

**REVENUE IMPACT OF
PROPOSED LEGISLATION
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office**

**Bill Number: HB 3342
Revenue Area: Income Tax
Economist: Christine Broniak
Date: 4-17-2015**

***Only Impacts on Original or Engrossed
Versions are Considered Official***

Measure Description:

Allows personal income taxpayers to subtract certain amounts paid as interest on qualified education loans from taxable income, subject to same income limitations applicable to federal education loan interest deduction.

Revenue Impact (in \$Millions):

Impact Explanation:

The measure has a subsequent referral to the House Revenue Committee. A more detailed analysis will be developed if the measure is heard by this committee.

Creates, Extends, or Expands Tax Expenditure: Yes No

Further Analysis Required