

2015 – 2017

GOVERNOR'S BUDGET

Higher Education Coordinating Commission



Bill McGee
Chief Financial Office
April 15, 2015



Higher Education Coordinating Commission

Agency Overview

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- 10-Year Plan for Oregon vision: Oregonians are equipped with the knowledge and skills for rewarding careers
- Statutory goal: 40/40/20 by 2025
- Equity lens: Elimination of achievement gap
- Pathways:
 - To Kindergarten Readiness and 3rd Grade Reading
 - To High School and Post-Secondary Completion
 - Connecting Education to Careers

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- Affordability: Redesign and expansion of Opportunity Grant program; Biennialization of 2013-15 tuition buy-down
- Institutional support: Increased funding for the Public University Support Fund and Community College Support Fund
- Outcome based funding: New funding formulas for universities and community colleges that include degrees and certificates as well as enrollment
- Capacity: 13 new university capital construction projects

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2015-17 Governor's Budget Overview

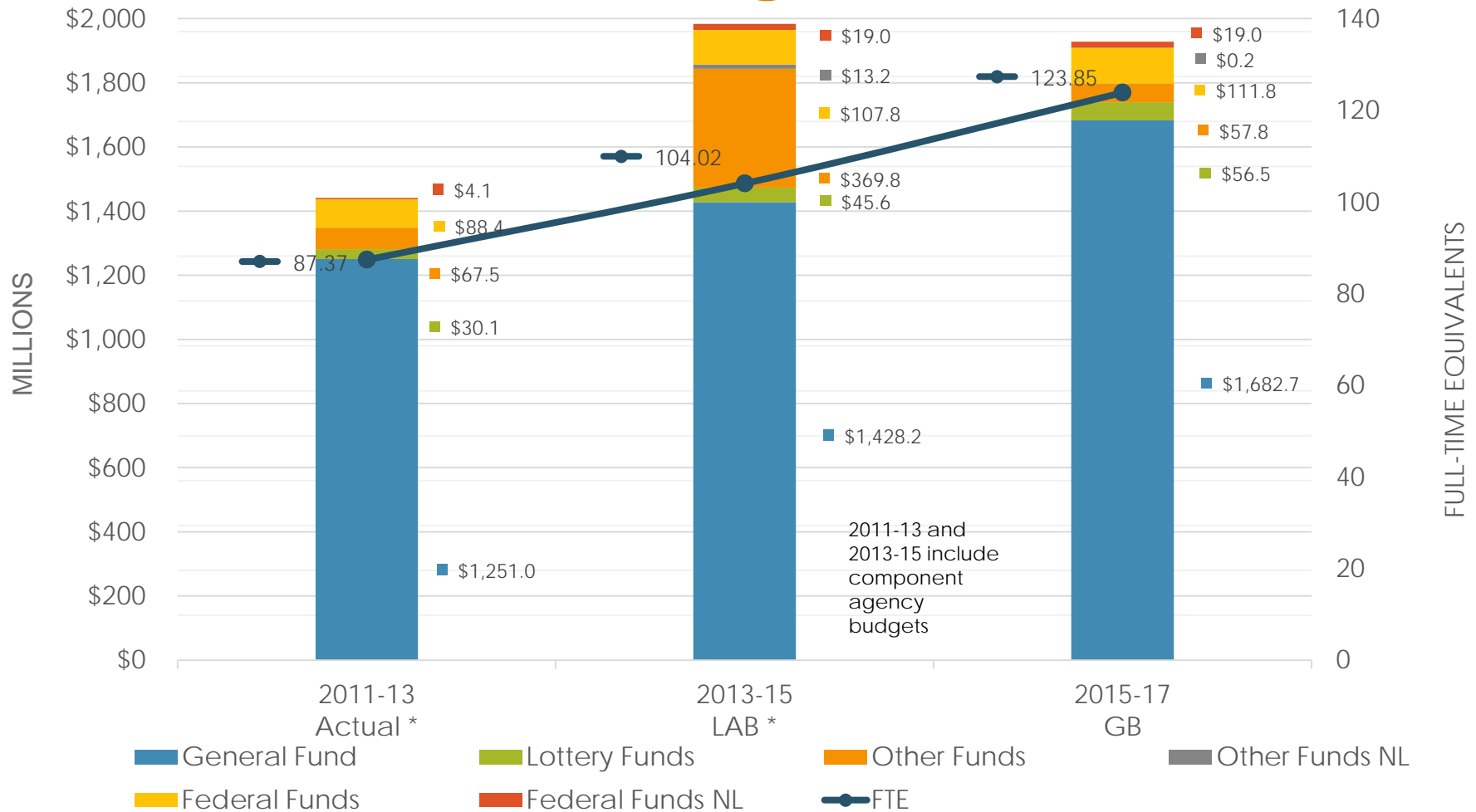
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- Workforce development: New Youth Employment and Incumbent Worker Training programs, refocus of existing programs
- Community programs: Creation of Community Innovation Center and Community Leverage Fund
- Infrastructure:
 - Consolidate CCWD, OSAC, and funding for public universities and OHSU
 - Create research and data analysis capacity
 - Coordinate administrative functions

