

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: HB 2092 - 3
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 4/16/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Creates a new tax credit against personal and corporate taxes for contributions to the Zero-Emission Incentive Fund (established in the bill). Directs the Departments of Revenue and Energy to sell the tax credits via an auction. Limits the amount of tax credits that may be issued to a cap that is currently blank. The tax credit is nonrefundable and may not be carried forward. Applies to tax years 2015 through 2021.

Revenue Impact (in \$Millions):

Impact Explanation: There would be a revenue loss from implementation of this bill. The amount depends on the program cap – which is currently blank – and the market demand for such tax credits. Further analysis will be done when the bill is in the House Committee on Revenue.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required