

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Education

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Gretchen Engbring, Administrator

Meeting Dates: 4/16, 4/21

WHAT THE MEASURE DOES: Appropriates moneys out of General Fund for biennium beginning July 1, 2015 to Higher Education Coordinating Commission (HECC) to be expended for use by Oregon State University (OSU), in cooperation with University of Oregon (UO), for operation of center for manufacturing and design of advanced wood products

ISSUES DISCUSSED:

- Impact of legislation on manufacturing jobs
- Collaboration between universities
- Need for additional research to maximize utilization of natural resources and market opportunities
- Impact of legislation on economic development in rural communities

EFFECT OF COMMITTEE AMENDMENT:

-1 amendments (proposed) allocate moneys from Administrative Services Economic Development Fund rather than from General Fund. Add preamble.

BACKGROUND: As introduced, Senate Bill 950 proposes to appropriate \$3,400,000 out of the General Fund to HECC, which may be expended for use by the College of Forestry at OSU, in cooperation with UO, to operate a center for the manufacturing and design of advanced wood products.