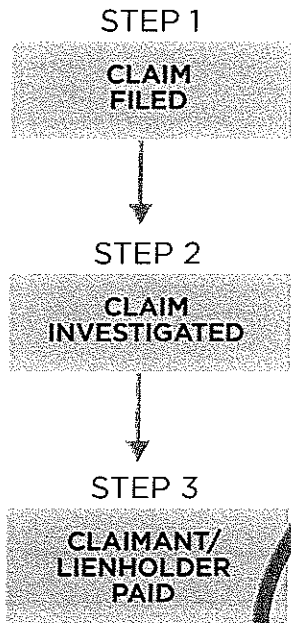


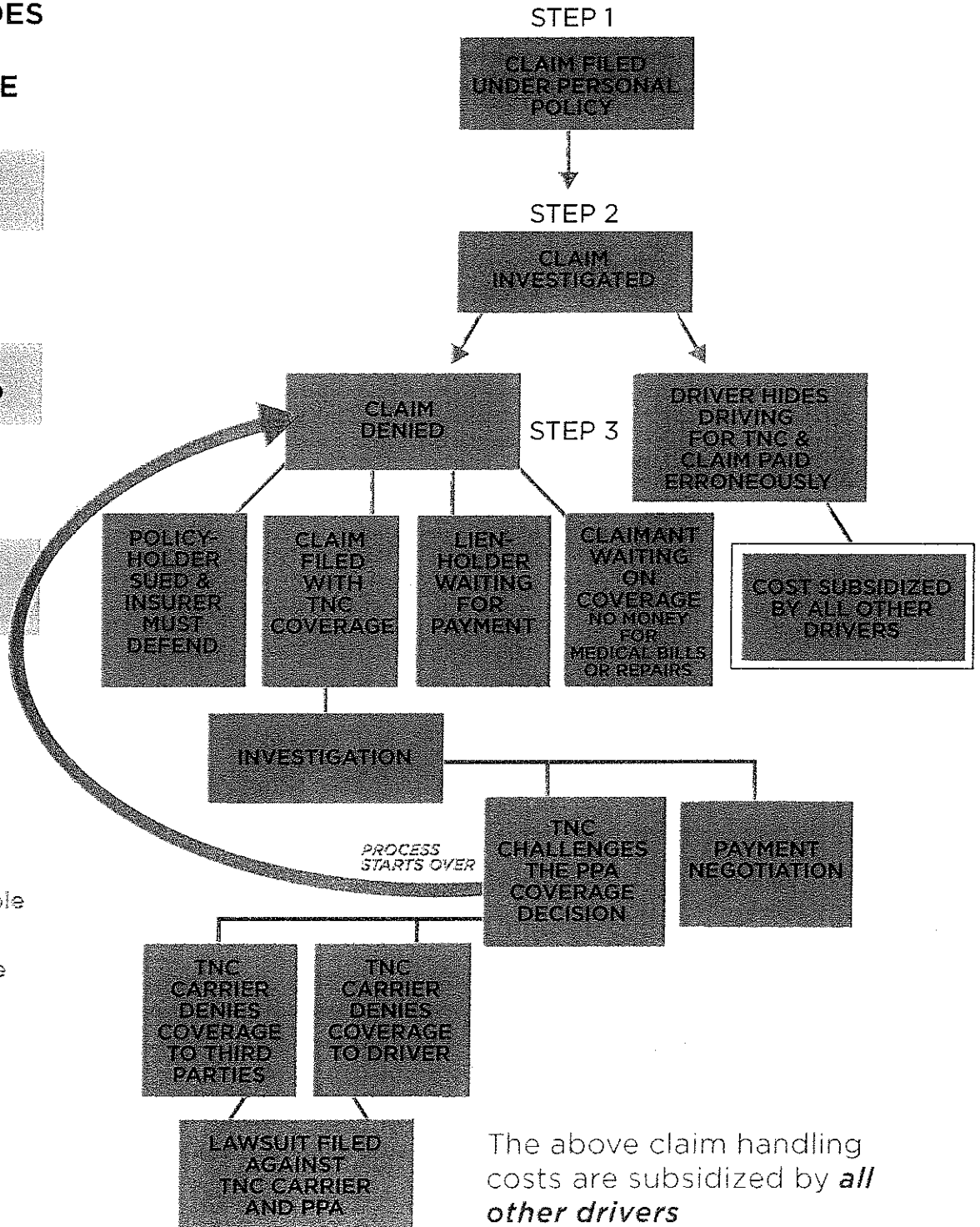
A Tale of Two Processes

Why TNCs Need to Provide Primary Insurance

WHEN THE TNC PROVIDES PRIMARY INSURANCE



WHEN THE TNC DOESN'T PROVIDE PRIMARY INSURANCE



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The above claim handling costs are subsidized by *all other drivers*