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Date: April 20, 2015

To: Representative Phil Barnhart, Chair, House Committee on Revenue, and Committee Members

RE: Statement for the Record of Hillary Barbour, Policy Director, Renewable Northwest, for April 21, 2015 hearing on HB 3492.

Renewable Northwest supports HB 3492 and the -1 amendment, which would level the playing field for the tax treatment of larger scale and non-net metered solar projects in Oregon. The bill would allow solar project owners to enter a payment in lieu of taxes agreement with counties, not to exceed 20 years, with fees distributed in the same manner as property taxes.

Larger scale renewable energy projects often face financing challenges, in part due to the uncertainty surrounding potential tax liability. Under the agreements described in HB 3492, counties would receive revenue from the first year of a project's operation, and solar projects would benefit from a more equitable payment structure. We are pleased the Association of Oregon Counties supports the bill.

The increased development of solar energy can play a key role in helping Oregon meet its renewable energy goals. HB 3492 offers a practical tool to provide financial certainty to solar developers and a steady stream of revenue for counties.