7,656,736	23,699,103	23,699,103	26,657,100	26,657,100	-
Tsfr From Governor, Office of the	-	-	1,080,000	-	-	-
Transfer Out - Intrafund	(11,356,736)	(27,283,103)	(27,283,103)	(26,657,100)	(26,657,100)	-
Total Other Funds	\$37,021,236	\$50,739,550	\$51,819,550	\$53,222,075	\$53,222,075	-
Nonlimited Other Funds						
Transfer In - Intrafund	3,700,000	3,584,000	3,584,000	-	-	-
Total Nonlimited Other Funds	\$3,700,000	\$3,584,000	\$3,584,000	-	-	-

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2015-17 Biennium

Agency Number: 17000

Cross Reference Number: 17000-001-00-00-00000

<i>Source</i>	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
Other Funds						
Charges for Services	36,573,110	48,410,550	48,410,550	47,313,005	47,313,005	-
Sales Income	277	-	-	-	-	-
Donations	752,075	-	-	-	-	-
Grants (Non-Fed)	-	500,000	500,000	500,000	500,000	-
Transfer In - Intrafund	7,639,719	23,699,103	23,699,103	26,657,100	26,657,100	-
Tsfr From Governor, Office of the	-	-	1,080,000	-	-	-
Transfer Out - Intrafund	(11,139,712)	(26,816,460)	(26,816,460)	(26,231,533)	(26,231,533)	-
Total Other Funds	\$33,825,469	\$45,793,193	\$46,873,193	\$48,238,572	\$48,238,572	-
Nonlimited Other Funds						
Transfer In - Intrafund	3,700,000	3,584,000	3,584,000	-	-	-
Total Nonlimited Other Funds	\$3,700,000	\$3,584,000	\$3,584,000	-	-	-

DETAIL OF LOTTERY FUNDS, OTHER FUNDS, AND FEDERAL FUNDS REVENUE

Treasury, Oregon State
2015-17 Biennium

Agency Number: 17000

Cross Reference Number: 17000-002-00-00-00000

<i>Source</i>	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
Other Funds						
Charges for Services	3,372,752	-	-	-	-	-
Interest Income	23,022	24,000	24,000	20,070	20,070	-
Other Revenues	-	5,389,000	5,389,000	5,389,000	5,389,000	-
Transfer In - Intrafund	17,017	-	-	-	-	-
Transfer Out - Intrafund	(217,024)	(466,643)	(466,643)	(425,567)	(425,567)	-
Total Other Funds	\$3,195,767	\$4,946,357	\$4,946,357	\$4,983,503	\$4,983,503	-

Program Units

Treasury Services (SCR 001)

Program Unit Description

The Treasury Services Program Unit contains five program components: Investments, Investment Officer Compensation, Cash Management, Debt Management, and Public Funds Collateralization.

The Investment Program. The State Treasurer is the investment officer for the Oregon Investment Council (ORS 293.716), which is responsible for establishing investment policy (ORS 293.731). Moneys in the investment funds shall be invested and reinvested to achieve the objective of making the moneys as productive as possible (ORS 293.721), subject to the statutory standard of judgment and care (ORS 293.726). Oregon State Treasury investment officers manage the investment funds according to the statutory standard. The Council must report annually to the Governor and the Legislature on the investment of moneys in the investment funds (ORS 293.771) and on venture capital investments and commitments made (ORS 293.734).

The Cash Management Program. Oregon State Treasury provides banking services to state agencies (ORS 293.875) and administers the Oregon Short Term Fund, which includes both state agency (ORS 293.728) and local government (ORS 294.825) funds. The State Treasurer is the sole banking and cash management officer for the state (ORS 293.875). Oregon State Treasury establishes procedures for the efficient handling of moneys under state agency control and continuously reviews the effectiveness of agencies' cash management practices (ORS 293.875). The State Treasurer sits on the Oregon Short Term Fund Board and appoints three of the other six members of the Board, which consults with the Oregon Investment Council on the investment of state and local government monies in the Oregon Short Term Fund (ORS 294.885 and 294.895). In addition, the State Treasurer is authorized to make loans to state agencies and the General Fund to manage temporary cash flow insufficiencies (ORS 293.210). In fiscal periods for which a cash flow deficit is forecasted, the State Treasurer may also issue bonds under ORS 286A.045 (commonly referred to as Tax Anticipation Notes) to finance current expenses of the state.

The Debt Management Program. Oregon State Treasury's Debt Management Division coordinates and approves the sale and issuance of all state revenue and general obligation bonds (ORS 286A.025), certificates of participation and other financing agreements (ORS 283.087). The Division also issues bonds for Oregon Business Development Commission projects (ORS 285B.326) and Oregon Facilities Authority projects (ORS 289.200). The 2013 Legislature tasked the Division with the review and approval of revenue bonds sold by newly independent universities that plan to benefit from future sales of certain types of state general obligation bonds (ORS 351.369).

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The Debt Management Division assists local government debt issuance and management as staff to the Municipal Debt Advisory Commission (ORS 287A.630 to 287A.634), establishes rules for the advance refunding of bonds (ORS 287A.365), and reviews and approves all local government advance refundings to assure that transactions meet minimum savings requirements (ORS 287A.370); determines state policy for the appropriate use and structure of interest rate exchange agreements (swaps) and oversees the execution of specific interest rate swap transactions for various state bonding programs (ORS 287A.110); serves as a clearinghouse for all information related to the issuance of state and local government debt, including the publication of a state bond calendar and annual reports summarizing trends in local government debt (ORS 287A.634); and administers the Oregon School Bond Guaranty Act, which permits the State to guarantee general obligation bonds issued by qualified school districts, education service districts, and community college districts (ORS 328.331(2)).

The State Treasurer chairs the State Debt Policy Advisory Commission (SDPAC or Commission), which advises the Governor and the Legislature regarding policies and actions that enhance and preserve the State of Oregon's credit rating and maintain access to the credit markets and low-cost capital financing. The Commission maintains a multi-year forecast of Oregon's general fund and lottery debt capacity, as well as all tax-supported debt programs. Treasury's Debt Management Division staffs the Commission (ORS 286A.250). The Commission reports its findings and recommendations to the Governor and the Legislature each year (ORS 286A.255).

The Public Funds Collateralization Program. Oregon State Treasury is responsible to monitor the collateralization of deposits of public funds under a shared liability structure for participating Oregon depository institutions (ORS Ch. 295).

Treasury Services Packages

010 Non-PICS Psnl Svc / Vacancy Savings

Package Description

Vacancy savings are (\$176,779), a change of 130,653 from the 2013-15 biennium. In addition, this package increases the base budget by \$1,084 to provide for standard inflation on base budget non-PICS personal services, mass transit, incentive compensation and pension obligation bond. The total for Package 010 in the Governor's Recommended Budget is \$131,737.

2017-19 Fiscal Impact

The changes summarized in package 010 are expected to continue at a similar level in the 2017-19 biennium.

022 Phase-out and One-time costs

Package Description

The phase-out of one-time costs and the phase-in of services and supplies resulting from POP 102 in the 2013-15 budget total (\$5,536). This is unchanged in the Governor's Recommended Budget.

2017-19 Fiscal Impact

The next phase of the project approved by POP 102 is contemplated in this budget request. Additional costs for the 2017-19 biennium will be driven by the expenditures approved in this budget's version of POP 102 (Cash Management Business Systems Replacement).

031 Standard Inflation

Package Description

This package provides for inflation on the 2015-17 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State

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Government Services Charges, which were inflated according to the DAS price list (see package 032). The package total is \$892,000 Other Funds for Agency Request. This amount was adjusted in the Governor's Recommended Budget by (\$43,585) in State Government Service Charges and (\$18,281) for Attorney General charges. The new total in the Governor's Recommended Budget is \$830,134 Other Funds.

2017-19 Fiscal Impact

The changes summarized in package 031 are expected to continue at a similar level in the 2017-19 biennium.

032 Exceptional Inflation

Package Description

This package provides for inflation above standard inflation Professional Services, IT Professional Services, and Rent expenditures. The package total is \$16,774. This is unchanged in the Governor's Recommended Budget.

2017-19 Fiscal Impact

The changes summarized in package 032 are expected to continue at a similar level in the 2017-19 biennium.

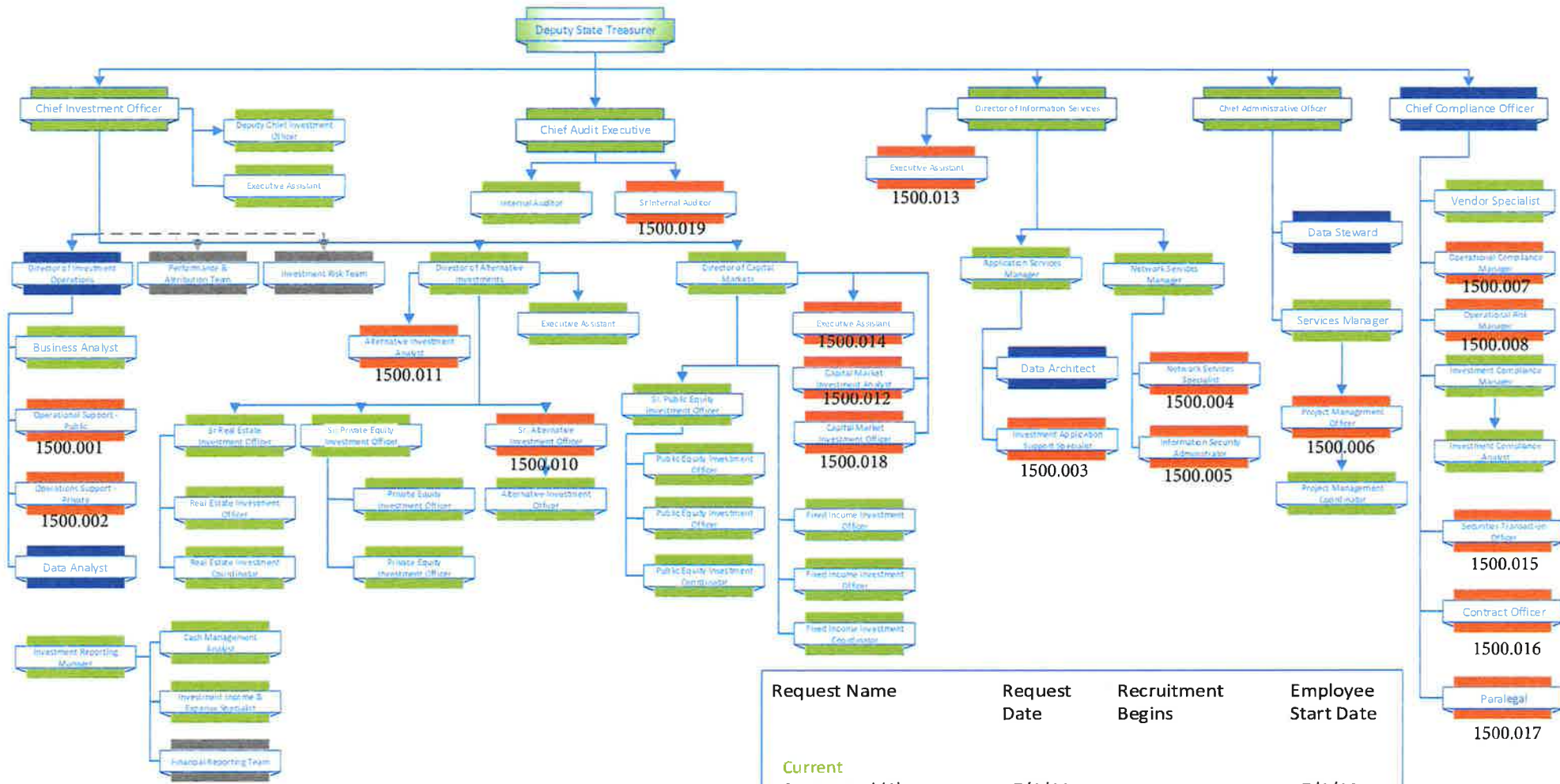
080 May 2014 E-Board

Package Description

This package adds the two information security positions and the 24/7 monitoring services granted at the May 2014 meeting of the Emergency Board. The Governor's Recommended Budget for package 080 is \$926,687 with 2 positions and 2.00 FTE.

2017-19 Fiscal Impact

It is expected the costs of these positions and the monitoring services will continue in the 2017-19 biennium.



Request Name	Request Date	Recruitment Begins	Employee Start Date
Current			
Outsourced (1)	7/1/14	---	7/1/14
Outsourced (2)	7/1/15	---	7/1/15
2015 P.O.P.	May 2015	7/1/15	9/1/15
T.A. (e-board positions)	Dec 2014	7/1/15	9/1/15

101 Investment Solutions

Package Description

The objectives of this package are to:

- Protect Oregon's investments with appropriate levels of staffing and oversight, and decrease overall investment management costs.
- Better match the investment governance model to fiduciary risks, needs and obligations.

Current Situation

Oregon has what is possibly the most under-resourced public fund investment operation in the country. While the State Treasury has been able to provide outstanding performance, it has come at a cost. The lack of internal resources, both human and technology, has resulted in a heavy reliance on third-party service providers (at the commensurate prices commanded in the investment industry). Although Treasury has successfully maintained an aggressive stance on pricing negotiations, the heavily outsourced model we must use is ultimately more costly to the State than alternative models. Enabling more internal management by investing in the Investment Division resources will reduce overall costs and would likely provide an improved net return to the funds under management.

While the higher-than-needed costs of the operation is a pressing issue, of greater concern is the fact that key functions are not able to be adequately staffed or carried out at all, due to a disconnect between the responsibility vs. the authority over establishing these functions. Allowing staffing decisions to be made by the Oregon Investment Council directly would better align the Council's responsibility over these funds with the authority to make necessary decisions about its operations.

A primary example is risk management. Risk management has become a standard feature for institutional investors. Effective risk management operations are staffed with high level experts in quantitative analysis and research. They focus on asset class and portfolio level risks in the investment operation. An effective risk management program can be a key contributor to the investment process by providing valuable information to investment officers and governing fiduciaries. Lapses in risk management can have serious negative consequences, as recently observed in the large trading losses at JP Morgan Chase.

The recent loss of the State Treasury's Chief Investment Officer to Virginia and the announced retirement of our senior real estate investment officer led to a review of the Investment Division operating model. Key to this process was a review of the models employed in other jurisdictions with similar types of investment needs and portfolios. It quickly

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became apparent that there is a glaring disparity in staffing levels and other operational resources between Oregon's model and similar sized pension plans. In an effort to better identify the implication of this disparity; external experts were tasked with reviewing varying aspects of Treasury's operations. Much of this effort was done as part of the investment program's periodic operations review, required by law.

Cutter Associates, a nationally recognized expert, reviewed investment operations from a technology and resourcing perspective, and noted "Oregon State Treasury's staffing levels are consistently lower across all functional areas when compared to peer firms." Peer firms in this analysis were other public funds. Small funds in the peer group had median staffing levels of 53.6 FTE. Medium sized funds (of which Treasury is one of the larger) averaged 96.4 FTE. Large funds were at 196.2 FTE. Treasury's comparable staffing stands at 27 FTE. For example; the Washington State Investment Board, investing a similar sized portfolio in a similar mix of assets, has approximately 80 FTE. The State of Wisconsin Investment Board, with around \$90 billion under management, has approximately 155 FTE. Cutter also noted deficiencies in technology resources particularly related to data management and application support. They expressed concerns about the ability of the current technology platform to support new strategies or increased internal management mandates.

Funston Advisory Services, an expert in governance and risk, was engaged by the Oregon Investment Council to lead a discussion on the effectiveness and efficiency of the investment function and how that was impacted by Oregon's current governance structure, as well as looking at other competing alternatives. Like Cutter, Funston compared Oregon to other public funds. Relative to resources and investment management Funston noted:

- Oregon has the lowest number of full time employees relative to its assets under management.
- Oregon has the lowest percentage of staff deployed to governance and support.
- Oregon is the only fund without a risk management function.
- Oregon has the highest absolute investment cost and the highest cost on a percentage of assets under management basis.
- Oregon has the second lowest percentage of assets managed internally.

