

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Eighth Oregon Legislative
Assembly
2015 Regular Session
Legislative Revenue Office

Bill Number: SB 898 - 1
Revenue Area: School Finance
Economist: Dae Baek
Date: 4/13/2015

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description: Directs the Oregon Department of Education to award grants to school districts, up to \$150 million per biennium out of the State School Fund (SSF), for certain strategic investment programs. Sets the minimum grant of \$50,000 per school district. First applies to the 2015-16 SSF distribution. Takes effect on July 1, 2015.

Revenue Impact (in \$Millions): This bill does not change the total revenue available for distribution to school districts and education service districts.

Impact Explanation: The grant under this bill is considered a carve-out off the top, and will reduce the formula revenue to be distributed based on ADMw's.

This bill has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the bill reaches the committee.

Creates, Extends, or Expands Tax Expenditure: No

Further Analysis Required