Seventy-Eighth Oregon Legislative Assembly - 2015 Regular Session MEASURE: HB 2448 A

# PRELIMINARY STAFF MEASURE SUMMARY

**House Committee On Revenue** 

Fiscal: Has minimal fiscal impact Revenue: Revenue impact issued

Action Date: Action:

**Meeting Dates:** 

Prepared By: Chris Allanach, Senior Economist

# WHAT THE MEASURE DOES:

Moves the sunset dates for the conservation, renewable energy, and transportation tax credits from January 1, 2018 to January 1, 2022. Modifies the conservation program by requiring owners of projects with a cost of at least \$1 million to receive annual recertification. Requires information to be included in the recertification application. Applies to certifications submitted on or after September 1, 2015 and to tax year 2015 and later.

## **ISSUES DISCUSSED:**

# **EFFECT OF COMMITTEE AMENDMENT:**

No amendment.

## **BACKGROUND:**