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Expenditure History + 2015-17 Governor's Budget

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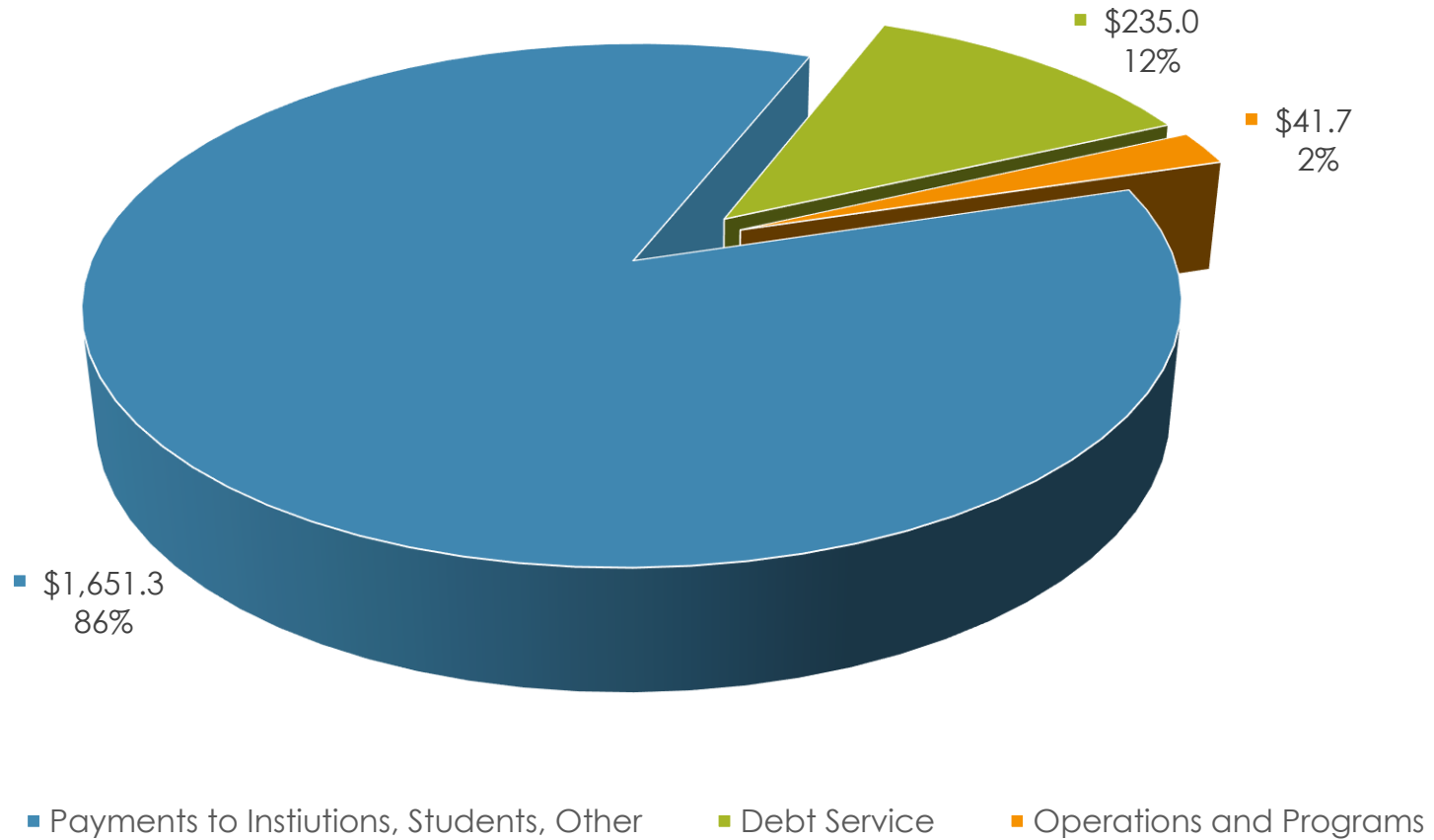


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Total Funds
(in millions)



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Revenue Issues

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- Transfer of Special Employment Department Administration Funds (SEDAF) to General Fund to support workforce programs and a portion of the Community Innovation Fund
- Degree Authorization and Private Career School programs include fee increases (Senate Bill 218) and fee ratifications (House Bill 5025)
- Bond proceeds for university capital construction projects are not included in agency budgets since Senate Bill 242 (2011)

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2015-17 Governor's Budget/Revisions

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- Shift \$4.8 million from the Public University Support Fund to the OHSU Support Fund to correct a technical error
- Consolidate two capital construction projects recommended for the Oregon Institute Of Technology with no increase in cost
- Other minor technical adjustments

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2015-17 Governor's Budget/ Co-Chairs' Framework

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- Public University Support Fund at \$635 million is \$46 million larger than Governor's Budget (corrected)
 - Additional \$15 million depending on revenue forecast
- Community College Support Fund at \$535 million is \$35 million larger
 - Additional \$15 million depending on revenue forecast
- Opportunity Grant at \$137 million is \$5 million less
 - Additional \$5 million depending on revenue forecast
- Sports Lottery at \$8 million restored from proposed elimination