In the area of governance, Funston noted that the predominant form of governance is the fully functioning "governing board" model and the trend is in that direction as well. Relative to Oregon, Funston noted that compared to other funds and best practices as outlined in the Uniform Management of Public Retirement Systems Act 1997 (UMPERSA), "Oregon has a unique governance structure which is overly complex, with potential misalignment of responsibility and authority and

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lack of clear accountability.” “(T)he Oregon Investment Council risks being unable to fulfill its fiduciary duties as it lacks autonomy and decision authority in three critical areas:

- Appropriation authority to adequately resource its operations
- Hiring, evaluation, compensation and firing of the Chief Investment Officer
- Oversight of the investment office staff and their performance.”

Due to the resource constraints imposed by the current governance model, the OIC is locked into a heavily outsourced investment management model which Funston notes results in “...potentially leaving a significant amount of money on the table annually”. Funston’s cost analysis suggested a possible \$90 million of annual savings if the Oregon Investment Council was able to manage public assets internally at the median level (% of assets) of peer funds.

OST is considering re-introduction of legislation to address the governance concerns.

To address the immediate needs, the Oregon State Treasury is requesting 19 positions, (17.48 FTE) and increase in Other Funds expenditure limitation of \$6,011,273, to address the concerns outlined above. Please see the organization chart for detail on the positions requested. Many of the classifications do not exist in the state’s compensation system and will need to be established.

2017-19 Fiscal Impact

As this is the first phase of a multi-phase implementation, these costs as well as additional new expenditures can be expected in the 2015-17 biennium.

102 Cash Management Business Systems Renewal Project

Purpose

The purpose of this policy package is to continue carrying out the legislatively approved work of POP 102 (2013-2015) and to ensure continued delivery of critical banking and cash management services to agencies and local governments through improved processes, modernization of supporting systems, and enhanced coverage and support of critical services. This package is a place-holder package as Treasury finalizes the budget requests related to three critical Business Systems Renewal Projects.

The Oregon State Treasury provides a variety of banking and cash management activities to state agencies and local governments in order to optimize their use of state and local government funds. Importantly, Automated Clearing House (ACH) systems and processes are critical to the functioning of both state and local government activities. Local Government Investment Pool (LGIP) systems and processes provide critical interfaces to local governments' use of the LGIP investment option. Further, Treasury's "Core Banking" systems maintain and report ongoing daily transaction and balance information critical to agency and local government operating activities.

Unfortunately, technologies underlying these business systems are outdated and inefficient, and they are part of a larger scheme of systems and processes that is complex, integrated, and just as outdated. Additionally, the financial services and technology industries are evolving quickly and Treasury is unable to meet customer demands and industry best practices in these areas. Further, system and information security is critical in today's technological environment, and system and staffing limitations constrain Treasury's ability to meet those challenges. Both Treasury and its customers face significant risk, including financial loss, based on the current state of the ACH and LGIP business systems, in particular.

Given the crucial role of these systems in providing banking services to agencies and local governments, Treasury took action in 2011 to assess the technology-related risks to these systems, including:

- future viability of system architecture and underlying technology,
- ability of OST to continue to support existing applications,
- third party product and vendor direction and future viability, and
- the ability of OST to provide additional services, implement regulatory changes, or adapt to changing business requirements within the existing systems infrastructure.

Among other recommendations, the assessment recommended that OST initiate a complete business process mapping and evaluation exercise for the purpose of better understanding and, ultimately, replacing, refining, or validating use of

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core technology. Recognizing budgetary pressures facing the state, Treasury initially took a problem-solving approach to staffing the business-process mapping effort. Treasury hired a limited-duration business analyst tasked with beginning the technical aspects of categorizing and creating detailed business process maps. This important effort is now incorporated into every aspect of our current operations and is a critical foundation for system replacement and refinement on an ongoing basis.

In 2013, the Legislative Assembly approved Policy Option Package 102 including position authority and expenditure limitation to: continue the cash management business process mapping project, develop a more detailed business case for ACH and LGIP business system renewal projects, bolster critical daily operational needs, and develop a permanent “renewal” program, rather than continuing to wait for that critical “end-of-life” state for future systems. Since that time, the business cases and other foundational documents have been prepared for the renewal of the Automated Clearing House (ACH) and Local Government Investment Pool (LGIP) business systems renewal projects.

As outlined in both business cases, Treasury selected a Transform alternative, for both projects based on risk, requirement, impact, and cost/benefit analyses. This path will fundamentally improve and advance the way Treasury provides LGIP administrative services and ACH services while providing a cost-effective, reliable, and sustainable level of service for Treasury customers. Critically, it will reduce both Treasury’s, local governments’ and agencies risk related to information security and business continuity by removing Treasury from the flow of data containing personally identifiable information. Implementation is anticipated for both projects during the 2015-17 biennium. As of GRB, final project implementation and ongoing operational costs are in development pending negotiation with a specific service-delivery vendor and evaluation of related internal project impacts. Final budget impacts are anticipated prior to the end of the 2015 Legislative Session.

Some very preliminary foundational planning has begun for renewal of “Core Banking” business systems, as well. Business case development is anticipated to occur during the 2015-17 biennium. In addition, some costs for ongoing operational risk mitigation activities may be necessary. Depending on renewal approach, project implementation may occur, in whole or in part, during the 2015-17 biennium. A more defined request for business case and risk mitigation activities is anticipated prior to the end of the 2015 Legislative Session. Any costs for “Core Banking” project implementation would occur during a future Legislative Session or via an Emergency Board process.

How Achieved

This is a place-holder package. More details are expected during the 2015 Legislative budget consideration process.

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Request

This is a place-holder request of Other Funds expenditure limitation of \$1.

Staffing Impact:

No staffing impact at this time.

Revenue Source:

All positions will be funded by cash management fees and assessments (including banking fees and OSTF charges).

2017-19 Fiscal Impact

To be determined.

103 Coordination of Higher Ed Debt Issuance

Purpose:

The objectives of this package are to:

- Provide funds to hire bond professionals that assist in the structuring and sale of Article XI-F (1) and XI-G general obligation bonds for university capital projects.

Current Situation

Historically, Oregon's bond-issuing state agencies receive expenditure limitation and directly hire and pay the financial advisor and bond counsel who work on the structuring and sale of state general obligation bonds issued on their behalf. In most cases, the majority of these financial advisory and bond counsel costs are paid from state agency bond proceeds as part of the costs of issuance budget associated with each bond sale. The Debt Management Division (DMD) of the Oregon State Treasury (OST) oversees the agencies' overall borrowing process and generally participates in the selection and management of the bond professionals involved in each transaction. The DMD, however, has not historically needed nor been allocated expenditure limitation to manage the day-to-day aspects of these bond professional services contracts.

As of June 30, 2014, there was \$1.25 billion in outstanding Article XI-F (1) general obligation bonds and \$376 million in outstanding Article XI-G general obligation bonds issued by the state on behalf of various universities. Of the \$391 million in new XI-F(1) bonds authorized by the 2013 Legislature, \$184 million was issued in two bond sales in FY 2014, leaving an authorized but unissued balance of \$207 million. None of the \$117 million in Higher Ed XI-G bonds were issued in FY 2014. At least one large bond sale of XI-G general obligation bonds is planned for FY 2015, but several smaller sales may be necessary if the independent universities are unable or unwilling to pool their projects into a combined bond sale.

With the passage of SB 270 in 2013, the transition of the three large universities in the Oregon University System (OUS) to independent status, and the eventual dissolution of OUS and the Board of Higher Education, a new bond professional management approach is needed to address the planned bond sale(s) and the on-going legal needs of the Article XI-F (1) and XI-G Higher Education general obligation bonding programs.

OUS's existing financial advisory services contract expired on June 30, 2014 and its bond counsel contract expired on August 31, 2014. OST is working with both the remaining OUS legal staff and the new "shared services" financial staff to establish new contracts in which OST is now the state agency that will directly oversee and pay the financial advisor and bond counsel for their bond issuance related and other legal services related to XI-F (1) and XI-G general obligation bonds. To effectuate these new contracts, however, the OST requires an increase in Other Funds expenditure limitation

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of \$550,000 for FY 2015 to cover the anticipated costs of these two contracts.

Under ORS286A.14, OST is authorized to charge a related agency for reasonable fees and expenses in connection with the services, duties and activities of OST related to the borrowing activities of the State of Oregon. Therefore, all expenditure of funds related to this POP and these two contracts will be reimbursed either through bond proceeds or through reimbursement from OUS and/or the independent universities for which services were rendered.

Below is a summary of the actual bond counsel and financial advisory costs paid by OUS over the past seven fiscal years:

Bond Counsel and Financial Advisory Costs for
Article XI-F(1) and XI-G General Obligation Bonds
FY 2008 to FY 2014

FY	Bond-Issuance Related Costs (1)				Biennial Expenses			
	# of Bond Sales	Bond Counsel Costs	Financial Advisor Costs	Other Bond Counsel Costs (2)	Total	Bond Counsel Costs	Financial Advisor Costs	Total
2008	2	145,300	91,359	109,890	346,549			
2009	2	126,210	76,188	57,859	260,257	439,259	167,547	606,806
2010	1	182,488	89,001	57,464	328,953			
2011	1	114,954	80,141	65,631	260,726	420,537	169,142	589,679
2012	1	125,000	45,216	24,936	195,152			
2013	1	125,000	107,000	101,820	333,820	376,756	152,216	528,972
2014	2	200,000	82,595	246,025	528,620			

(1) As reported in OST's Bond Tracker system

(2) As reported in OUS financial records

It is important to note that not all bond counsel costs are linked to a specific bond sale; rather, individual universities from

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time to time seek bond counsel tax advice on outstanding tax-exempt debt, often linked to the allowable amount of private use under federal tax law. Also, OUS shared staff believe that the FY 2014 “other bond counsel costs” was an anomaly due to the extensive work involved in the transition of the three large universities to independent status.

It is unclear whether independent universities will agree to participate in pooled general obligation bond borrowings or will need separate bond sales for their university’s projects going forward. Therefore, the request of an increase in Other Funds expenditure limitation of \$1,100,000 for 2015-17 assumes that DMD manages three separate bond sales each year, with bond counsel costs averaging \$100,000 per sale and the financial advisor costs averaging \$60,000, and \$70,000 budgeted annually for various other bond counsel costs. As stated above, any expenditure of funds on these two professional contracts will be reimbursed either through bond proceeds or through reimbursement from OUS and/or the independent universities for which services were rendered.

2017-19 Fiscal Impact

These costs are expected to continue into the future. Since this is a change in the structure of the university system in Oregon and its relationship with Oregon State Treasury, we will monitor behavior and costs related to debt issuance for the state’s public universities and adjust future requests accordingly.

Oregon 529 College Savings Network (SCR 002)

Program Unit Description

The Oregon 529 College Savings Network offers tax-advantaged, flexible investment options to help Oregon families save for their college education expenses. The Oregon 529 College Savings Board, which is chaired by the State Treasurer, establishes policies and oversees the program. The Network has seen outstanding growth in assets and participation with roughly \$2.0 billion for nearly 140,000 beneficiaries as of December 31, 2013. The program is fully self-supporting and receives its revenue from program administrative fees. Because of the growth of the program, the state's fees were cut in half in 2011. Going forward, the Network will focus in its efforts in the following ways:

Statewide Outreach

- Fully train and deploy the Network's newly hired Outreach Director
- Develop new strategic partnerships
- Maximize existing partnerships
- Develop initiatives to reach more financial advisers

Public Awareness and Education

- Continue to refine strategic marketing and education initiatives to take full advantage of budgeted resources
- Develop new initiatives to decrease the average age of beneficiaries

Oversight

- Complete the redesign of the Oregon College Savings Plan's secure, account owner access web portal
- Work to pass legislation to reconfigure Board membership

Oregon 529 College Savings Network Packages

010 Non-PICS Psnl Svc / Vacancy Savings

Package Description

This package provides for increases in mass transit and pension obligation bond costs totaling \$2,624. This figure is unchanged in the Governor's Recommended Budget.

2017-19 Fiscal Impact

The changes summarized in package 010 are expected to continue at a similar level in the 2017-19 biennium.

031 Standard Inflation

Package Description

This package provides for inflation on the 2015-17 base budget for Services and Supplies and Capital Outlay. All categories of expenditure were increased by the standard inflation allowance except for Rent, Attorney General, and State Government Services Charges, which were inflated according to the DAS price list. The package total is \$150,439. The Governor's Recommended Budget increased State Government Service Charges by \$1,259 and reduced Attorney General fees by \$7,226. The Governor's Recommended Budget for this package totals \$144,472 Other Funds.

2017-19 Fiscal Impact

The changes summarized in package 031 are expected to continue at a similar level in the 2017-19 biennium.

032 Above Standard Inflation

Package Description

This package provides for inflation on the 2013-15 for Professional Services, IT Professional Services, and Rent, which were inflated according to the DAS price list. The package total is \$11,613. This figure is unchanged in the Governor's Recommended Budget.

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2017-19 Fiscal Impact

The changes summarized in package 032 are expected to continue at a similar level in the 2017-19 biennium.

080 May 2014 E-Board

Package Description

This package adds the outreach position and associated services and supplies granted at the September 2014 meeting of the Emergency Board. The Governor's Recommended Budget for package 080 is \$262,801 with 1 position and 1.00 FTE.

2017-19 Fiscal Impact

It is expected the costs of this position and associated services and supplies will continue in the 2017-19 biennium.

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Temporary Appointments	-	-	1,330	-	-	-	1,330
Overtime Payments	-	-	371	-	-	-	371
All Other Differential	-	-	64,593	-	-	-	64,593
Public Employees' Retire Cont	-	-	10,257	-	-	-	10,257
Pension Obligation Bond	-	-	96,241	-	-	-	96,241
Social Security Taxes	-	-	5,071	-	-	-	5,071
Vacancy Savings	-	-	(46,126)	-	-	-	(46,126)
Total Personal Services	-	-	\$131,737	-	-	-	\$131,737
Total Expenditures							
Total Expenditures	-	-	131,737	-	-	-	131,737
Total Expenditures	-	-	\$131,737	-	-	-	\$131,737
Ending Balance							
Ending Balance	-	-	(131,737)	-	-	-	(131,737)
Total Ending Balance	-	-	(\$131,737)	-	-	-	(\$131,737)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 022 - Phase-out Pgm & One-time Costs

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Office Expenses	-	-	3,722	-	-	-	3,722
Telecommunications	-	-	1,358	-	-	-	1,358
Data Processing	-	-	3,108	-	-	-	3,108
Expendable Prop 250 - 5000	-	-	(13,724)	-	-	-	(13,724)
Total Services & Supplies	-	-	(\$5,536)	-	-	-	(\$5,536)
Total Expenditures							
Total Expenditures	-	-	(5,536)	-	-	-	(5,536)
Total Expenditures	-	-	(\$5,536)	-	-	-	(\$5,536)
Ending Balance							
Ending Balance	-	-	5,536	-	-	-	5,536
Total Ending Balance	-	-	\$5,536	-	-	-	\$5,536

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	2,531	-	-	-	2,531
Out of State Travel	-	-	6,439	-	-	-	6,439
Employee Training	-	-	10,235	-	-	-	10,235
Office Expenses	-	-	13,276	-	-	-	13,276
Telecommunications	-	-	11,535	-	-	-	11,535
State Gov. Service Charges	-	-	356,189	-	-	-	356,189
Data Processing	-	-	11,795	-	-	-	11,795
Publicity and Publications	-	-	132	-	-	-	132
Professional Services	-	-	123,663	-	-	-	123,663
IT Professional Services	-	-	22,539	-	-	-	22,539
Attorney General	-	-	49,999	-	-	-	49,999
Employee Recruitment and Develop	-	-	2,899	-	-	-	2,899
Dues and Subscriptions	-	-	7,655	-	-	-	7,655
Facilities Rental and Taxes	-	-	33,023	-	-	-	33,023
Facilities Maintenance	-	-	1,029	-	-	-	1,029
Agency Program Related S and S	-	-	150,323	-	-	-	150,323
Other Services and Supplies	-	-	1,488	-	-	-	1,488
Expendable Prop 250 - 5000	-	-	1,410	-	-	-	1,410
IT Expendable Property	-	-	10,916	-	-	-	10,916
Total Services & Supplies	-	-	\$817,076	-	-	-	\$817,076

