

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 950 - 1

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

*Only Impacts on Original or Engrossed
Versions are Considered Official*

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Date: 4/17/2015

Measure Description:

Allocates Lottery Funds for biennium beginning July 1, 2015, to Higher Education Coordinating Commission for Oregon State University operation of center for manufacturing and design of advanced wood products.

Government Unit(s) Affected:

Higher Education Coordinating Commission

Summary of Expenditure Impact:

	2015-17 Biennium	2017-19 Biennium
Lottery Funds	\$3,400,000	
Total Funds	\$3,400,000	\$0

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

The bill, as amended, allocates \$3.4 million Lottery Funds from the Administrative Services Economic Development Fund (ORS 461.540), to the Higher Education Coordinating Commission, for use by the College of Forestry at Oregon State University, in cooperation with the University of Oregon, to operate a center for the manufacturing and design of advanced wood products. The Legislative Fiscal Office will prepare a more in-depth analysis as the bill is considered in the Joint Committee on Ways and Means.