FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2627 - 3

Prepared by: Tim Walker Reviewed by: Julie Neburka Date: 04/21/2015

Measure Description:

Requires State Department of Energy to conduct study of State of Oregon's return on investment, for period beginning July 1, 2007, and ending June 30, 2014, in programs adopted by state to support clean energy generation, renewable energy generation and energy efficiency.

Government Unit(s) Affected:

Department of Energy

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy and Environment to the Joint Committee on Ways and Means. The bill requires a substantive report on return on investment for certain Department of Energy programs. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required

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