Capital Outlay

Office Furniture and Fixtures	-	-	858	-	-	-	858
Data Processing Software	-	-	9,085	-	-	-	9,085
Data Processing Hardware	-	-	2,039	-	-	-	2,039

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Capital Outlay							
Building Structures	-	-	542	-	-	-	542
Other Capital Outlay	-	-	534	-	-	-	534
Total Capital Outlay	-	-	\$13,058	-	-	-	\$13,058
Total Expenditures							
Total Expenditures	-	-	830,134	-	-	-	830,134
Total Expenditures	-	-	\$830,134	-	-	-	\$830,134
Ending Balance							
Ending Balance	-	-	(830,134)	-	-	-	(830,134)
Total Ending Balance	-	-	(\$830,134)	-	-	-	(\$830,134)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
State Gov. Service Charges	-	-	-	-	-	-	-
Professional Services	-	-	12,367	-	-	-	12,367
IT Professional Services	-	-	2,254	-	-	-	2,254
Facilities Rental and Taxes	-	-	2,153	-	-	-	2,153
Total Services & Supplies	-	-	\$16,774	-	-	-	\$16,774
Total Expenditures							
Total Expenditures	-	-	16,774	-	-	-	16,774
Total Expenditures	-	-	\$16,774	-	-	-	\$16,774
Ending Balance							
Ending Balance	-	-	(16,774)	-	-	-	(16,774)
Total Ending Balance	-	-	(\$16,774)	-	-	-	(\$16,774)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 080 - May 2014 E-Board

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	396,312	-	-	-	396,312
Empl. Rel. Bd. Assessments	-	-	88	-	-	-	88
Public Employees' Retire Cont	-	-	62,578	-	-	-	62,578
Pension Obligation Bond	-	-	-	-	-	-	-
Social Security Taxes	-	-	30,318	-	-	-	30,318
Worker's Comp. Assess. (WCD)	-	-	138	-	-	-	138
Mass Transit Tax	-	-	2,378	-	-	-	2,378
Flexible Benefits	-	-	61,056	-	-	-	61,056
Reconciliation Adjustment	-	-	25,086	-	-	-	25,086
Total Personal Services	-	-	\$577,954	-	-	-	\$577,954
Services & Supplies							
Instate Travel	-	-	1,920	-	-	-	1,920
Out of State Travel	-	-	15,000	-	-	-	15,000
Employee Training	-	-	11,889	-	-	-	11,889
Office Expenses	-	-	6,046	-	-	-	6,046
Telecommunications	-	-	2,546	-	-	-	2,546
Data Processing	-	-	246,000	-	-	-	246,000
IT Professional Services	-	-	60,000	-	-	-	60,000
Dues and Subscriptions	-	-	200	-	-	-	200
Expendable Prop 250 - 5000	-	-	3,660	-	-	-	3,660
IT Expendable Property	-	-	1,472	-	-	-	1,472
Total Services & Supplies	-	-	\$348,733	-	-	-	\$348,733

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 080 - May 2014 E-Board

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Total Expenditures							
Total Expenditures	-	-	926,687	-	-	-	926,687
Total Expenditures	-	-	\$926,687	-	-	-	\$926,687
Ending Balance							
Ending Balance	-	-	(926,687)	-	-	-	(926,687)
Total Ending Balance	-	-	(\$926,687)	-	-	-	(\$926,687)
Total Positions							
Total Positions							2
Total Positions	-	-	-	-	-	-	2
Total FTE							
Total FTE							2.00
Total FTE	-	-	-	-	-	-	2.00

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Investment Solutions

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	2,918,938	-	-	-	2,918,938
Empl. Rel. Bd. Assessments	-	-	760	-	-	-	760
Public Employees' Retire Cont	-	-	460,903	-	-	-	460,903
Social Security Taxes	-	-	210,163	-	-	-	210,163
Worker's Comp. Assess. (WCD)	-	-	1,197	-	-	-	1,197
Mass Transit Tax	-	-	17,515	-	-	-	17,515
Flexible Benefits	-	-	531,696	-	-	-	531,696
Reconciliation Adjustment	-	-	(7)	-	-	-	(7)
Total Personal Services	-	-	\$4,141,165	-	-	-	\$4,141,165
Services & Supplies							
Employee Training	-	-	82,382	-	-	-	82,382
Office Expenses	-	-	49,880	-	-	-	49,880
Telecommunications	-	-	25,643	-	-	-	25,643
Data Processing	-	-	42,802	-	-	-	42,802
Professional Services	-	-	435,000	-	-	-	435,000
IT Professional Services	-	-	115,000	-	-	-	115,000
Employee Recruitment and Develop	-	-	7,000	-	-	-	7,000
Dues and Subscriptions	-	-	3,000	-	-	-	3,000
Facilities Rental and Taxes	-	-	424,944	-	-	-	424,944
Expendable Prop 250 - 5000	-	-	265,333	-	-	-	265,333
IT Expendable Property	-	-	73,314	-	-	-	73,314
Total Services & Supplies	-	-	\$1,524,298	-	-	-	\$1,524,298

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 101 - Investment Solutions

Cross Reference Name: Treasury Services
Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Capital Outlay							
Telecommunications Equipment	-	-	45,000	-	-	-	45,000
Technical Equipment	-	-	199,810	-	-	-	199,810
Data Processing Hardware	-	-	101,000	-	-	-	101,000
Total Capital Outlay	-	-	\$345,810	-	-	-	\$345,810
Total Expenditures							
Total Expenditures	-	-	6,011,273	-	-	-	6,011,273
Total Expenditures	-	-	\$6,011,273	-	-	-	\$6,011,273
Ending Balance							
Ending Balance	-	-	(6,011,273)	-	-	-	(6,011,273)
Total Ending Balance	-	-	(\$6,011,273)	-	-	-	(\$6,011,273)
Total Positions							
Total Positions							19
Total Positions	-	-	-	-	-	-	19
Total FTE							
Total FTE							17.48
Total FTE	-	-	-	-	-	-	17.48

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 102 - Cash Mgmt Business Systems Renewal Project

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
IT Professional Services	-	-	1	-	-	-	1
Total Services & Supplies	-	-	\$1	-	-	-	\$1
Total Expenditures							
Total Expenditures	-	-	1	-	-	-	1
Total Expenditures	-	-	\$1	-	-	-	\$1
Ending Balance							
Ending Balance	-	-	(1)	-	-	-	(1)
Total Ending Balance	-	-	(\$1)	-	-	-	(\$1)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 103 - Coordination of Higher Ed Debt Issuance

Cross Reference Name: Treasury Services
 Cross Reference Number: 17000-001-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Revenues							
Charges for Services	-	-	1,100,000	-	-	-	1,100,000
Total Revenues	-	-	\$1,100,000	-	-	-	\$1,100,000
Services & Supplies							
Professional Services	-	-	1,100,000	-	-	-	1,100,000
Total Services & Supplies	-	-	\$1,100,000	-	-	-	\$1,100,000
Total Expenditures							
Total Expenditures	-	-	1,100,000	-	-	-	1,100,000
Total Expenditures	-	-	\$1,100,000	-	-	-	\$1,100,000
Ending Balance							
Ending Balance	-	-	-	-	-	-	-
Total Ending Balance	-	-	-	-	-	-	-

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
 Pkg: 010 - Non-PICS Psnl Svc / Vacancy Factor

Cross Reference Name: Oregon 529 College Savings Network
 Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Pension Obligation Bond	-	-	2,624	-	-	-	2,624
Total Personal Services	-	-	\$2,624	-	-	-	\$2,624
Total Expenditures							
Total Expenditures	-	-	2,624	-	-	-	2,624
Total Expenditures	-	-	\$2,624	-	-	-	\$2,624
Ending Balance							
Ending Balance	-	-	(2,624)	-	-	-	(2,624)
Total Ending Balance	-	-	(\$2,624)	-	-	-	(\$2,624)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon 529 College Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
Instate Travel	-	-	390	-	-	-	390
Out of State Travel	-	-	246	-	-	-	246
Employee Training	-	-	64	-	-	-	64
Office Expenses	-	-	300	-	-	-	300
Telecommunications	-	-	193	-	-	-	193
State Gov. Service Charges	-	-	5,557	-	-	-	5,557
Publicity and Publications	-	-	2,458	-	-	-	2,458
Professional Services	-	-	116,124	-	-	-	116,124
Attorney General	-	-	12,142	-	-	-	12,142
Employee Recruitment and Develop	-	-	1	-	-	-	1
Dues and Subscriptions	-	-	594	-	-	-	594
Facilities Rental and Taxes	-	-	718	-	-	-	718
Agency Program Related S and S	-	-	5,386	-	-	-	5,386
Other Services and Supplies	-	-	144	-	-	-	144
Expendable Prop 250 - 5000	-	-	155	-	-	-	155
Total Services & Supplies	-	-	\$144,472	-	-	-	\$144,472
Total Expenditures							
Total Expenditures	-	-	144,472	-	-	-	144,472
Total Expenditures	-	-	\$144,472	-	-	-	\$144,472

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 031 - Standard Inflation

Cross Reference Name: Oregon 529 College Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Ending Balance							
Ending Balance	-	-	(144,472)	-	-	-	(144,472)
Total Ending Balance	-	-	(\$144,472)	-	-	-	(\$144,472)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 032 - Above Standard Inflation

Cross Reference Name: Oregon 529 College Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Services & Supplies							
State Gov. Service Charges	-	-	-	-	-	-	-
Professional Services	-	-	11,613	-	-	-	11,613
Total Services & Supplies	-	-	\$11,613	-	-	-	\$11,613
Total Expenditures							
Total Expenditures	-	-	11,613	-	-	-	11,613
Total Expenditures	-	-	\$11,613	-	-	-	\$11,613
Ending Balance							
Ending Balance	-	-	(11,613)	-	-	-	(11,613)
Total Ending Balance	-	-	(\$11,613)	-	-	-	(\$11,613)

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 080 - May 2014 E-Board

Cross Reference Name: Oregon 529 College Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Personal Services							
Class/Unclass Sal. and Per Diem	-	-	138,336	-	-	-	138,336
Empl. Rel. Bd. Assessments	-	-	44	-	-	-	44
Public Employees' Retire Cont	-	-	21,843	-	-	-	21,843
Pension Obligation Bond	-	-	-	-	-	-	-
Social Security Taxes	-	-	10,583	-	-	-	10,583
Worker's Comp. Assess. (WCD)	-	-	69	-	-	-	69
Mass Transit Tax	-	-	830	-	-	-	830
Flexible Benefits	-	-	30,528	-	-	-	30,528
Reconciliation Adjustment	-	-	(6,481)	-	-	-	(6,481)
Total Personal Services	-	-	\$195,752	-	-	-	\$195,752
Services & Supplies							
Instate Travel	-	-	55,333	-	-	-	55,333
Employee Training	-	-	3,799	-	-	-	3,799
Office Expenses	-	-	3,023	-	-	-	3,023
Telecommunications	-	-	1,273	-	-	-	1,273
Data Processing	-	-	2,594	-	-	-	2,594
Expendable Prop 250 - 5000	-	-	915	-	-	-	915
IT Expendable Property	-	-	112	-	-	-	112
Total Services & Supplies	-	-	\$67,049	-	-	-	\$67,049

ESSENTIAL AND POLICY PACKAGE FISCAL IMPACT SUMMARY

Treasury, Oregon State
Pkg: 080 - May 2014 E-Board

Cross Reference Name: Oregon 529 College Savings Network
Cross Reference Number: 17000-002-00-00-00000

<i>Description</i>	General Fund	Lottery Funds	Other Funds	Federal Funds	Nonlimited Other Funds	Nonlimited Federal Funds	All Funds
Total Expenditures							
Total Expenditures	-	-	262,801	-	-	-	262,801
Total Expenditures	-	-	\$262,801	-	-	-	\$262,801
Ending Balance							
Ending Balance	-	-	(262,801)	-	-	-	(262,801)
Total Ending Balance	-	-	(\$262,801)	-	-	-	(\$262,801)
Total Positions							
Total Positions							1
Total Positions	-	-	-	-	-	-	1
Total FTE							
Total FTE							1.00
Total FTE	-	-	-	-	-	-	1.00

Oregon State Treasury

AUDITS RESPONSE REPORT

Oregon State Treasury has received four audits from the Secretary of State during the 2013-15 biennium as noted below.

Engagement	Purpose	Audit Findings
Fiscal Year Ending June 30, 2013 Oregon Short Term Fund Audit	Attest to the fair presentation of the financial statements.	One finding regarding the need to strengthen controls over the financial statement review process. Resolution of this issue is to be implemented during Fiscal Year 2015.
Fiscal Year Ending June 30, 2014 Oregon Short Term Fund Audit	Attest to the fair presentation of the financial statements.	None.
Fiscal Year Ending June 30, 2014 Oregon Intermediate Term Pool	Attest to the fair presentation of the financial statements.	None.

Oregon State Treasury

AFFIRMATIVE ACTION

The Oregon State Treasury is committed to the success of its Affirmative Action and Equal Employment Opportunity programs.

The Oregon State Treasury will not do business with contractors or vendors which have been known to discriminate or not provide equal opportunity. Decisions to do business with contractors or vendors will be influenced by demonstrated commitment to diversity and/or equal opportunity.

Management will continue to reduce and correct patterns and practices in employment which can be identified as areas of illegal discrimination against applicants, employees, clients, and members of the general public. Any identified barriers, real and artificial, that impede or restrict equal employment opportunity will be removed as provided by law.

It is the policy of the Oregon State Treasury to provide a work environment free from unlawful discrimination on the basis of race, color, religion, sex, sexual orientation, marital status, national origin, disability, age, or any other factor that an employer is prohibited by law from considering when making employment decisions. This policy applies to all employment decisions, including but not limited to, hiring and firing; compensation; and other conditions of employment.

Efforts will continue to increase the awareness and participation of all employees in achieving the State's objectives. All employees will be expected to actively work to create and promote a work environment that is free of discrimination an/or harassment based on race, color, sexual orientation, marital status, national origin, disability, age, or any other factor prohibited by law or policy. Harassment will not be tolerated.

Assurance is made that grievance procedures will be strictly adhered to without retaliation or reprisal against any person filing a discrimination complaint, or against any person giving testimony or aiding in the resolution of a complaint. All complaints must be reported immediately and in accordance with the procedures outlined in the policies and procedures manual.

Total representation in the Oregon State Treasury for People of Color is currently 9.64% of the workforce and has increased by 2.23 percentage points from last biennium. In addition, People of Color are well diversified within the organization holding positions in upper management, professional and admin support categories. Efforts were enhanced to attract People of Color applicants by advertising all open competitive positions in various local minority papers and on-line diversity recruitment websites.

It is also noted that Native Americans are not represented in the workforce. The Oregon State Treasury is also under goal in the Disabled category, and has remained consistent with last biennium's figure of 1.23% from the last biennium. Efforts will be made to attract applicants in these categories when vacancies occur.

Women represent 47.89% of the Oregon State Treasury's total workforce (an increase of 3 percentage points from last biennium) and OST is above goal in this area by 8.31%. The rate of women representation is at or near goal in all classification areas (including middle/ upper and professional classifications).

While these figures continue to represent our commitment and progress in Affirmative Action, efforts will continue to be made to reach parity in every category.

Oregon State Treasury

As part of their annual performance review, all management personnel are evaluated on their efforts and accomplishments in the areas of Affirmative Action and Equal Employment Opportunity. Affirmative Action and Equal Opportunity duties are also specifically listed in all management position descriptions.

