

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 129 - 5

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session
Legislative Fiscal Office

***Only Impacts on Original or Engrossed
Versions are Considered Official***

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Date: April 2, 2015

Measure Description:

Requires Department of Revenue to transfer 10 percent of total annual amount of personal income tax revenue attributable to eligible projects located in counties for which cumulative amount exceeds \$5 million to Local Economic Opportunity Fund.

Government Unit(s) Affected:

Business Development Department (Business Oregon), Counties, Department of Revenue(DOR), Department of Administrative Services (DAS), Department of Education

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Finance and Revenue to the Joint Committee on Ways and Means. The bill makes adjustments to the Gain Share program and it is anticipated that it will have a fiscal impact, but the amount of this impact is still being determined. A more complete fiscal analysis on the bill will be prepared as the measure is considered in the Joint Committee on Ways and Means.

Further Analysis Required