

2015 – 2017

GOVERNOR'S BUDGET

Oregon Education Investment Board



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Chief Financial Office
April 21, 2015



Oregon Education Investment Board

Agency Overview

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- 10-Year Plan for Oregon vision: Oregonians are equipped with the knowledge and skills for rewarding careers
- Statutory goal: 40/40/20 by 2025
- Equity lens: elimination of achievement gap
- OEIB vision: support the development of a unified public education system that meets the diverse learning needs of Oregon's students

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2015-17 Governor's Budget Overview

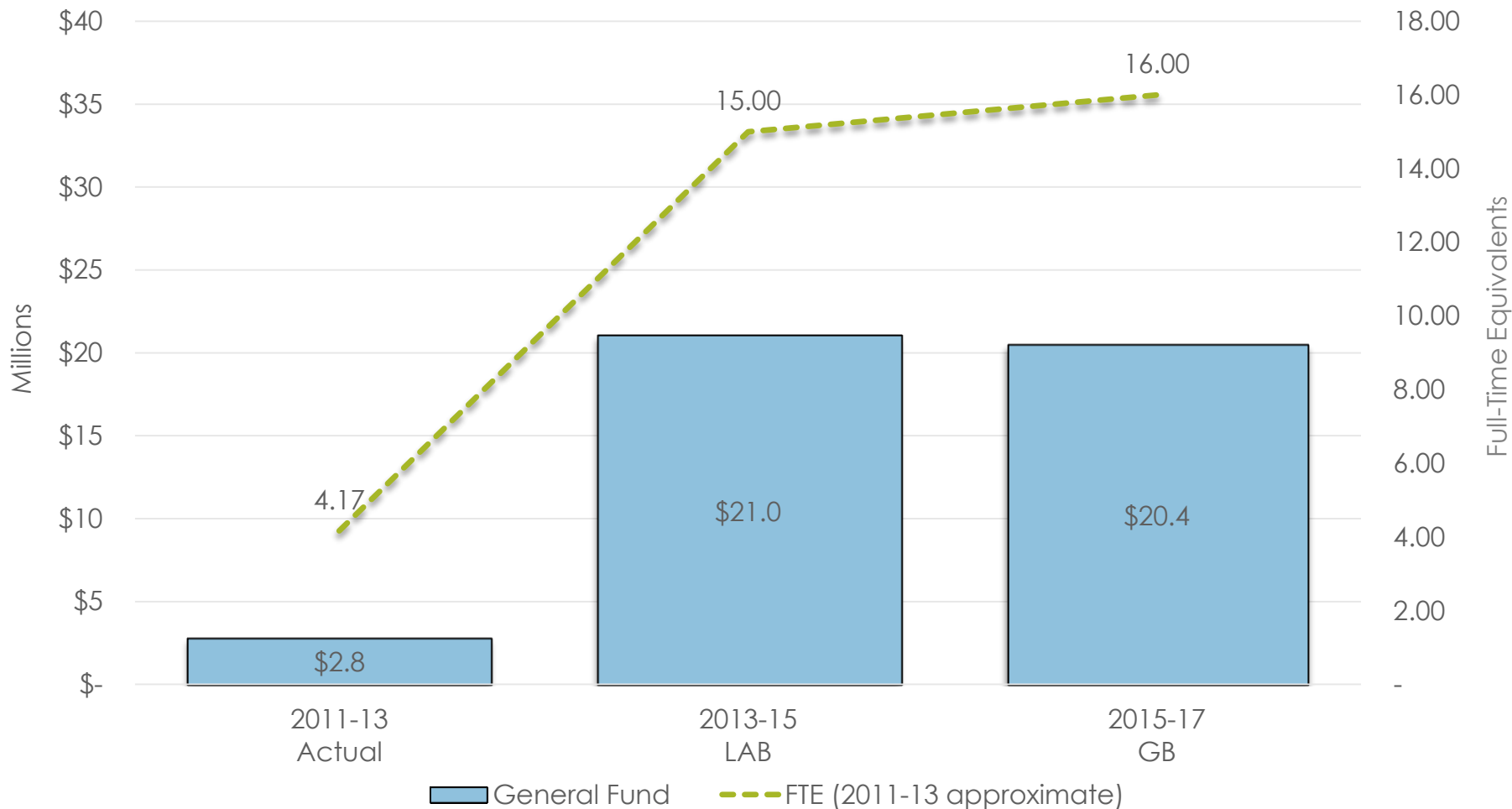
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- Removes March 2016 sunset
- Reconfigures Engineering and Technology Industry Council (ETIC) funds shifted from Oregon University System
 - Transfers 80 percent to Higher Education Coordinating Commission for distribution to institutions
 - Retains 20 percent to increase STEM degrees and certificates
- Provides funds to support and expand STEM hubs from six to twelve
- Continues development of Statewide Longitudinal Data System with funding in Department of Education