Treasury, Oregon State

**Summary Cross Reference Listing and Packages
2015-17 Biennium**

**Agency Number: 17000
BAM Analyst: Troseth, Lyndon
Budget Coordinator: Carson-Phillips, Jenny - (503)373-0257**

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
001-00-00-00000	Treasury Services	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
001-00-00-00000	Treasury Services	021	0	Phase-in	Essential Packages
001-00-00-00000	Treasury Services	022	0	Phase-out Pgm & One-time Costs	Essential Packages
001-00-00-00000	Treasury Services	031	0	Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	032	0	Above Standard Inflation	Essential Packages
001-00-00-00000	Treasury Services	033	0	Exceptional Inflation	Essential Packages
001-00-00-00000	Treasury Services	080	0	May 2014 E-Board	Policy Packages
001-00-00-00000	Treasury Services	081	0	September 2014 E-Board	Policy Packages
001-00-00-00000	Treasury Services	090	0	Analyst Adjustments	Policy Packages
001-00-00-00000	Treasury Services	101	0	Investment Solutions	Policy Packages
001-00-00-00000	Treasury Services	102	0	Cash Mgmt Business Systems Renewal Project	Policy Packages
001-00-00-00000	Treasury Services	103	0	Coordination of Higher Ed Debt Issuance	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	021	0	Phase-in	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	022	0	Phase-out Pgm & One-time Costs	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	031	0	Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	032	0	Above Standard Inflation	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	033	0	Exceptional Inflation	Essential Packages
002-00-00-00000	Oregon 529 College Savings Network	080	0	May 2014 E-Board	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	081	0	September 2014 E-Board	Policy Packages
002-00-00-00000	Oregon 529 College Savings Network	090	0	Analyst Adjustments	Policy Packages
003-00-00-00000	Incentive Compensation	010	0	Non-PICS Psnl Svc / Vacancy Factor	Essential Packages

Treasury, Oregon State

**Summary Cross Reference Listing and Packages
2015-17 Biennium**

**Agency Number: 17000
BAM Analyst: Troseth, Lyndon
Budget Coordinator: Carson-Phillips, Jenny - (503)373-0257**

Cross Reference Number	Cross Reference Description	Package Number	Priority	Package Description	Package Group
003-00-00-00000	Incentive Compensation	021	0	Phase-in	Essential Packages
003-00-00-00000	Incentive Compensation	022	0	Phase-out Pgm & One-time Costs	Essential Packages
003-00-00-00000	Incentive Compensation	031	0	Standard Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	032	0	Above Standard Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	033	0	Exceptional Inflation	Essential Packages
003-00-00-00000	Incentive Compensation	081	0	September 2014 E-Board	Policy Packages
003-00-00-00000	Incentive Compensation	090	0	Analyst Adjustments	Policy Packages

Treasury, Oregon State

**Policy Package List by Priority
2015-17 Biennium**

Agency Number: 17000

BAM Analyst: Troseth, Lyndon

Budget Coordinator: Carson-Phillips, Jenny - (503)373-0257

<i>Priority</i>	<i>Policy Pkg Number</i>	<i>Policy Pkg Description</i>	<i>Summary Cross Reference Number</i>	<i>Cross Reference Description</i>
0	080	May 2014 E-Board	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
	081	September 2014 E-Board	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
	090	Analyst Adjustments	001-00-00-00000	Treasury Services
			002-00-00-00000	Oregon 529 College Savings Network
			003-00-00-00000	Incentive Compensation
	101	Investment Solutions	001-00-00-00000	Treasury Services
	102	Cash Mgmt Business Systems Renewal Project	001-00-00-00000	Treasury Services
	103	Coordination of Higher Ed Debt Issuance	001-00-00-00000	Treasury Services

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3200 Other Funds Non-Ltd	15,596	-	-	-	-	-
3400 Other Funds Ltd	8,421,673	5,771,307	5,771,307	15,311,156	15,311,156	-
All Funds	8,437,269	5,771,307	5,771,307	15,311,156	15,311,156	-
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	39,945,862	48,410,550	48,410,550	47,313,005	47,313,005	-
INTEREST EARNINGS						
0605 Interest Income						
3400 Other Funds Ltd	23,022	24,000	24,000	20,070	20,070	-
SALES INCOME						
0705 Sales Income						
3400 Other Funds Ltd	277	-	-	-	-	-
DONATIONS AND CONTRIBUTIONS						
0905 Donations						
3400 Other Funds Ltd	752,075	-	-	-	-	-
0910 Grants (Non-Fed)						
3400 Other Funds Ltd	-	500,000	500,000	500,000	500,000	-
DONATIONS AND CONTRIBUTIONS						
3400 Other Funds Ltd	752,075	500,000	500,000	500,000	500,000	-
TOTAL DONATIONS AND CONTRIBUTIONS	\$752,075	\$500,000	\$500,000	\$500,000	\$500,000	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	-	5,389,000	5,389,000	5,389,000	5,389,000	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	7,656,736	23,699,103	23,699,103	26,657,100	26,657,100	-
All Funds	11,356,736	27,283,103	27,283,103	26,657,100	26,657,100	-
1121 Tsfr From Governor, Office of the						
3400 Other Funds Ltd	-	-	1,080,000	-	-	-
TRANSFERS IN						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	7,656,736	23,699,103	24,779,103	26,657,100	26,657,100	-
TOTAL TRANSFERS IN	\$11,356,736	\$27,283,103	\$28,363,103	\$26,657,100	\$26,657,100	-
REVENUE CATEGORIES						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	48,377,972	78,022,653	79,102,653	79,879,175	79,879,175	-
TOTAL REVENUE CATEGORIES	\$52,077,972	\$81,606,653	\$82,686,653	\$79,879,175	\$79,879,175	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(11,356,736)	(27,283,103)	(27,283,103)	(26,657,100)	(26,657,100)	-
AVAILABLE REVENUES						
3200 Other Funds Non-Ltd	3,715,596	3,584,000	3,584,000	-	-	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	45,442,909	56,510,857	57,590,857	68,533,231	68,533,231	-
TOTAL AVAILABLE REVENUES	\$49,158,505	\$60,094,857	\$61,174,857	\$68,533,231	\$68,533,231	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Uncl. Sal. and Per Diem						
3400 Other Funds Ltd	13,478,207	16,394,582	16,670,589	20,347,144	20,947,368	-
3160 Temporary Appointments						
3400 Other Funds Ltd	42,195	44,317	44,317	45,647	45,647	-
3170 Overtime Payments						
3400 Other Funds Ltd	2,661	12,353	12,353	12,724	12,724	-
3190 All Other Differential						
3400 Other Funds Ltd	1,119,796	2,153,113	2,153,113	2,217,706	2,217,706	-
SALARIES & WAGES						
3400 Other Funds Ltd	14,642,859	18,604,365	18,880,372	22,623,221	23,223,445	-
TOTAL SALARIES & WAGES	\$14,642,859	\$18,604,365	\$18,880,372	\$22,623,221	\$23,223,445	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	3,077	3,586	3,586	4,725	4,897	-
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	2,114,873	2,722,340	2,773,765	3,564,542	3,659,317	-
3221 Pension Obligation Bond						
3400 Other Funds Ltd	893,530	1,068,934	1,125,278	1,224,143	1,224,143	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3230 Social Security Taxes						
3400 Other Funds Ltd	948,588	1,243,698	1,270,999	1,519,641	1,565,559	-
3240 Unemployment Assessments						
3400 Other Funds Ltd	10,948	16,000	16,000	16,000	16,000	-
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	3,973	5,348	5,348	7,479	7,749	-
3260 Mass Transit Tax						
3400 Other Funds Ltd	88,261	107,770	109,912	126,701	130,635	-
3270 Flexible Benefits						
3400 Other Funds Ltd	2,458,484	2,771,688	2,812,108	3,312,288	3,431,856	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	6,521,734	7,939,364	8,116,996	9,775,519	10,040,156	-
TOTAL OTHER PAYROLL EXPENSES	\$6,521,734	\$7,939,364	\$8,116,996	\$9,775,519	\$10,040,156	-
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(213,639)	(213,639)	(259,765)	(259,765)	-
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	841,397	841,397	-	86,796	-
3991 PERS Policy Adjustment						
3400 Other Funds Ltd	-	(804,212)	(804,212)	-	-	-
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(176,454)	(176,454)	(259,765)	(172,969)	-
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$176,454)	(\$176,454)	(\$259,765)	(\$172,969)	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
PERSONAL SERVICES						
3400 Other Funds Ltd	21,164,593	26,367,275	26,820,914	32,138,975	33,090,632	-
TOTAL PERSONAL SERVICES	\$21,164,593	\$26,367,275	\$26,820,914	\$32,138,975	\$33,090,632	-
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	57,335	97,347	97,347	100,268	157,521	-
4125 Out of State Travel						
3400 Other Funds Ltd	182,746	222,840	222,840	229,525	244,525	-
4150 Employee Training						
3400 Other Funds Ltd	212,135	339,236	339,236	432,343	451,656	-
4175 Office Expenses						
3400 Other Funds Ltd	290,418	407,343	407,343	513,223	525,063	-
4200 Telecommunications						
3400 Other Funds Ltd	273,384	383,592	383,592	421,154	426,140	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	880,644	1,110,590	1,110,590	1,437,337	1,395,011	-
4250 Data Processing						
3400 Other Funds Ltd	436,328	375,691	375,691	431,018	681,990	-
4275 Publicity and Publications						
3400 Other Funds Ltd	187,309	86,288	86,288	88,878	88,878	-
4300 Professional Services						
3400 Other Funds Ltd	5,386,902	6,912,908	7,992,908	9,791,675	9,791,675	-
4315 IT Professional Services						

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Treasury, Oregon State

Cross Reference Number: 17000-000-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	421,722	751,288	751,288	891,082	951,082	-
4325 Attorney General						
3400 Other Funds Ltd	483,750	456,498	456,498	544,146	518,639	-
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	17,896	96,077	96,077	106,540	106,540	-
4400 Dues and Subscriptions						
3400 Other Funds Ltd	224,662	274,990	274,990	286,239	286,439	-
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	1,030,014	1,138,325	1,138,325	1,599,163	1,599,163	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	52,887	34,288	34,288	35,317	35,317	-
4575 Agency Program Related S and S						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-
3400 Other Funds Ltd	1,675,247	5,190,306	5,190,306	5,346,015	5,346,015	-
All Funds	5,217,388	5,190,306	5,190,306	5,346,015	5,346,015	-
4650 Other Services and Supplies						
3400 Other Funds Ltd	20,120	23,122	23,122	55,992	55,992	-
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	61,826	82,638	82,638	331,237	340,387	-
4715 IT Expendable Property						
3400 Other Funds Ltd	284,181	363,872	363,872	447,322	449,686	-
SERVICES & SUPPLIES						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	12,179,506	18,347,239	19,427,239	23,088,474	23,451,719	-
TOTAL SERVICES & SUPPLIES	\$15,721,647	\$18,347,239	\$19,427,239	\$23,088,474	\$23,451,719	-
CAPITAL OUTLAY						
5100 Office Furniture and Fixtures						
3400 Other Funds Ltd	-	28,593	28,593	29,451	29,451	-
5150 Telecommunications Equipment						
3400 Other Funds Ltd	-	-	-	45,000	45,000	-
5200 Technical Equipment						
3400 Other Funds Ltd	-	-	-	199,810	199,810	-
5550 Data Processing Software						
3400 Other Funds Ltd	132,452	302,828	302,828	311,913	311,913	-
5600 Data Processing Hardware						
3400 Other Funds Ltd	209,972	67,957	67,957	170,996	170,996	-
5700 Building Structures						
3400 Other Funds Ltd	11,602	18,065	18,065	18,607	18,607	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	-	17,791	17,791	18,325	18,325	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	354,026	435,234	435,234	794,102	794,102	-
TOTAL CAPITAL OUTLAY	\$354,026	\$435,234	\$435,234	\$794,102	\$794,102	-
EXPENDITURES						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-
3400 Other Funds Ltd	33,698,125	45,149,748	46,683,387	56,021,551	57,336,453	-

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-000-00-00-00000

2015-17 Biennium

Treasury, Oregon State

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
TOTAL EXPENDITURES	\$37,240,266	\$45,149,748	\$46,683,387	\$56,021,551	\$57,336,453	-
ENDING BALANCE						
3200 Other Funds Non-Ltd	173,455	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	11,744,784	11,361,109	10,907,470	12,511,680	11,196,778	-
TOTAL ENDING BALANCE	\$11,918,239	\$14,945,109	\$14,491,470	\$12,511,680	\$11,196,778	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	85	92	92	110	114	-
TOTAL AUTHORIZED POSITIONS	85	92	92	110	114	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	83.48	89.90	89.90	107.16	111.08	-
8280 FTE Reconciliation	-	(0.01)	(0.01)	-	-	-
TOTAL AUTHORIZED FTE	83.48	89.89	89.89	107.16	111.08	-

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3200 Other Funds Non-Ltd	15,596	-	-	-	-	-
3400 Other Funds Ltd	6,459,503	2,730,041	2,730,041	12,141,156	12,141,156	-
All Funds	6,475,099	2,730,041	2,730,041	12,141,156	12,141,156	-
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	36,573,110	48,410,550	48,410,550	47,313,005	47,313,005	-
SALES INCOME						
0705 Sales Income						
3400 Other Funds Ltd	277	-	-	-	-	-
DONATIONS AND CONTRIBUTIONS						
0905 Donations						
3400 Other Funds Ltd	752,075	-	-	-	-	-
0910 Grants (Non-Fed)						
3400 Other Funds Ltd	-	500,000	500,000	500,000	500,000	-
DONATIONS AND CONTRIBUTIONS						
3400 Other Funds Ltd	752,075	500,000	500,000	500,000	500,000	-
TOTAL DONATIONS AND CONTRIBUTIONS	\$752,075	\$500,000	\$500,000	\$500,000	\$500,000	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	7,639,719	23,699,103	23,699,103	26,657,100	26,657,100	-
All Funds	11,339,719	27,283,103	27,283,103	26,657,100	26,657,100	-
1121 Tsfr From Governor, Office of the						
3400 Other Funds Ltd	-	-	1,080,000	-	-	-
TRANSFERS IN						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	7,639,719	23,699,103	24,779,103	26,657,100	26,657,100	-
TOTAL TRANSFERS IN	\$11,339,719	\$27,283,103	\$28,363,103	\$26,657,100	\$26,657,100	-
REVENUE CATEGORIES						
3200 Other Funds Non-Ltd	3,700,000	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	44,965,181	72,609,653	73,689,653	74,470,105	74,470,105	-
TOTAL REVENUE CATEGORIES	\$48,665,181	\$76,193,653	\$77,273,653	\$74,470,105	\$74,470,105	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(11,139,712)	(26,816,460)	(26,816,460)	(26,231,533)	(26,231,533)	-
AVAILABLE REVENUES						
3200 Other Funds Non-Ltd	3,715,596	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	40,284,972	48,523,234	49,603,234	60,379,728	60,379,728	-
TOTAL AVAILABLE REVENUES	\$44,000,568	\$52,107,234	\$53,187,234	\$60,379,728	\$60,379,728	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	13,161,925	16,065,854	16,336,326	19,982,728	20,444,616	-
3160 Temporary Appointments						
3400 Other Funds Ltd	42,195	44,317	44,317	45,647	45,647	-
3170 Overtime Payments						
3400 Other Funds Ltd	1,506	12,353	12,353	12,724	12,724	-
3190 All Other Differential						
3400 Other Funds Ltd	1,119,670	2,153,113	2,153,113	2,217,706	2,217,706	-
SALARIES & WAGES						
3400 Other Funds Ltd	14,325,296	18,275,637	18,546,109	22,258,805	22,720,693	-
TOTAL SALARIES & WAGES	\$14,325,296	\$18,275,637	\$18,546,109	\$22,258,805	\$22,720,693	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	2,991	3,506	3,506	4,637	4,765	-
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	2,065,420	2,674,115	2,724,509	3,507,001	3,579,933	-
3221 Pension Obligation Bond						
3400 Other Funds Ltd	873,545	1,048,628	1,105,348	1,201,589	1,201,589	-
3230 Social Security Taxes						
3400 Other Funds Ltd	925,110	1,218,550	1,245,304	1,492,454	1,527,789	-
3240 Unemployment Assessments						
3400 Other Funds Ltd	10,897	16,000	16,000	16,000	16,000	-
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	3,872	5,230	5,230	7,341	7,542	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3260 Mass Transit Tax						
3400 Other Funds Ltd	86,352	105,798	107,897	124,686	127,790	-
3270 Flexible Benefits						
3400 Other Funds Ltd	2,385,158	2,710,632	2,750,162	3,251,232	3,340,272	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	6,353,345	7,782,459	7,957,956	9,604,940	9,805,680	-
TOTAL OTHER PAYROLL EXPENSES	\$6,353,345	\$7,782,459	\$7,957,956	\$9,604,940	\$9,805,680	-
P.S. BUDGET ADJUSTMENTS						
3455 Vacancy Savings						
3400 Other Funds Ltd	-	(213,639)	(213,639)	(259,765)	(259,765)	-
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	826,934	826,934	-	93,277	-
3991 PERS Policy Adjustment						
3400 Other Funds Ltd	-	(792,377)	(792,377)	-	-	-
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	(179,082)	(179,082)	(259,765)	(166,488)	-
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$179,082)	(\$179,082)	(\$259,765)	(\$166,488)	-
PERSONAL SERVICES						
3400 Other Funds Ltd	20,678,641	25,879,014	26,324,983	31,603,980	32,359,885	-
TOTAL PERSONAL SERVICES	\$20,678,641	\$25,879,014	\$26,324,983	\$31,603,980	\$32,359,885	-
SERVICES & SUPPLIES						
4100 Instate Travel						
3400 Other Funds Ltd	41,974	84,357	84,357	86,888	88,808	-

