

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

Senate Committee on Veterans and Emergency Preparedness

REVENUE: No revenue impact

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL TO: None

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Cheyenne Ross, Administrator

Meeting Dates: 4/14

WHAT THE MEASURE DOES: Exempts longstanding association of current or former members of the Armed Forces, as specified, from operation of insurance code. Requires association provide certain documentation and records to the Department of Consumer and Business Services (DCBS). Permits DCBS to require increase in association capital or surplus. Requires specified notice issue with association policy.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

[-1 amendment] Makes minor clarification.

[-2 amendment] Adds emergency clause.

BACKGROUND: