

TAX INCREASES/NEW TAXES	Revenue Effect (in millions)			
	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19
Statewide Property Tax for School Districts				
Establish an additional tax rate of \$1 per \$1,000 of assessed value for all school districts statewide that is outside the Measure 5 limit	368.1	380.8	393.2	408.1
Personal Income Tax				
Increase all rates 5% (5.25% to 10.4%)	334.5	341.4	357.8	371.4
Increase all rates 1 percentage point (6% to 10.9%)	780.6	796.3	833.8	865.4
Reinstate top rates of 10.8% and 11%	142.7	146.6	155.8	160.4
Decrease maximum federal tax subtraction to \$3,000 (2013 federal tax subtraction was \$6,250)	139.5	143.3	152.5	162.6
1% Surtax	64.0	65.5	68.9	71.8
Reduce personal exemption credit by \$10	24.0	24.1	24.4	24.7
Reduce itemized deductions 5%	54.5	55.8	58.6	61.2
Reduce itemized deductions 10% if income above \$100,000 (single) or \$200,000 (joint)	29.3	30.4	33.1	35.5
Limit itemized deductions to \$50,000	118.9	124.0	135.6	146.0
Corporate Income Tax				
1% Surtax	5.3	5.2	5.1	5.0
Maintain 7.6% rate starting at \$250,000	10.8	10.6	10.4	10.3
Increase Rate One Percentage Point (to 7.6% & 8.6%)	74.9	73.3	71.7	
Sales Taxes (begin 2016)				
Restricted Retail Sales Tax – Washington Base 1% Rate	251	660	699	735
Broad Retail Sales Tax – Washington Base plus Services 1% Rate	331	873	923	973
Restricted Retail Sales Tax – 3% Rate	752	1,981	2,096	2,206
Broad Retail Sales Tax – 3% Rate	992	2,618	2,770	2,918
Restricted Retail Sales Tax – 5% Rate	1,253	3,302	3,494	3,676
Broad Retail Sales Tax – 5% Rate	1,654	4,364	4,617	4,864
Business Activity Taxes (begin 2016)				
Gross Receipts Tax .25% Rate (1/4 of 1%) Ohio CAT Base	232.6	615.1	653.4	689.5
Value Added Tax (no exemptions) – 1% rate	236.8	626.2	665.3	702
Excise Taxes (begin 2016)				
Washington Real Estate Transfer Tax – 1% Rate	90.1	180.9	207	219.6
Increase Cigarette Tax by 10¢ per Pack	11.7	11.0	10.3	9.3
Increase Other Tobacco Products to 75% of wholesale price 33 cent increase per oz. for moist snuff 7 cent increase in cigar tax maximum	5.4	5.5	5.7	5.9
Increase 911 tax by 0.25 to \$1 (Currently \$0.75)	7.3	13.4	13.4	13.7
Increase Beer Tax by \$1 per barrel (38.5% increase)	1.6	3.0	3.0	3.0
Increase Wine Tax by 25¢ per gallon (37.3% increase)	1.7	3.2	3.2	3.2
Tax on cannabis (producer level of \$10 /oz.) Start 6/2016	0.0	4.6	6.5	6.8
Increase OLCC Mark-up by 5%	5.7	10.4	10.4	10.6