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
4125 Out of State Travel						
3400 Other Funds Ltd	175,550	214,636	214,636	221,075	236,075	-
4150 Employee Training						
3400 Other Funds Ltd	210,751	337,185	337,185	430,142	445,656	-
4175 Office Expenses						
3400 Other Funds Ltd	277,231	398,275	398,275	502,932	511,749	-
4200 Telecommunications						
3400 Other Funds Ltd	266,557	377,143	377,143	414,512	418,225	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	859,075	1,101,936	1,101,936	1,426,106	1,382,521	-
4250 Data Processing						
3400 Other Funds Ltd	434,282	375,691	375,691	431,018	679,396	-
4275 Publicity and Publications						
3400 Other Funds Ltd	3,857	4,368	4,368	4,500	4,500	-
4300 Professional Services						
3400 Other Funds Ltd	2,995,973	3,042,104	4,122,104	5,793,134	5,793,134	-
4315 IT Professional Services						
3400 Other Funds Ltd	421,414	751,288	751,288	891,082	951,082	-
4325 Attorney General						
3400 Other Funds Ltd	447,796	355,624	355,624	423,904	405,623	-
4375 Employee Recruitment and Develop						
3400 Other Funds Ltd	17,725	96,077	96,077	106,522	106,522	-
4400 Dues and Subscriptions						

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	211,088	255,187	255,187	265,842	266,042	-
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	1,008,777	1,114,406	1,114,406	1,574,526	1,574,526	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	51,658	34,288	34,288	35,317	35,317	-
4575 Agency Program Related S and S						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-
3400 Other Funds Ltd	1,373,747	5,010,779	5,010,779	5,161,102	5,161,102	-
All Funds	4,915,888	5,010,779	5,010,779	5,161,102	5,161,102	-
4650 Other Services and Supplies						
3400 Other Funds Ltd	18,565	19,020	19,020	51,051	51,051	-
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	58,360	77,466	77,466	325,910	334,145	-
4715 IT Expendable Property						
3400 Other Funds Ltd	282,476	363,872	363,872	447,322	449,574	-
SERVICES & SUPPLIES						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-
3400 Other Funds Ltd	9,156,856	14,013,702	15,093,702	18,592,885	18,895,048	-
TOTAL SERVICES & SUPPLIES	\$12,698,997	\$14,013,702	\$15,093,702	\$18,592,885	\$18,895,048	-
CAPITAL OUTLAY						
5100 Office Furniture and Fixtures						
3400 Other Funds Ltd	-	28,593	28,593	29,451	29,451	-
5150 Telecommunications Equipment						

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-001-00-00-00000

2015-17 Biennium

Treasury Services

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	-	-	-	45,000	45,000	-
5200 Technical Equipment						
3400 Other Funds Ltd	-	-	-	199,810	199,810	-
5550 Data Processing Software						
3400 Other Funds Ltd	132,305	302,828	302,828	311,913	311,913	-
5600 Data Processing Hardware						
3400 Other Funds Ltd	208,813	67,957	67,957	170,996	170,996	-
5700 Building Structures						
3400 Other Funds Ltd	11,138	18,065	18,065	18,607	18,607	-
5900 Other Capital Outlay						
3400 Other Funds Ltd	-	17,791	17,791	18,325	18,325	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	352,256	435,234	435,234	794,102	794,102	-
TOTAL CAPITAL OUTLAY	\$352,256	\$435,234	\$435,234	\$794,102	\$794,102	-
EXPENDITURES						
3200 Other Funds Non-Ltd	3,542,141	-	-	-	-	-
3400 Other Funds Ltd	30,187,753	40,327,950	41,853,919	50,990,967	52,049,035	-
TOTAL EXPENDITURES	\$33,729,894	\$40,327,950	\$41,853,919	\$50,990,967	\$52,049,035	-
ENDING BALANCE						
3200 Other Funds Non-Ltd	173,455	3,584,000	3,584,000	-	-	-
3400 Other Funds Ltd	10,097,219	8,195,284	7,749,315	9,388,761	8,330,693	-
TOTAL ENDING BALANCE	\$10,270,674	\$11,779,284	\$11,333,315	\$9,388,761	\$8,330,693	-
AUTHORIZED POSITIONS						

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
8150 Class/Unclass Positions	83	90	90	108	111	-
TOTAL AUTHORIZED POSITIONS	83	90	90	108	111	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	81.48	87.90	87.90	105.16	108.08	-
8280 FTE Reconciliation	-	(0.01)	(0.01)	-	-	-
TOTAL AUTHORIZED FTE	81.48	87.89	87.89	105.16	108.08	-

Treasury, Oregon State

Agency Number: 17000

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
BEGINNING BALANCE						
0025 Beginning Balance						
3400 Other Funds Ltd	1,962,170	3,041,266	3,041,266	3,170,000	3,170,000	-
REVENUE CATEGORIES						
CHARGES FOR SERVICES						
0410 Charges for Services						
3400 Other Funds Ltd	3,372,752	-	-	-	-	-
INTEREST EARNINGS						
0605 Interest Income						
3400 Other Funds Ltd	23,022	24,000	24,000	20,070	20,070	-
OTHER						
0975 Other Revenues						
3400 Other Funds Ltd	-	5,389,000	5,389,000	5,389,000	5,389,000	-
TRANSFERS IN						
1010 Transfer In - Intrafund						
3400 Other Funds Ltd	17,017	-	-	-	-	-
REVENUE CATEGORIES						
3400 Other Funds Ltd	3,412,791	5,413,000	5,413,000	5,409,070	5,409,070	-
TOTAL REVENUE CATEGORIES	\$3,412,791	\$5,413,000	\$5,413,000	\$5,409,070	\$5,409,070	-
TRANSFERS OUT						
2010 Transfer Out - Intrafund						
3400 Other Funds Ltd	(217,024)	(466,643)	(466,643)	(425,567)	(425,567)	-
AVAILABLE REVENUES						

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	5,157,937	7,987,623	7,987,623	8,153,503	8,153,503	-
TOTAL AVAILABLE REVENUES	\$5,157,937	\$7,987,623	\$7,987,623	\$8,153,503	\$8,153,503	-
EXPENDITURES						
PERSONAL SERVICES						
SALARIES & WAGES						
3110 Class/Unclass Sal. and Per Diem						
3400 Other Funds Ltd	316,282	328,728	334,263	364,416	502,752	-
3170 Overtime Payments						
3400 Other Funds Ltd	1,155	-	-	-	-	-
3190 All Other Differential						
3400 Other Funds Ltd	126	-	-	-	-	-
SALARIES & WAGES						
3400 Other Funds Ltd	317,563	328,728	334,263	364,416	502,752	-
TOTAL SALARIES & WAGES	\$317,563	\$328,728	\$334,263	\$364,416	\$502,752	-
OTHER PAYROLL EXPENSES						
3210 Empl. Rel. Bd. Assessments						
3400 Other Funds Ltd	86	80	80	88	132	-
3220 Public Employees' Retire Cont						
3400 Other Funds Ltd	49,453	48,225	49,256	57,541	79,384	-
3221 Pension Obligation Bond						
3400 Other Funds Ltd	19,985	20,306	19,930	22,554	22,554	-
3230 Social Security Taxes						
3400 Other Funds Ltd	23,478	25,148	25,695	27,187	37,770	-

Budget Support - Detail Revenues and Expenditures
 2015-17 Biennium
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3240 Unemployment Assessments						
3400 Other Funds Ltd	51	-	-	-	-	-
3250 Worker's Comp. Assess. (WCD)						
3400 Other Funds Ltd	101	118	118	138	207	-
3260 Mass Transit Tax						
3400 Other Funds Ltd	1,909	1,972	2,015	2,015	2,845	-
3270 Flexible Benefits						
3400 Other Funds Ltd	73,326	61,056	61,946	61,056	91,584	-
OTHER PAYROLL EXPENSES						
3400 Other Funds Ltd	168,389	156,905	159,040	170,579	234,476	-
TOTAL OTHER PAYROLL EXPENSES	\$168,389	\$156,905	\$159,040	\$170,579	\$234,476	-
P.S. BUDGET ADJUSTMENTS						
3465 Reconciliation Adjustment						
3400 Other Funds Ltd	-	14,463	14,463	-	(6,481)	-
3991 PERS Policy Adjustment						
3400 Other Funds Ltd	-	(11,835)	(11,835)	-	-	-
P.S. BUDGET ADJUSTMENTS						
3400 Other Funds Ltd	-	2,628	2,628	-	(6,481)	-
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$2,628	\$2,628	-	(\$6,481)	-
PERSONAL SERVICES						
3400 Other Funds Ltd	485,952	488,261	495,931	534,995	730,747	-
TOTAL PERSONAL SERVICES	\$485,952	\$488,261	\$495,931	\$534,995	\$730,747	-
SERVICES & SUPPLIES						

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
4100 Instate Travel						
3400 Other Funds Ltd	15,361	12,990	12,990	13,380	68,713	-
4125 Out of State Travel						
3400 Other Funds Ltd	7,196	8,204	8,204	8,450	8,450	-
4150 Employee Training						
3400 Other Funds Ltd	1,384	2,051	2,051	2,201	6,000	-
4175 Office Expenses						
3400 Other Funds Ltd	13,187	9,068	9,068	10,291	13,314	-
4200 Telecommunications						
3400 Other Funds Ltd	6,827	6,449	6,449	6,642	7,915	-
4225 State Gov. Service Charges						
3400 Other Funds Ltd	21,569	8,654	8,654	11,231	12,490	-
4250 Data Processing						
3400 Other Funds Ltd	2,046	-	-	-	2,594	-
4275 Publicity and Publications						
3400 Other Funds Ltd	183,452	81,920	81,920	84,378	84,378	-
4300 Professional Services						
3400 Other Funds Ltd	2,390,929	3,870,804	3,870,804	3,998,541	3,998,541	-
4315 IT Professional Services						
3400 Other Funds Ltd	308	-	-	-	-	-
4325 Attorney General						
3400 Other Funds Ltd	35,954	100,874	100,874	120,242	113,016	-
4375 Employee Recruitment and Develop						

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
3400 Other Funds Ltd	171	-	-	18	18	-
4400 Dues and Subscriptions						
3400 Other Funds Ltd	13,574	19,803	19,803	20,397	20,397	-
4425 Facilities Rental and Taxes						
3400 Other Funds Ltd	21,237	23,919	23,919	24,637	24,637	-
4475 Facilities Maintenance						
3400 Other Funds Ltd	1,229	-	-	-	-	-
4575 Agency Program Related S and S						
3400 Other Funds Ltd	301,500	179,527	179,527	184,913	184,913	-
4650 Other Services and Supplies						
3400 Other Funds Ltd	1,555	4,102	4,102	4,941	4,941	-
4700 Expendable Prop 250 - 5000						
3400 Other Funds Ltd	3,466	5,172	5,172	5,327	6,242	-
4715 IT Expendable Property						
3400 Other Funds Ltd	1,705	-	-	-	112	-
SERVICES & SUPPLIES						
3400 Other Funds Ltd	3,022,650	4,333,537	4,333,537	4,495,589	4,556,671	-
TOTAL SERVICES & SUPPLIES	\$3,022,650	\$4,333,537	\$4,333,537	\$4,495,589	\$4,556,671	-
CAPITAL OUTLAY						
5550 Data Processing Software						
3400 Other Funds Ltd	147	-	-	-	-	-
5600 Data Processing Hardware						
3400 Other Funds Ltd	1,159	-	-	-	-	-

Budget Support - Detail Revenues and Expenditures

Cross Reference Number: 17000-002-00-00-00000

2015-17 Biennium

Oregon 529 College Savings Network

Description	2011-13 Actuals	2013-15 Leg Adopted Budget	2013-15 Leg Approved Budget	2015-17 Agency Request Budget	2015-17 Governor's Budget	2015-17 Leg Adopted Budget
5700 Building Structures						
3400 Other Funds Ltd	464	-	-	-	-	-
CAPITAL OUTLAY						
3400 Other Funds Ltd	1,770	-	-	-	-	-
TOTAL CAPITAL OUTLAY	\$1,770	-	-	-	-	-
EXPENDITURES						
3400 Other Funds Ltd	3,510,372	4,821,798	4,829,468	5,030,584	5,287,418	-
TOTAL EXPENDITURES	\$3,510,372	\$4,821,798	\$4,829,468	\$5,030,584	\$5,287,418	-
ENDING BALANCE						
3400 Other Funds Ltd	1,647,565	3,165,825	3,158,155	3,122,919	2,866,085	-
TOTAL ENDING BALANCE	\$1,647,565	\$3,165,825	\$3,158,155	\$3,122,919	\$2,866,085	-
AUTHORIZED POSITIONS						
8150 Class/Unclass Positions	2	2	2	2	3	-
TOTAL AUTHORIZED POSITIONS	2	2	2	2	3	-
AUTHORIZED FTE						
8250 Class/Unclass FTE Positions	2.00	2.00	2.00	2.00	3.00	-
TOTAL AUTHORIZED FTE	2.00	2.00	2.00	2.00	3.00	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	12,141,156	12,141,156	0	-
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	46,213,005	46,213,005	0	-
DONATIONS AND CONTRIBUTIONS				
0910 Grants (Non-Fed)				
3400 Other Funds Ltd	500,000	500,000	0	-
TRANSFERS IN				
1010 Transfer In - Intrafund				
3400 Other Funds Ltd	26,657,100	26,657,100	0	-
TOTAL REVENUES				
3400 Other Funds Ltd	73,370,105	73,370,105	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(26,231,533)	(26,231,533)	0	-
AVAILABLE REVENUES				
3400 Other Funds Ltd	59,279,728	59,279,728	0	-
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	17,184,614	17,129,366	(55,248)	-0.32%
3160 Temporary Appointments				
3400 Other Funds Ltd	44,317	44,317	0	-
3170 Overtime Payments				
3400 Other Funds Ltd	12,353	12,353	0	-
3190 All Other Differential				
3400 Other Funds Ltd	2,153,113	2,153,113	0	-
TOTAL SALARIES & WAGES				
3400 Other Funds Ltd	19,394,397	19,339,149	(55,248)	-0.28%
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				
3400 Other Funds Ltd	3,917	3,917	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	3,054,919	3,046,195	(8,724)	-0.29%
3221 Pension Obligation Bond				
3400 Other Funds Ltd	1,105,348	1,105,348	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	1,286,463	1,282,237	(4,226)	-0.33%
3240 Unemployment Assessments				
3400 Other Funds Ltd	16,000	16,000	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	6,207	6,207	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	107,897	107,897	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	2,747,520	2,747,520	0	-
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	8,328,271	8,315,321	(12,950)	-0.16%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(213,639)	(213,639)	0	-
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	68,198	68,198	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(213,639)	(145,441)	68,198	31.92%
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	27,509,029	27,509,029	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	84,357	84,357	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	214,636	214,636	0	-
4150 Employee Training				
3400 Other Funds Ltd	341,150	341,150	0	-
4175 Office Expenses				
3400 Other Funds Ltd	438,825	438,825	0	-
4200 Telecommunications				
3400 Other Funds Ltd	377,143	377,143	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4225 State Gov. Service Charges				
3400 Other Funds Ltd	1,026,332	1,026,332	0	-
4250 Data Processing				
3400 Other Funds Ltd	375,691	375,691	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	4,368	4,368	0	-
4300 Professional Services				
3400 Other Funds Ltd	4,122,104	4,122,104	0	-
4315 IT Professional Services				
3400 Other Funds Ltd	751,288	751,288	0	-
4325 Attorney General				
3400 Other Funds Ltd	355,624	355,624	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	96,623	96,623	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	255,187	255,187	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	1,114,406	1,114,406	0	-
4475 Facilities Maintenance				
3400 Other Funds Ltd	34,288	34,288	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	5,010,779	5,010,779	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	49,563	49,563	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	77,466	77,466	0	-
4715 IT Expendable Property				
3400 Other Funds Ltd	363,872	363,872	0	-
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	15,093,702	15,093,702	0	-
CAPITAL OUTLAY				
5100 Office Furniture and Fixtures				
3400 Other Funds Ltd	28,593	28,593	0	-
5550 Data Processing Software				
3400 Other Funds Ltd	302,828	302,828	0	-
5600 Data Processing Hardware				
3400 Other Funds Ltd	67,957	67,957	0	-
5700 Building Structures				
3400 Other Funds Ltd	18,065	18,065	0	-
5900 Other Capital Outlay				
3400 Other Funds Ltd	17,791	17,791	0	-
TOTAL CAPITAL OUTLAY				
3400 Other Funds Ltd	435,234	435,234	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	43,037,965	43,037,965	0	-
ENDING BALANCE				
3400 Other Funds Ltd	16,241,763	16,241,763	0	-
AUTHORIZED POSITIONS				

