

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

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WHAT THE MEASURE DOES:

Requires Legislative Revenue Officer to study changes necessary to make timber tax revenue in Oregon equivalent to timber tax revenue in neighboring states. Requires Legislative Revenue Officer to report results of study to interim revenue committees of Legislative Assembly on or before September 15, 2016.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

The taxation of timber harvest and the property taxation of timber land in Oregon went through a series of changes in the late 1990's and early 2000's. Forest land assessments are intended to capture the value of the land for forest use. Oregon and most surrounding states have dual systems of property taxation for large and small woodlot owners.