

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2455

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Prepared by: Tim Walker
Reviewed by: John Borden, Paul Siebert, Matt Stayner
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Measure Description:

Extends privilege taxes on merchantable forest products harvested on forestlands.

Government Unit(s) Affected:

Department of Forestry, Department of Revenue(DOR), Higher Education Coordinating Commission, Oregon Forest Resources Institute

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Agriculture and Natural Resources to the House Committee on Revenue. The bill extends privilege taxes on forest products harvested on forestlands. The agencies anticipate having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the House Committee on Revenue.

Further Analysis Required