

Summary of HB 2083-2

HB 2083-2 makes the following additional changes to HB 2083-1, which the committee heard on March 12th:

- Modifies language around the purchase of fire insurance to address the Department of Revenue's (DOR) concerns about covering uninsured properties;
- Aligns the mandate for DOR to contact the local Aging and Disability Resource Connect (ARDC) when participants fail to recertify in the program with DOR's current timeline of contacting local tax collectors and assessors;
- Explicitly states that only one property can receive the deferral, after questions were raised by DOR around eligibility for those selling their property; and
- Back-loads the increases in RMV to benefit long-time homeowners, who have been priced out of their homes;

As discussed on March 12th with the -1 amendments, the -2 amendments bill will also:

- Exempt enrolled participants from the five-year residency requirement if they purchase a home of lesser value within one year of selling their other home and are paying at least 20 percent of the new home's sale price up front;
- Allow the Department of Revenue (DOR) to offer to purchase fire and other casualty insurance for otherwise eligible participants who do not have such insurance, and to add the cost of this insurance to the lien;
- Require DOR to contact the local Aging and Disability Resource Connection (ADRC) of any participant who fails to respond to a notice of certification; and
- increase the countywide median value limits to 200% of countywide median value for years 21-23; 225% for years 23-25; and 250% for those living in their homes more than 25 years;.

Contact: Chris Fick, Multnomah County, chris.fick@multco.us.