

PRELIMINARY STAFF MEASURE SUMMARY

CARRIER:

House Committee on Veterans and Emergency Preparedness

REVENUE: May have revenue impact, statement not yet issued

FISCAL: May have fiscal impact, statement not yet issued

SUBSEQUENT REFERRAL: Joint Committee on Ways and Means

Action:

Vote:

Yeas:

Nays:

Exc.:

Prepared By: Bryan Guiney, Administrator

Meeting Dates: 4/7

WHAT THE MEASURE DOES: Establishes Resiliency Investment Fund in the State Treasury for the purpose of resiliency projects. Directs Office of Emergency Management (OEM) to administer, as specified. Declares emergency, effective on passage.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

BACKGROUND:

House Bill 3447 established the Resiliency Investment Fund administered by the Office of Emergency Management (OEM), and directs appropriation of one percent of the gross proceeds of capital bonds for resiliency projects.