



While Oregon has fallen behind in cleantech investment and jobs, other states and regions with carbon reduction initiatives are growing their cleantech sectors rapidly. Cleantech Group releases an annual Global 100 list of the top cleantech companies in the nation, and you can see above, the clear leadership of Northeast states and California in attracting innovative companies. This leadership arises because the two locations are the only regions in the U.S. where carbon reduction programs have been implemented. Oregon's under-representation on this list makes clear that we need a more robust market signal to attract the kinds of companies who are building the next generation of economic growth.

Investment dollars are following these companies as well. Between 2006 and 2013, California clean-tech companies accounted for the most venture capital of any state — both by number of deals and total dollars raised. In 2013 alone, California drew 48 percent of the nation's cleantech investments, and 30 percent of the number of deals.<sup>[iii]</sup>

With these new investments and new companies come new jobs. Just one part of the cleantech economy - America's solar industry - now employs more people than Apple, Google, Twitter, and Facebook *combined*.<sup>[iv]</sup> In fact, turning back to E2's Clean Energy Works for Us Report, we find that overall more than 233,000 jobs have been announced at more than 700 clean energy projects in just the last three years. If Oregon wants to be a leader in this rapidly growing sector, it will need new policies.

A market based carbon pollution program for Oregon will bring more investment dollars and help bring new cutting-edge businesses to our state, bringing with them high-paid jobs, more business opportunities, and pollution reduction. E2 members – whether involved in the cleantech industry or in other sectors – know that a carbon program is good for the economy and good for the environment.

Please support implementation of a carbon program and help Oregon become a leader in innovation, clean technologies and remain a beautiful place to live and do business.

Sincerely,

Mary Solecki  
Western States Advocate  
mary@e2.org

[i] <http://www.epi.org/publication/bp349-assessing-the-green-economy/>

[ii] [http://cleanenergyworksforus.org/wp-content/uploads/2015/03/2014\\_Q4\\_Report\\_FINAL.pdf](http://cleanenergyworksforus.org/wp-content/uploads/2015/03/2014_Q4_Report_FINAL.pdf)

[iii] Cleantech Group i3 Investment Database. Available at: <http://www.cleantech.com/i3/>

[iv] <http://ecowatch.com/2015/03/10/rhone-resch-solar-shattering-year/>