

**PRELIMINARY STAFF MEASURE SUMMARY**

**House Committee On Revenue**

**Fiscal:** Has minimal fiscal impact

**Revenue:** Revenue impact issued

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**Action Date:**

**Action:**

**Meeting Dates:**

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**WHAT THE MEASURE DOES:**

Moves the sunset date for the RETC program from January 1, 2018 to January 1, 2022. Modifies the tax credit calculation by including a limit of 50% of the cost of the alternative energy device. Expands rulemaking authority for the Department of Energy to reduce incentive levels according to market conditions. Repeals statutes pertaining to alternative fuel vehicles and stations. Makes other program modifications. Applies to certifications granted and tax years beginning on or after January 1, 2016.

**ISSUES DISCUSSED:**

**EFFECT OF COMMITTEE AMENDMENT:**

No amendment.

**BACKGROUND:**