

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: SB 885 - 1
Revenue Area: School Finance
Economist: Dae Baek
Date: 4/16/2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description: Provides that the first \$500,000 of federal timber payments (from the Secure Rural Schools program) received by the Lane County that is directed to the formula revenue, shall be used to fund certain career and technical education in the county. Specifies that this money be excluded from local revenues for the purpose of State School Fund distributions. Applies to the 2016-17 and 2017-18 school years. Sunsets the provisions on July 1, 2018.

Revenue Impact (in \$Millions): The formula revenue for distribution declines by a maximum of \$500,000 in the 2016-17 and the 2017-18 school year respectively, if the Secure Rural Schools program is reauthorized for the 2016-17 and 2017-18 school years.

Impact Explanation: The Secure Rural Schools program reauthorization for the federal fiscal year 2014-15 and 2015-16 is currently awaiting the President's signature. In the 2013-14 school year, the Lane County received from the program about \$2 million that was counted as local revenue to be part of the formula revenue, for the purpose of State School Fund distributions.

This bill has a subsequent referral to the Senate Finance and Revenue Committee. Further analysis will be done when it reaches the committee.

Creates, Extends, or Expands Tax Expenditure: No

Further Analysis Required