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8150 Class/Unclass Positions	90	90	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	88.60	88.60	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
BEGINNING BALANCE				
0025 Beginning Balance				
3400 Other Funds Ltd	3,170,000	3,170,000	0	-
REVENUE CATEGORIES				
INTEREST EARNINGS				
0605 Interest Income				
3400 Other Funds Ltd	20,070	20,070	0	-
OTHER				
0975 Other Revenues				
3400 Other Funds Ltd	5,389,000	5,389,000	0	-
TOTAL REVENUES				
3400 Other Funds Ltd	5,409,070	5,409,070	0	-
TRANSFERS OUT				
2010 Transfer Out - Intrafund				
3400 Other Funds Ltd	(425,567)	(425,567)	0	-
AVAILABLE REVENUES				
3400 Other Funds Ltd	8,153,503	8,153,503	0	-
EXPENDITURES				
PERSONAL SERVICES				
SALARIES & WAGES				
3110 Class/Unclass Sal. and Per Diem				
3400 Other Funds Ltd	364,416	364,416	0	-
OTHER PAYROLL EXPENSES				
3210 Empl. Rel. Bd. Assessments				

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	88	88	0	-
3220 Public Employees' Retire Cont				
3400 Other Funds Ltd	57,541	57,541	0	-
3221 Pension Obligation Bond				
3400 Other Funds Ltd	19,930	19,930	0	-
3230 Social Security Taxes				
3400 Other Funds Ltd	27,187	27,187	0	-
3250 Worker's Comp. Assess. (WCD)				
3400 Other Funds Ltd	138	138	0	-
3260 Mass Transit Tax				
3400 Other Funds Ltd	2,015	2,015	0	-
3270 Flexible Benefits				
3400 Other Funds Ltd	61,056	61,056	0	-
TOTAL OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	167,955	167,955	0	-
TOTAL PERSONAL SERVICES				
3400 Other Funds Ltd	532,371	532,371	0	-
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	12,990	12,990	0	-
4125 Out of State Travel				
3400 Other Funds Ltd	8,204	8,204	0	-
4150 Employee Training				
3400 Other Funds Ltd	2,137	2,137	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4175 Office Expenses				
3400 Other Funds Ltd	9,991	9,991	0	-
4200 Telecommunications				
3400 Other Funds Ltd	6,449	6,449	0	-
4225 State Gov. Service Charges				
3400 Other Funds Ltd	6,933	6,933	0	-
4275 Publicity and Publications				
3400 Other Funds Ltd	81,920	81,920	0	-
4300 Professional Services				
3400 Other Funds Ltd	3,870,804	3,870,804	0	-
4325 Attorney General				
3400 Other Funds Ltd	100,874	100,874	0	-
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	17	17	0	-
4400 Dues and Subscriptions				
3400 Other Funds Ltd	19,803	19,803	0	-
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	23,919	23,919	0	-
4575 Agency Program Related S and S				
3400 Other Funds Ltd	179,527	179,527	0	-
4650 Other Services and Supplies				
3400 Other Funds Ltd	4,797	4,797	0	-
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	5,172	5,172	0	-

Description	Agency Request Budget (V-01) 2015-17 Base Budget	Governor's Budget (Y-01) 2015-17 Base Budget	Column 2 minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL SERVICES & SUPPLIES				
3400 Other Funds Ltd	4,333,537	4,333,537	0	-
TOTAL EXPENDITURES				
3400 Other Funds Ltd	4,865,908	4,865,908	0	-
ENDING BALANCE				
3400 Other Funds Ltd	3,287,595	3,287,595	0	-
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	2	2	0	-
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	2.00	2.00	0	-

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3160 Temporary Appointments

3400 Other Funds Ltd	1,330	1,330	0	0.00%
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3170 Overtime Payments

3400 Other Funds Ltd	371	371	0	0.00%
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3190 All Other Differential

3400 Other Funds Ltd	64,593	64,593	0	0.00%
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SALARIES & WAGES

3400 Other Funds Ltd	66,294	66,294	0	0.00%
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TOTAL SALARIES & WAGES

\$66,294	\$66,294	\$0	0.00%
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OTHER PAYROLL EXPENSES

3220 Public Employees Retire Cont

3400 Other Funds Ltd	10,257	10,257	0	0.00%
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3221 Pension Obligation Bond

3400 Other Funds Ltd	96,241	96,241	0	0.00%
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3230 Social Security Taxes

3400 Other Funds Ltd	5,071	5,071	0	0.00%
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Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	111,569	111,569	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$111,569	\$111,569	\$0	0.00%
P.S. BUDGET ADJUSTMENTS				
3455 Vacancy Savings				
3400 Other Funds Ltd	(46,126)	(46,126)	0	0.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	(46,126)	(46,126)	0	0.00%
TOTAL P.S. BUDGET ADJUSTMENTS	(\$46,126)	(\$46,126)	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	131,737	131,737	0	0.00%
TOTAL PERSONAL SERVICES	\$131,737	\$131,737	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	131,737	131,737	0	0.00%
TOTAL EXPENDITURES	\$131,737	\$131,737	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(131,737)	(131,737)	0	0.00%
TOTAL ENDING BALANCE	(\$131,737)	(\$131,737)	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4175 Office Expenses				
3400 Other Funds Ltd	3,722	3,722	0	0.00%
4200 Telecommunications				
3400 Other Funds Ltd	1,358	1,358	0	0.00%
4250 Data Processing				
3400 Other Funds Ltd	3,108	3,108	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	(13,724)	(13,724)	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	(5,536)	(5,536)	0	0.00%
TOTAL SERVICES & SUPPLIES	(\$5,536)	(\$5,536)	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	(5,536)	(5,536)	0	0.00%
TOTAL EXPENDITURES	(\$5,536)	(\$5,536)	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	5,536	5,536	0	0.00%
TOTAL ENDING BALANCE	\$5,536	\$5,536	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd 2,531 2,531 0 0.00%

4125 Out of State Travel

3400 Other Funds Ltd 6,439 6,439 0 0.00%

4150 Employee Training

3400 Other Funds Ltd 10,235 10,235 0 0.00%

4175 Office Expenses

3400 Other Funds Ltd 13,276 13,276 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 11,535 11,535 0 0.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd 399,774 356,189 (43,585) (10.90%)

4250 Data Processing

3400 Other Funds Ltd 11,795 11,795 0 0.00%

4275 Publicity and Publications

3400 Other Funds Ltd 132 132 0 0.00%

4300 Professional Services

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Standard Inflation
 Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	123,663	123,663	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	22,539	22,539	0	0.00%
4325 Attorney General				
3400 Other Funds Ltd	68,280	49,999	(18,281)	(26.77%)
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	2,899	2,899	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	7,655	7,655	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	33,023	33,023	0	0.00%
4475 Facilities Maintenance				
3400 Other Funds Ltd	1,029	1,029	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	150,323	150,323	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	1,488	1,488	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	1,410	1,410	0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4715 IT Expendable Property				
3400 Other Funds Ltd	10,916	10,916	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	878,942	817,076	(61,866)	(7.04%)
TOTAL SERVICES & SUPPLIES	\$878,942	\$817,076	(\$61,866)	(7.04%)
CAPITAL OUTLAY				
5100 Office Furniture and Fixtures				
3400 Other Funds Ltd	858	858	0	0.00%
5550 Data Processing Software				
3400 Other Funds Ltd	9,085	9,085	0	0.00%
5600 Data Processing Hardware				
3400 Other Funds Ltd	2,039	2,039	0	0.00%
5700 Building Structures				
3400 Other Funds Ltd	542	542	0	0.00%
5900 Other Capital Outlay				
3400 Other Funds Ltd	534	534	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	13,058	13,058	0	0.00%
TOTAL CAPITAL OUTLAY	\$13,058	\$13,058	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	892,000	830,134	(61,866)	(6.94%)
TOTAL EXPENDITURES	\$892,000	\$830,134	(\$61,866)	(6.94%)
ENDING BALANCE				
3400 Other Funds Ltd	(892,000)	(830,134)	61,866	6.94%
TOTAL ENDING BALANCE	(\$892,000)	(\$830,134)	\$61,866	6.94%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4300 Professional Services

3400 Other Funds Ltd 12,367 12,367 0 0.00%

4315 IT Professional Services

3400 Other Funds Ltd 2,254 2,254 0 0.00%

4425 Facilities Rental and Taxes

3400 Other Funds Ltd 2,153 2,153 0 0.00%

SERVICES & SUPPLIES

3400 Other Funds Ltd 16,774 16,774 0 0.00%

TOTAL SERVICES & SUPPLIES \$16,774 \$16,774 \$0 0.00%

EXPENDITURES

3400 Other Funds Ltd 16,774 16,774 0 0.00%

TOTAL EXPENDITURES \$16,774 \$16,774 \$0 0.00%

ENDING BALANCE

3400 Other Funds Ltd (16,774) (16,774) 0 0.00%

TOTAL ENDING BALANCE (\$16,774) (\$16,774) \$0 0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd - 396,312 396,312 100.00%

SALARIES & WAGES

3400 Other Funds Ltd - 396,312 396,312 100.00%

TOTAL SALARIES & WAGES - \$396,312 \$396,312 100.00%

OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd - 88 88 100.00%

3220 Public Employees Retire Cont

3400 Other Funds Ltd - 62,578 62,578 100.00%

3230 Social Security Taxes

3400 Other Funds Ltd - 30,318 30,318 100.00%

3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd - 138 138 100.00%

3260 Mass Transit Tax

3400 Other Funds Ltd - 2,378 2,378 100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	-	61,056	61,056	100.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	-	156,556	156,556	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$156,556	\$156,556	100.00%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	25,086	25,086	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	25,086	25,086	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	\$25,086	\$25,086	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	577,954	577,954	100.00%
TOTAL PERSONAL SERVICES	-	\$577,954	\$577,954	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	1,920	1,920	100.00%
4125 Out of State Travel				
3400 Other Funds Ltd	-	15,000	15,000	100.00%

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: May 2014 E-Board
 Pkg Group: POL Pkg Type: 080 Pkg Number: 080

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4150 Employee Training				
3400 Other Funds Ltd	-	11,889	11,889	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	6,046	6,046	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	2,546	2,546	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	246,000	246,000	100.00%
4315 IT Professional Services				
3400 Other Funds Ltd	-	60,000	60,000	100.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	-	200	200	100.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	3,660	3,660	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	1,472	1,472	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	348,733	348,733	100.00%
TOTAL SERVICES & SUPPLIES	-	\$348,733	\$348,733	100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
3400 Other Funds Ltd	-	926,687	926,687	100.00%
TOTAL EXPENDITURES	-	\$926,687	\$926,687	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(926,687)	(926,687)	100.00%
TOTAL ENDING BALANCE	-	(\$926,687)	(\$926,687)	100.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	2	2	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	2.00	2.00	100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	2,798,114	2,918,938	120,824	4.32%
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SALARIES & WAGES

3400 Other Funds Ltd	2,798,114	2,918,938	120,824	4.32%
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TOTAL SALARIES & WAGES	\$2,798,114	\$2,918,938	\$120,824	4.32%
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	720	760	40	5.56%
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3220 Public Employees Retire Cont

3400 Other Funds Ltd	441,825	460,903	19,078	4.32%
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3230 Social Security Taxes

3400 Other Funds Ltd	200,920	210,163	9,243	4.60%
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3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	1,134	1,197	63	5.56%
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3260 Mass Transit Tax

3400 Other Funds Ltd	16,789	17,515	726	4.32%
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Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3270 Flexible Benefits				
3400 Other Funds Ltd	503,712	531,696	27,984	5.56%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	1,165,100	1,222,234	57,134	4.90%
TOTAL OTHER PAYROLL EXPENSES	\$1,165,100	\$1,222,234	\$57,134	4.90%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	(7)	(7)	100.00%
P.S. BUDGET ADJUSTMENTS				
3400 Other Funds Ltd	-	(7)	(7)	100.00%
TOTAL P.S. BUDGET ADJUSTMENTS	-	(\$7)	(\$7)	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	3,963,214	4,141,165	177,951	4.49%
TOTAL PERSONAL SERVICES	\$3,963,214	\$4,141,165	\$177,951	4.49%
SERVICES & SUPPLIES				
4150 Employee Training				
3400 Other Funds Ltd	78,757	82,382	3,625	4.60%
4175 Office Expenses				
3400 Other Funds Ltd	47,109	49,880	2,771	5.88%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4200 Telecommunications				
3400 Other Funds Ltd	24,476	25,643	1,167	4.77%
4250 Data Processing				
3400 Other Funds Ltd	40,424	42,802	2,378	5.88%
4300 Professional Services				
3400 Other Funds Ltd	435,000	435,000	0	0.00%
4315 IT Professional Services				
3400 Other Funds Ltd	115,000	115,000	0	0.00%
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	7,000	7,000	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	3,000	3,000	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	424,944	424,944	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	260,758	265,333	4,575	1.75%
4715 IT Expendable Property				
3400 Other Funds Ltd	72,534	73,314	780	1.08%
SERVICES & SUPPLIES				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	1,509,002	1,524,298	15,296	1.01%
TOTAL SERVICES & SUPPLIES	\$1,509,002	\$1,524,298	\$15,296	1.01%
CAPITAL OUTLAY				
5150 Telecommunications Equipment				
3400 Other Funds Ltd	45,000	45,000	0	0.00%
5200 Technical Equipment				
3400 Other Funds Ltd	199,810	199,810	0	0.00%
5600 Data Processing Hardware				
3400 Other Funds Ltd	101,000	101,000	0	0.00%
CAPITAL OUTLAY				
3400 Other Funds Ltd	345,810	345,810	0	0.00%
TOTAL CAPITAL OUTLAY	\$345,810	\$345,810	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	5,818,026	6,011,273	193,247	3.32%
TOTAL EXPENDITURES	\$5,818,026	\$6,011,273	\$193,247	3.32%
ENDING BALANCE				
3400 Other Funds Ltd	(5,818,026)	(6,011,273)	(193,247)	(3.32%)
TOTAL ENDING BALANCE	(\$5,818,026)	(\$6,011,273)	(\$193,247)	(3.32%)
AUTHORIZED POSITIONS				

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
8150 Class/Unclass Positions	18	19	1	5.56%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	16.56	17.48	0.92	5.56%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4315 IT Professional Services				
3400 Other Funds Ltd	1	1	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1	1	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1	\$1	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1	1	0	0.00%
TOTAL EXPENDITURES	\$1	\$1	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(1)	(1)	0	0.00%
TOTAL ENDING BALANCE	(\$1)	(\$1)	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
REVENUE CATEGORIES				
CHARGES FOR SERVICES				
0410 Charges for Services				
3400 Other Funds Ltd	1,100,000	1,100,000	0	0.00%
AVAILABLE REVENUES				
3400 Other Funds Ltd	1,100,000	1,100,000	0	0.00%
TOTAL AVAILABLE REVENUES	\$1,100,000	\$1,100,000	\$0	0.00%
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	1,100,000	1,100,000	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	1,100,000	1,100,000	0	0.00%
TOTAL SERVICES & SUPPLIES	\$1,100,000	\$1,100,000	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	1,100,000	1,100,000	0	0.00%
TOTAL EXPENDITURES	\$1,100,000	\$1,100,000	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	-	0	0.00%

