## FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by:	Theresa McHugh
Reviewed by:	Daron Hill
Date:	March 31, 2015

## **Measure Description:**

Pledges revenues from ad valorem property taxes as security for general obligation indebtedness of public bodies.

## Government Unit(s) Affected:

School Districts, Special Districts, Bonding, Cities, Counties

Analysis:

The proposed legislation has been determined to have

## **NO EXPENDITURE IMPACT**

on state or local government.