

OTIM Base Simulation

(effective 1-1-2015):

4/8/2015

- (1) Replace Personal Income Tax itemized deductions with a standard deduction of \$4,000/\$8,000 (S/J)
- (2) Establish a \$100,000 homestead exemption

2015 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
Private Sector				
Personal Income (\$M)	\$166,648	\$168,289	\$1,641	0.98%
Employment	2,386,462	2,426,420	39,958	1.67%
Population	4,018,120	4,072,316	54,196	1.35%
Investment (\$M)	\$13,888	\$13,963	\$74.5	0.54%
Wage Index	100.0	99.15	-0.85	-0.85%
Return to Capital	100.0	100.29	0.29	0.29%
Price Levels	100.0	99.87	-0.13	-0.13%
Public Sector				
State Spending (\$M)	\$23,639	\$24,605	\$966	4.1%
GF Revenue (\$M)	\$7,450	\$8,353	\$903	12.1%
OF Revenue (\$M)	\$16,189	\$16,252	\$64	0.4%
Local Govt Revenue (\$M)	\$14,331	\$13,626	-\$706	-4.9%
Federal Tax Paid by Oregonians (\$M)	\$30,270	\$30,444	\$174	0.6%

Static Revenue Impact (\$ Millions)	\$3
Dynamic Revenue Impact (\$ Millions)	\$257
Net Revenue Impact (\$ Millions)	\$261
General Fund Change (\$ Millions)	\$903
Other Funds Change (\$ Millions)	\$64
Local Revenue Change (\$ Millions)	-\$706

Total Net Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Less than \$20,587	\$3,579	\$3,649	\$70	1.9%	410	\$276
\$20,587 - \$34,311	\$7,319	\$7,962	\$643	8.8%	15,921	\$354
\$34,311 - \$48,036	\$8,860	\$9,219	\$359	4.0%	6,097	\$449
\$48,036 - \$68,623	\$14,640	\$14,759	\$119	0.8%	758	\$299
\$68,623 - \$102,934	\$24,916	\$25,025	\$108	0.4%	194	\$299
\$102,934 - \$137,246	\$20,711	\$20,733	\$21	0.1%	-145	\$193
\$137,246 - \$205,869	\$27,230	\$27,311	\$80	0.3%	99	\$372
Above \$205,869	\$30,635	\$30,469	-\$165	-0.5%	-285	-\$805
TOTAL	\$137,890	\$139,126	\$1,236	0.9%	23,051	