Package Comparison Report - Detail
 2015-17 Biennium
 Treasury Services

Cross Reference Number: 17000-001-00-00-00000
 Package: Coordination of Higher Ed Debt Issuance
 Pkg Group: POL Pkg Type: POL Pkg Number: 103

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
TOTAL ENDING BALANCE	-	-	\$0	0.00%

Treasury, Oregon State

Agency Number: 17000

Package Comparison Report - Detail
 2015-17 Biennium
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000
 Package: Non-PICS Psnl Svc / Vacancy Factor
 Pkg Group: ESS Pkg Type: 010 Pkg Number: 010

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
PERSONAL SERVICES				
OTHER PAYROLL EXPENSES				
3221 Pension Obligation Bond				
3400 Other Funds Ltd	2,624	2,624	0	0.00%
OTHER PAYROLL EXPENSES				
3400 Other Funds Ltd	2,624	2,624	0	0.00%
TOTAL OTHER PAYROLL EXPENSES	\$2,624	\$2,624	\$0	0.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	2,624	2,624	0	0.00%
TOTAL PERSONAL SERVICES	\$2,624	\$2,624	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	2,624	2,624	0	0.00%
TOTAL EXPENDITURES	\$2,624	\$2,624	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(2,624)	(2,624)	0	0.00%
TOTAL ENDING BALANCE	(\$2,624)	(\$2,624)	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

SERVICES & SUPPLIES

4100 Instate Travel

3400 Other Funds Ltd 390 390 0 0.00%

4125 Out of State Travel

3400 Other Funds Ltd 246 246 0 0.00%

4150 Employee Training

3400 Other Funds Ltd 64 64 0 0.00%

4175 Office Expenses

3400 Other Funds Ltd 300 300 0 0.00%

4200 Telecommunications

3400 Other Funds Ltd 193 193 0 0.00%

4225 State Gov. Service Charges

3400 Other Funds Ltd 4,298 5,557 1,259 29.29%

4275 Publicity and Publications

3400 Other Funds Ltd 2,458 2,458 0 0.00%

4300 Professional Services

3400 Other Funds Ltd 116,124 116,124 0 0.00%

4325 Attorney General

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	19,368	12,142	(7,226)	(37.31%)
4375 Employee Recruitment and Develop				
3400 Other Funds Ltd	1	1	0	0.00%
4400 Dues and Subscriptions				
3400 Other Funds Ltd	594	594	0	0.00%
4425 Facilities Rental and Taxes				
3400 Other Funds Ltd	718	718	0	0.00%
4575 Agency Program Related S and S				
3400 Other Funds Ltd	5,386	5,386	0	0.00%
4650 Other Services and Supplies				
3400 Other Funds Ltd	144	144	0	0.00%
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	155	155	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	150,439	144,472	(5,967)	(3.97%)
TOTAL SERVICES & SUPPLIES	\$150,439	\$144,472	(\$5,967)	(3.97%)
EXPENDITURES				
3400 Other Funds Ltd	150,439	144,472	(5,967)	(3.97%)
TOTAL EXPENDITURES	\$150,439	\$144,472	(\$5,967)	(3.97%)

Package Comparison Report - Detail
 2015-17 Biennium
 Oregon 529 College Savings Network

Cross Reference Number: 17000-002-00-00-00000

Package: Standard Inflation

Pkg Group: ESS Pkg Type: 030 Pkg Number: 031

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
ENDING BALANCE				
3400 Other Funds Ltd	(150,439)	(144,472)	5,967	3.97%
TOTAL ENDING BALANCE	(\$150,439)	(\$144,472)	\$5,967	3.97%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
EXPENDITURES				
SERVICES & SUPPLIES				
4300 Professional Services				
3400 Other Funds Ltd	11,613	11,613	0	0.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	11,613	11,613	0	0.00%
TOTAL SERVICES & SUPPLIES	\$11,613	\$11,613	\$0	0.00%
EXPENDITURES				
3400 Other Funds Ltd	11,613	11,613	0	0.00%
TOTAL EXPENDITURES	\$11,613	\$11,613	\$0	0.00%
ENDING BALANCE				
3400 Other Funds Ltd	(11,613)	(11,613)	0	0.00%
TOTAL ENDING BALANCE	(\$11,613)	(\$11,613)	\$0	0.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		

EXPENDITURES

PERSONAL SERVICES

SALARIES & WAGES

3110 Class/Unclass Sal. and Per Diem

3400 Other Funds Ltd	-	138,336	138,336	100.00%
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OTHER PAYROLL EXPENSES

3210 Empl. Rel. Bd. Assessments

3400 Other Funds Ltd	-	44	44	100.00%
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3220 Public Employees Retire Cont

3400 Other Funds Ltd	-	21,843	21,843	100.00%
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3230 Social Security Taxes

3400 Other Funds Ltd	-	10,583	10,583	100.00%
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3250 Workers Comp. Assess. (WCD)

3400 Other Funds Ltd	-	69	69	100.00%
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3260 Mass Transit Tax

3400 Other Funds Ltd	-	830	830	100.00%
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3270 Flexible Benefits

3400 Other Funds Ltd	-	30,528	30,528	100.00%
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OTHER PAYROLL EXPENSES

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
3400 Other Funds Ltd	-	63,897	63,897	100.00%
TOTAL OTHER PAYROLL EXPENSES	-	\$63,897	\$63,897	100.00%
P.S. BUDGET ADJUSTMENTS				
3465 Reconciliation Adjustment				
3400 Other Funds Ltd	-	(6,481)	(6,481)	100.00%
PERSONAL SERVICES				
3400 Other Funds Ltd	-	195,752	195,752	100.00%
TOTAL PERSONAL SERVICES	-	\$195,752	\$195,752	100.00%
SERVICES & SUPPLIES				
4100 Instate Travel				
3400 Other Funds Ltd	-	55,333	55,333	100.00%
4150 Employee Training				
3400 Other Funds Ltd	-	3,799	3,799	100.00%
4175 Office Expenses				
3400 Other Funds Ltd	-	3,023	3,023	100.00%
4200 Telecommunications				
3400 Other Funds Ltd	-	1,273	1,273	100.00%
4250 Data Processing				
3400 Other Funds Ltd	-	2,594	2,594	100.00%

Description	Agency Request Budget (V-01)	Governor's Budget (Y-01)	Column 2 Minus Column 1	% Change from Column 1 to Column 2
	Column 1	Column 2		
4700 Expendable Prop 250 - 5000				
3400 Other Funds Ltd	-	915	915	100.00%
4715 IT Expendable Property				
3400 Other Funds Ltd	-	112	112	100.00%
SERVICES & SUPPLIES				
3400 Other Funds Ltd	-	67,049	67,049	100.00%
TOTAL SERVICES & SUPPLIES	-	\$67,049	\$67,049	100.00%
EXPENDITURES				
3400 Other Funds Ltd	-	262,801	262,801	100.00%
TOTAL EXPENDITURES	-	\$262,801	\$262,801	100.00%
ENDING BALANCE				
3400 Other Funds Ltd	-	(262,801)	(262,801)	100.00%
TOTAL ENDING BALANCE	-	(\$262,801)	(\$262,801)	100.00%
AUTHORIZED POSITIONS				
8150 Class/Unclass Positions	-	1	1	100.00%
AUTHORIZED FTE				
8250 Class/Unclass FTE Positions	-	1.00	1.00	100.00%

01/13/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 000 Treasury Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

PAGE 1
 2015-17
 PROD FILE
 PICS SYSTEM: BUDGET PREPARATION

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,416.67		154,000			154,000
000	OA	C0103	AA OFFICE SPECIALIST 1	1	1.00	24.00	2,435.00		58,440			58,440
000	OA	C0104	AA OFFICE SPECIALIST 2	1	1.00	24.00	3,290.00		78,960			78,960
000	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	7	6.60	158.40	3,262.25		509,650			509,650
000	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	3,781.00		90,744			90,744
000	OA	C0211	AA ACCOUNTING TECHNICIAN 2	1	1.00	24.00	3,607.00		86,568			86,568
000	OA	C0438	AA PROCUREMENT & CONTRACT SPEC 3	1	1.00	24.00	4,569.00		109,656			109,656
000	OA	C0855	AA PROJECT MANAGER 2	1	1.00	24.00	4,569.00		109,656			109,656
000	OA	C0856	AA PROJECT MANAGER 3	1	1.00	24.00	5,277.00		126,648			126,648
000	OA	C0860	AA PROGRAM ANALYST 1	1	1.00	24.00	4,358.00		104,592			104,592
000	OA	C0861	AA PROGRAM ANALYST 2	1	1.00	24.00	5,028.00		120,672			120,672
000	OA	C0863	AA PROGRAM ANALYST 4	1	1.00	24.00	7,023.00		168,552			168,552
000	OA	C0864	AA PUBLIC AFFAIRS SPECIALIST 1	1	1.00	24.00	4,791.00		114,984			114,984
000	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	5	5.00	120.00	5,931.00		711,720			711,720
000	OA	C1215	AA ACCOUNTANT 1	2	2.00	48.00	4,259.50		204,456			204,456
000	OA	C1216	AA ACCOUNTANT 2	5	4.50	108.00	3,816.00		416,520			416,520
000	OA	C1217	AA ACCOUNTANT 3	3	3.00	72.00	4,768.25		331,104			331,104
000	OA	C1218	AA ACCOUNTANT 4	2	2.00	48.00	6,691.00		321,168			321,168
000	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	3,974.00		95,376			95,376
000	OA	C1244	AA FISCAL ANALYST 2	1	1.00	24.00	5,802.00		139,248			139,248
000	OA	C1483	IA INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	5,014.00		240,672			240,672
000	OA	C1485	IA INFO SYSTEMS SPECIALIST 5	2	2.00	48.00	5,567.50		267,240			267,240
000	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	5	4.50	108.00	6,223.40		668,724			668,724
000	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	2	2.00	48.00	6,734.50		323,256			323,256

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	3	3.00	72.00	7,511.33		540,816			540,816
000	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	4	4.00	96.00	20,655.25		1,982,904			1,982,904
000	WTN	X1233	AA SR INVESTMNT OFCR FIXED INCOME	1	1.00	24.00	20,376.00		489,024			489,024
000	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	19,406.00		465,744			465,744
000	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	13,147.00		315,528			315,528
000	WTN	X1242	BA INVESTMENT OFFICER	1	1.00	24.00	13,147.00		315,528			315,528
000	WTN	X1242	CA INVESTMENT OFFICER	1	1.00	24.00	15,973.00		383,352			383,352
000	WTN	X1242	DA INVESTMENT OFFICER	2	2.00	48.00	12,224.00		586,752			586,752
000	WTN	X1242	EA INVESTMENT OFFICER	1	1.00	24.00	13,805.00		331,320			331,320
000	WTN	X1242	FA INVESTMENT OFFICER	1	1.00	24.00	8,665.00		207,960			207,960
000	WTN	X5617	AA INTERNAL AUDITOR 2	1	1.00	24.00	6,663.00		159,912			159,912
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	2	2.00	48.00	7,701.00		369,648			369,648
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	8,496.00		611,712			611,712
000	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	8,087.00		194,088			194,088
000	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	7,706.00		184,944			184,944
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,087.00		194,088			194,088
000	WTS	X1234	AA CHIEF INVESTMENT OFFICER	1	1.00	24.00	33,189.00		796,536			796,536
000	WTS	X7004	AA PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,046.00		145,104			145,104
000	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	2	2.00	48.00	7,130.00		342,240			342,240
000	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	2	2.00	48.00	8,761.50		420,552			420,552
000	WTS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,354.00		224,496			224,496
000	WTS	X7010	IA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	10,826.00		259,824			259,824
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	3	3.00	72.00	10,826.00		779,472			779,472
000	WTS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	2	2.00	48.00	11,925.00		572,400			572,400
000	WTS	Z7004	AA PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,663.00		159,912			159,912

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	9,354.00		224,496			224,496
000	WTS	Z7016	AA PRINCIPAL EXECUTIVE/MANAGER I	1	1.00	24.00	13,147.00		315,528			315,528
000				90	88.60	2126.40	8,170.45		17,129,366			17,129,366

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
080	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	7,159.00		171,816			171,816
080	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	9,354.00		224,496			224,496
080				2	2.00	48.00	8,256.50		396,312			396,312

01/13/15 REPORT NO.: PPDPLBUDCL
 REPORT: SUMMARY LIST BY PKG BY SUMMARY XREF
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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
101	MMS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	.92	22.00	5,764.00		126,808			126,808
101	MMS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	4	3.68	88.00	8,087.00		711,656			711,656
101	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	2	1.84	44.00	2,636.00		115,984			115,984
101	OA	C1163	AA ECONOMIST 3	1	.92	22.00	4,791.00		105,402			105,402
101	OA	C1164	AA ECONOMIST 4	3	2.76	66.00	5,896.33		389,158			389,158
101	OA	C1485	IA INFO SYSTEMS SPECIALIST 5	1	.92	22.00	4,408.00		96,976			96,976
101	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	1	.92	22.00	4,711.00		103,642			103,642
101	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	1	.92	22.00	5,684.00		125,048			125,048
101	OA	C1524	AA PARALEGAL	1	.92	22.00	3,450.00		75,900			75,900
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	2	1.84	44.00	17,606.00		774,664			774,664
101	WTN	X1242	FA INVESTMENT OFFICER	1	.92	22.00	7,858.00		172,876			172,876
101	WTN	X5618	AA INTERNAL AUDITOR 3	1	.92	22.00	5,492.00		120,824			120,824
101				19	17.48	418.00	6,983.10		2,918,938			2,918,938
				111	108.08	2592.40	7,991.35		20,444,616			20,444,616

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OA	C0860	AA PROGRAM ANALYST 1	1	1.00	24.00	4,358.00		104,592			104,592
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER G	1	1.00	24.00	10,826.00		259,824			259,824
000				2	2.00	48.00	7,592.00		364,416			364,416

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
080	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	5,764.00		138,336			138,336
080				1	1.00	24.00	5,764.00		138,336			138,336
				3	3.00	72.00	6,982.66		502,752			502,752
				114	111.08	2664.40	7,967.71		20,947,368			20,947,368

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
				114	111.08	2664.40	7,967.71		20,947,368			20,947,368

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	B	Y7500	AE BOARD AND COMMISSION MEMBER		.00	.00	0.00		2,880			2,880
101	MMS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	.92	22.00	5,764.00		126,808			126,808
101	MMS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER H	4	3.68	88.00	8,087.00		711,656			711,656
000	MOE	Y1700	AB TREASURER	1	1.00	24.00	6,416.67		154,000			154,000
000	OA	C0103	AA OFFICE SPECIALIST 1	1	1.00	24.00	2,435.00		58,440			58,440
000	OA	C0104	AA OFFICE SPECIALIST 2	1	1.00	24.00	3,290.00		78,960			78,960
101	OA	C0118	AA EXECUTIVE SUPPORT SPECIALIST 1	9	8.44	202.40	3,137.00		625,634			625,634
000	OA	C0119	AA EXECUTIVE SUPPORT SPECIALIST 2	1	1.00	24.00	3,781.00		90,744			90,744
000	OA	C0211	AA ACCOUNTING TECHNICIAN 2	1	1.00	24.00	3,607.00		86,568			86,568
000	OA	C0438	AA PROCUREMENT & CONTRACT SPEC 3	1	1.00	24.00	4,569.00		109,656			109,656
000	OA	C0855	AA PROJECT MANAGER 2	1	1.00	24.00	4,569.00		109,656			109,656
000	OA	C0856	AA PROJECT MANAGER 3	1	1.00	24.00	5,277.00		126,648			126,648
000	OA	C0860	AA PROGRAM ANALYST 1	2	2.00	48.00	4,358.00		209,184			209,184
000	OA	C0861	AA PROGRAM ANALYST 2	1	1.00	24.00	5,028.00		120,672			120,672
000	OA	C0863	AA PROGRAM ANALYST 4	1	1.00	24.00	7,023.00		168,552			168,552
000	OA	C0864	AA PUBLIC AFFAIRS SPECIALIST 1	1	1.00	24.00	4,791.00		114,984			114,984
000	OA	C0872	AA OPERATIONS & POLICY ANALYST 3	5	5.00	120.00	5,931.00		711,720			711,720
101	OA	C1163	AA ECONOMIST 3	1	.92	22.00	4,791.00		105,402			105,402
101	OA	C1164	AA ECONOMIST 4	3	2.76	66.00	5,896.33		389,158			389,158
000	OA	C1215	AA ACCOUNTANT 1	2	2.00	48.00	4,259.50		204,456			204,456
000	OA	C1216	AA ACCOUNTANT 2	5	4.50	108.00	3,816.00		416,520			416,520
000	OA	C1217	AA ACCOUNTANT 3	3	3.00	72.00	4,768.25		331,104			331,104
000	OA	C1218	AA ACCOUNTANT 4	2	2.00	48.00	6,691.00		321,168			321,168
000	OA	C1243	AA FISCAL ANALYST 1	1	1.00	24.00	3,974.00		95,376			95,376
000	OA	C1244	AA FISCAL ANALYST 2	1	1.00	24.00	5,802.00		139,248			139,248

PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
000	OA	C1483	IA INFO SYSTEMS SPECIALIST 3	2	2.00	48.00	5,014.00		240,672			240,672
101	OA	C1485	IA INFO SYSTEMS SPECIALIST 5	3	2.92	70.00	5,181.00		364,216			364,216
101	OA	C1486	IA INFO SYSTEMS SPECIALIST 6	6	5.42	130.00	5,971.33		772,366			772,366
000	OA	C1487	IA INFO SYSTEMS SPECIALIST 7	2	2.00	48.00	6,734.50		323,256			323,256
101	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	5	4.92	118.00	7,075.40		837,680			837,680
101	OA	C1524	AA PARALEGAL	1	.92	22.00	3,450.00		75,900			75,900
101	WTN	X1232	AA SR INVESTMNT OFCR REAL ESTATE	6	5.84	140.00	19,638.83		2,757,568			2,757,568
000	WTN	X1233	AA SR INVESTMNT OFCR FIXED INCOME	1	1.00	24.00	20,376.00		489,024			489,024
000	WTN	X1236	AA DEPUTY CHIEF INVESTMNT OFCR	1	1.00	24.00	19,406.00		465,744			465,744
000	WTN	X1242	AA INVESTMENT OFFICER	1	1.00	24.00	13,147.00		315,528			315,528
000	WTN	X1242	BA INVESTMENT OFFICER	1	1.00	24.00	13,147.00		315,528			315,528
000	WTN	X1242	CA INVESTMENT OFFICER	1	1.00	24.00	15,973.00		383,352			383,352
000	WTN	X1242	DA INVESTMENT OFFICER	2	2.00	48.00	12,224.00		586,752			586,752
000	WTN	X1242	EA INVESTMENT OFFICER	1	1.00	24.00	13,805.00		331,320			331,320
101	WTN	X1242	FA INVESTMENT OFFICER	2	1.92	46.00	8,396.00		380,836			380,836
000	WTN	X5617	AA INTERNAL AUDITOR 2	1	1.00	24.00	6,663.00		159,912			159,912
101	WTN	X5618	AA INTERNAL AUDITOR 3	1	.92	22.00	5,492.00		120,824			120,824
000	WTN	X7006	AA PRINCIPAL EXECUTIVE/MANAGER D	2	2.00	48.00	7,701.00		369,648			369,648
000	WTN	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	3	3.00	72.00	8,496.00		611,712			611,712
000	WTN	X7010	AA PRINCIPAL EXECUTIVE/MANAGER F	1	1.00	24.00	8,087.00		194,088			194,088
080	WTN	Z0866	AA PUBLIC AFFAIRS SPECIALIST 3	2	2.00	48.00	6,735.00		323,280			323,280
000	WTN	Z7008	AA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	8,087.00		194,088			194,088
000	WTS	X1234	AA CHIEF INVESTMENT OFFICER	1	1.00	24.00	33,189.00		796,536			796,536
000	WTS	X7004	AA PRINCIPAL EXECUTIVE/MANAGER C	1	1.00	24.00	6,046.00		145,104			145,104
000	WTS	X7008	AA PRINCIPAL EXECUTIVE/MANAGER E	2	2.00	48.00	7,130.00		342,240			342,240

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
080	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER	E	3	3.00	72.00	8,959.00				645,048
000	WTS	X7010	AA PRINCIPAL EXECUTIVE/MANAGER	F	1	1.00	24.00	9,354.00				224,496
000	WTS	X7010	IA PRINCIPAL EXECUTIVE/MANAGER	F	1	1.00	24.00	10,826.00				259,824
000	WTS	X7012	AA PRINCIPAL EXECUTIVE/MANAGER	G	4	4.00	96.00	10,826.00		1,039,296		1,039,296
000	WTS	X7014	AA PRINCIPAL EXECUTIVE/MANAGER	H	2	2.00	48.00	11,925.00		572,400		572,400
000	WTS	Z7004	AA PRINCIPAL EXECUTIVE/MANAGER	C	1	1.00	24.00	6,663.00		159,912		159,912
000	WTS	Z7010	AA PRINCIPAL EXECUTIVE/MANAGER	F	1	1.00	24.00	9,354.00		224,496		224,496
000	WTS	Z7016	AA PRINCIPAL EXECUTIVE/MANAGER	I	1	1.00	24.00	13,147.00		315,528		315,528
					114	111.08	2664.40	7,967.71		20,947,368		20,947,368

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PKG	CLASS	COMP	DESCRIPTION	POS CNT	FTE	MOS	AVERAGE RATE	GF SAL	OF SAL	FF SAL	LF SAL	AF SAL
				114	111.08	2664.40	7,967.71		20,947,368			20,947,368

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	RNG P	S T POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1424001	001240160	001-40-02-00000	080 0 PF	WTS X7008 IA	33X 09	1	1.00	9,354.00	24.00		224,496			
EST DATE: 2015/07/01 EXP DATE: 9999/01/01														
1425001	001240170	001-40-02-00000	080 0 PF	OA C1488 IA	33 07	1	1.00	7,159.00	24.00		171,816			
EST DATE: 2015/07/01 EXP DATE: 9999/01/01														
			080			2	2.00		48.00		396,312			

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	S T RNG P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1500001	001248530	001-30-01-00000	101 0 PF	OA C1164 AA	33 02	1	.92	5,529.00	22.00		121,638			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500002	001248540	001-30-01-00000	101 0 PF	OA C1163 AA	30 02	1	.92	4,791.00	22.00		105,402			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500003	001248550	001-30-01-00000	101 0 PF	OA C1486 IA	29 02	1	.92	4,711.00	22.00		103,642			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500004	001248560	001-30-01-00000	101 0 PF	OA C1488 IA	33 02	1	.92	5,684.00	22.00		125,048			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500005	001248570	001-30-01-00000	101 0 PF	OA C1485 IA	28 02	1	.92	4,408.00	22.00		96,976			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500006	001248580	001-30-01-00000	101 0 PF	MMS X7008 AA	33X 02	1	.92	5,764.00	22.00		126,808			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500007	001248590	001-30-01-00000	101 0 PF	MMS X7014 AA	40X 02	1	.92	8,087.00	22.00		177,914			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500008	001248600	001-30-01-00000	101 0 PF	MMS X7014 AA	40X 02	1	.92	8,087.00	22.00		177,914			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500009	001248610	001-30-01-00000	101 0 PF	WTN X1232 AA	55 02	1	.92	17,606.00	22.00		387,332			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500010	001248620	001-30-01-00000	101 0 PF	WTN X1232 AA	55 02	1	.92	17,606.00	22.00		387,332			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500011	001248630	001-30-01-00000	101 0 PF	OA C1164 AA	33 04	1	.92	6,080.00	22.00		133,760			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500012	001248640	001-30-01-00000	101 0 PF	OA C1164 AA	33 04	1	.92	6,080.00	22.00		133,760			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500013	001248650	001-30-01-00000	101 0 PF	OA C0118 AA	17 02	1	.92	2,636.00	22.00		57,992			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500014	001248660	001-30-01-00000	101 0 PF	OA C0118 AA	17 02	1	.92	2,636.00	22.00		57,992			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500015	001248670	001-30-01-00000	101 0 PF	MMS X7014 AA	40X 02	1	.92	8,087.00	22.00		177,914			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500016	001248680	001-30-01-00000	101 0 PF	MMS X7014 AA	40X 02	1	.92	8,087.00	22.00		177,914			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														

01/13/15 REPORT NO.: PPDPLWSBUD
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY
 AGENCY: 17000 OREGON STATE TREASURY
 SUMMARY XREF: 001-00-00 101 Treasury Services

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POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	RNG P	S T POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
1500017	001248690	001-30-01-00000	101 0 PF	OA C1524 AA	23 02	1	.92	3,450.00	22.00		75,900			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500018	001248700	001-30-01-00000	101 0 PF	WTN X1242 FA	38 02	1	.92	7,858.00	22.00		172,876			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
1500019	001252740	001-30-01-00000	101 0 PF	WTN X5618 AA	31 02	1	.92	5,492.00	22.00		120,824			
EST DATE: 2015/09/01 EXP DATE: 9999/01/01														
			101			19	17.48				2,918,938			
						21	19.48				3,315,250			

01/13/15 REPORT NO.: PPDPLWSBUD
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY
 AGENCY: 17000 OREGON STATE TREASURY
 SUMMARY XREF: 002-00-00 080 Oregon 529 College S

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 PICS SYSTEM: BUDGET PREPARATION

POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	S T RNG P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
0119002	001240190	002-10-00-00000	080 0 PF	WTN Z0866 AA	31 03	1	1.00	5,764.00	24.00		138,336			
EST DATE: 2015/07/01 EXP DATE: 9999/01/01														
			080			1	1.00		24.00		138,336			
						1	1.00		24.00		138,336			
						22	20.48		490.00		3,453,586			

01/13/15 REPORT NO.: PPDPLWSBUD
 REPORT: DETAIL LISTING BY SUMMARY XREF AGENCY
 AGENCY: 17000 OREGON STATE TREASURY
 SUMMARY XREF: 002-00-00 080 Oregon 529 College S

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 PICS SYSTEM: BUDGET PREPARATION

POSITION NUMBER	AUTH NO	ORG STRUC	F POS PKG Y TYP	CLASS COMP	S T RNG P	POS CNT	FTE	BUDGET RATE	MOS	GF SAL	OF SAL	FF SAL	LF SAL	T R K
						22	20.48		490.00		3,453,586			

01/13/15 REPORT NO.: PDPFISCAL
 REPORT: PACKAGE FISCAL IMPACT REPORT
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 Treasury Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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 PICS SYSTEM: BUDGET PREPARATION

PACKAGE: 080 - May 2014 E-Board

POSITION NUMBER	CLASS	COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1424001	WTS	X7008	IA PRINCIPAL EXECUTIVE/MANAGER E	1	1.00	24.00	09	9,354.00		224,496 83,263			224,496 83,263
1425001	OA	C1488	IA INFO SYSTEMS SPECIALIST 8	1	1.00	24.00	07	7,159.00		171,816 70,915			171,816 70,915
TOTAL PICS SALARY										396,312			396,312
TOTAL PICS OPE										154,178			154,178
TOTAL PICS PERSONAL SERVICES =				2	2.00	48.00				550,490			550,490

01/13/15 REPORT NO.: PPDFISCAL
 REPORT: PACKAGE FISCAL IMPACT REPORT
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 Treasury Services

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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PICS SYSTEM: BUDGET PREPARATION

PACKAGE: 101 - Investment Solutions

POSITION NUMBER CLASS COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500001 OA C1164 AA	ECONOMIST 4	1	.92	22.00	02	5,529.00		121,638 56,599			121,638 56,599
1500002 OA C1163 AA	ECONOMIST 3	1	.92	22.00	02	4,791.00		105,402 52,793			105,402 52,793
1500003 OA C1486 IA	INFO SYSTEMS SPECIALIST 6	1	.92	22.00	02	4,711.00		103,642 52,381			103,642 52,381
1500004 OA C1488 IA	INFO SYSTEMS SPECIALIST 8	1	.92	22.00	02	5,684.00		125,048 57,398			125,048 57,398
1500005 OA C1485 IA	INFO SYSTEMS SPECIALIST 5	1	.92	22.00	02	4,408.00		96,976 50,818			96,976 50,818
1500006 MMS X7008 AA	PRINCIPAL EXECUTIVE/MANAGER E	1	.92	22.00	02	5,764.00		126,808 57,811			126,808 57,811
1500007 MMS X7014 AA	PRINCIPAL EXECUTIVE/MANAGER H	1	.92	22.00	02	8,087.00		177,914 69,791			177,914 69,791
1500008 MMS X7014 AA	PRINCIPAL EXECUTIVE/MANAGER H	1	.92	22.00	02	8,087.00		177,914 69,791			177,914 69,791
1500009 WTN X1232 AA	SR INVESTMNT OFCR REAL ESTATE	1	.92	22.00	02	17,606.00		387,332 112,309			387,332 112,309
1500010 WTN X1232 AA	SR INVESTMNT OFCR REAL ESTATE	1	.92	22.00	02	17,606.00		387,332 112,309			387,332 112,309
1500011 OA C1164 AA	ECONOMIST 4	1	.92	22.00	04	6,080.00		133,760 59,441			133,760 59,441
1500012 OA C1164 AA	ECONOMIST 4	1	.92	22.00	04	6,080.00		133,760 59,441			133,760 59,441
1500013 OA C0118 AA	EXECUTIVE SUPPORT SPECIALIST 1	1	.92	22.00	02	2,636.00		57,992 41,680			57,992 41,680
1500014 OA C0118 AA	EXECUTIVE SUPPORT SPECIALIST 1	1	.92	22.00	02	2,636.00		57,992 41,680			57,992 41,680
1500015 MMS X7014 AA	PRINCIPAL EXECUTIVE/MANAGER H	1	.92	22.00	02	8,087.00		177,914 69,791			177,914 69,791
1500016 MMS X7014 AA	PRINCIPAL EXECUTIVE/MANAGER H	1	.92	22.00	02	8,087.00		177,914 69,791			177,914 69,791

01/13/15 REPORT NO.: PDDPFISCAL
 REPORT: PACKAGE FISCAL IMPACT REPORT
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:001-00-00 Treasury Services

DEPT. OF ADMIN. SVCS. --- PPDB PICS SYSTEM

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PICS SYSTEM: BUDGET PREPARATION

PACKAGE: 101 - Investment Solutions

POSITION NUMBER CLASS COMP CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
1500017 OA C1524 AA PARALEGAL	1	.92	22.00	02	3,450.00		75,900 45,878			75,900 45,878
1500018 WTN X1242 FA INVESTMENT OFFICER	1	.92	22.00	02	7,858.00		172,876 68,609			172,876 68,609
1500019 WTN X5618 AA INTERNAL AUDITOR 3	1	.92	22.00	02	5,492.00		120,824 56,408			120,824 56,408
TOTAL PICS SALARY							2,918,938			2,918,938
TOTAL PICS OPE							1,204,719			1,204,719
TOTAL PICS PERSONAL SERVICES =	19	17.48	418.00				4,123,657			4,123,657

01/13/15 REPORT NO.: PDPFISCAL
 REPORT: PACKAGE FISCAL IMPACT REPORT
 AGENCY:17000 OREGON STATE TREASURY
 SUMMARY XREF:002-00-00 Oregon 529 College Savings Net

DEPT. OF ADMIN. SVCS. -- PPDB PICS SYSTEM

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PICS SYSTEM: BUDGET PREPARATION

PACKAGE: 080 - May 2014 E-Board

POSITION NUMBER	CLASS COMP	CLASS NAME	POS CNT	FTE	MOS	STEP	RATE	GF SAL/OPE	OF SAL/OPE	FF SAL/OPE	LF SAL/OPE	AF SAL/OPE
0119002	WTN Z0866 AA	PUBLIC AFFAIRS SPECIALIST 3	1	1.00	24.00	03	5,764.00		138,336 63,067			138,336 63,067
TOTAL PICS SALARY									138,336			138,336
TOTAL PICS OPE									63,067			63,067
TOTAL PICS PERSONAL SERVICES =			1	1.00	24.00				201,403			201,403