



**Date:** April 16, 2015

**To:** Rural Communities, Land Use, and Water Committee,  
Chair Clem and Members

**From:** Laurie Wimmer, OEA Government Relations

**RE:** *HB 3474 [Land Swaps]*

On behalf of OEA's 42,000 educators and support professionals, it is my honor to support HB 3474 as a creative way to ensure that the Common School Fund trust is maximized.

Oregon Education Association participates in a stakeholders group with the Department of State Lands on issues relating to Oregon's long-term trust on behalf of its schoolchildren. In that regard, we participate in policy conversations about ways to protect and enhance the Common School Fund.

HB 3474 will stabilize the Common School Fund trust. It is a tool that DSL may use to transfer lands that would otherwise lose money that would otherwise accrue to the trust. Finally, this bill will give DSL the opportunity to maximize returns for the CSF by allowing it to diversify the Fund's portfolio.

We are thankful to the bill's sponsor and to this committee for the focus on this innovative solution. We urge you to support HB 3474. Thank you.