

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 3415 - 2

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Measure Description:

Imposes 10-year moratorium on use of hydraulic fracturing for oil and gas exploration and production.

Government Unit(s) Affected:

Department of Geology and Mineral Industries (DOGAMI), Department of Environmental Quality (DEQ)

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis: This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Energy and Environment to the Joint Committee on Ways and Means. The bill requires DOGAMI to undertake research and rulemaking with respect to hydraulic fracturing. The agency anticipates having a fiscal impact associated with this bill, the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required