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Expenditure History + 2015-17 Governor's Budget

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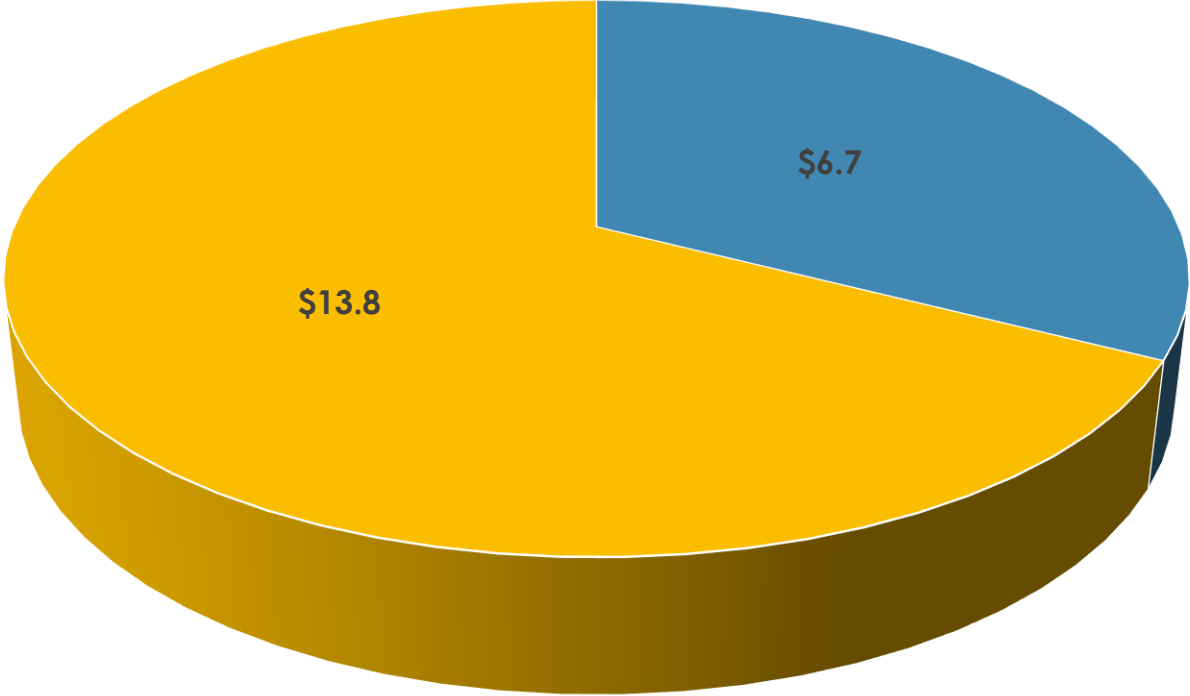


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2015 -17 Governor's Budget

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Expenditure Types
(in millions)



■ Agency Costs ■ Payments to Local Programs

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2015-17 Governor's Budget

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- Removal of OEIB Sunset:
\$24 million General Fund, 9.75 FTE
- Reconfiguration of ETIC funding:
(\$24.5 million) General Fund, 1.00 FTE
- Expanding support for STEM Hubs:
\$7.9 million General Fund
- Transfer Teaching, Empowering, Leading and Learning (TELL Oregon) survey from the Department of Education: \$250,000 General Fund

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2015-17 Governor's Budget/ Co-Chairs' Framework

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- Silent on removal of OEIB sunset
- Maintains 2013-15 Strategic Investment funding at Current Service Level
- Silent on new Strategic Investments; \$60 million reserved for unspecified investments in early learning, early literacy, Career and Technical Education (CTE), STEM, and other education needs