

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: Fiscal impact issued

Revenue: No Revenue Impact

Action Date:

Action:

Meeting Dates:

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WHAT THE MEASURE DOES:

Requires City of Damascus to distribute to ad valorem property taxpayers all excess moneys remaining in city funds after satisfying all outstanding legal debts and obligations of city. Takes effect only if House Bill 3085 (2015) disincorporating City of Damascus is approved by majority of people of city voting in next regular general election held throughout this state. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND:

HB 3085 requires that the City of Damascus surrender its charter, disincorporate, and cease to exist. It requires the city to expend city funds to satisfy all outstanding legal debts and obligations and to return excess moneys to the property taxpayers of city. It requires the city to convey all real and personal property to Clackamas County. The measure refers the act to the people of the City of Damascus for their approval or rejection at the next regular general election.