

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

House Committee on Transportation and Economic Development

REVENUE: No revenue impact**FISCAL:** May have fiscal impact, statement not yet issued**SUBSEQUENT REFERRAL TO: JOINT WAYS AND MEANS****Action:****Vote:**

Yeas:

Nays:

Exc.:

Prepared By: Patrick Brennan, Administrator**Meeting Dates:** 3/25, 4/10

WHAT THE MEASURE DOES: Creates a Joint Interim Legislative Committee to Review Economic Development Programs in Oregon. Directs the Committee to study and compile data regarding economic development programs, determine the effectiveness of programs and to make recommendations for a consistent, statewide evaluation process. Specifies that the Committee is to report to legislative interim committees related to business and economic development by October 1, 2016. Authorizes Committee to introduce legislation to implement recommendations. Sunsets December 1, 2016. Declares emergency, effective on passage.

ISSUES DISCUSSED:**EFFECT OF COMMITTEE AMENDMENT:** No amendment.

BACKGROUND: House Bill 2240 creates a six-member, joint interim committee to conduct research and to compile data on economic development programs in Oregon. Areas of study directed by the measure include: agencies at the state and local level responsible for administering economic development programs; purposes of, and locations targeted by, economic development programs; sources and amounts of public and private moneys used operation of the programs; and types of assistance, both financial and nonfinancial, provided by the programs. The Committee is also charged with determining the effectiveness of the various programs and with developing recommendations for a consistent statewide evaluation process for measuring criteria such as jobs created and retained and businesses established and maintained.