

# OTIM Base Simulation

(effective 1-1-2015):

4/8/2015

- (1) Reduce Personal Income Tax rates to 4% - 6% - 8%
- (2) Establish a Value Added Tax of 1.5%

2015 Levels				
	Baseline	New Equilibrium	Change From Baseline	Percent Change
<b>Private Sector</b>				
Personal Income (\$M)	\$166,648	\$168,310	\$1,662	1.00%
Employment	2.386	2.451	0.064	2.68%
Population	4,018,120	4,084,827	66,707	1.66%
Investment (\$M)	\$13,888	\$13,960	\$71.7	0.52%
Wage Index	100.0	98.02	-1.98	-1.98%
Return to Capital	100.0	100.14	0.14	0.14%
Price Levels	100.0	99.79	-0.21	-0.21%
<b>Public Sector</b>				
State Spending (\$M)	\$23,639	\$23,756	\$117	0.5%
GF Revenue (\$M)	\$7,450	\$7,482	\$32	0.4%
OF Revenue (\$M)	\$16,189	\$16,274	\$85	0.5%
Local Govt Revenue (\$M)	\$14,331	\$14,434	\$103	0.7%
Federal Tax Paid by Oregonians (\$M)	\$30,270	\$30,611	\$341	1.1%

Static Revenue Impact (\$ Millions)	\$0
Dynamic Revenue Impact (\$ Millions)	\$220
Net Revenue Impact (\$ Millions)	\$220
General Fund Change (\$ Millions)	\$32
Other Funds Change (\$ Millions)	\$85
Local Revenue Change (\$ Millions)	\$103

## Total Net Household Income

	Baseline (\$M)	New Equilibrium (\$M)	Difference (\$M)	% Difference	Change in Number of Hholds	Mean Income Change per HH (\$)
Less than \$20,587	\$3,579	\$3,608	\$29	0.8%	219	\$111
\$20,587 - \$34,311	\$7,319	\$7,991	\$673	9.2%	17,073	\$297
\$34,311 - \$48,036	\$8,860	\$9,150	\$290	3.3%	5,136	\$319
\$48,036 - \$68,623	\$14,640	\$14,905	\$264	1.8%	2,975	\$386
\$68,623 - \$102,934	\$24,916	\$25,173	\$257	1.0%	1,537	\$440
\$102,934 - \$137,246	\$20,711	\$20,862	\$150	0.7%	613	\$450
\$137,246 - \$205,869	\$27,230	\$27,380	\$149	0.5%	429	\$483
Above \$205,869	\$30,635	\$30,948	\$314	1.0%	391	\$2,002
<b>TOTAL</b>	<b>\$137,890</b>	<b>\$140,017</b>	<b>\$2,126</b>	<b>1.5%</b>	<b>28,372</b>	

