

**PRELIMINARY STAFF MEASURE SUMMARY**

**House Committee On Revenue**

**Fiscal:** May have fiscal impact, but no statement yet issued

**Revenue:** May have revenue impact, but no statement yet issued

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**Action Date:**

**Action:**

**Meeting Dates:** 03/18

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**WHAT THE MEASURE DOES:**

Allows application for determination of real market value and assessed value of property destroyed or damaged between January 1 and July 1 to be filed on or before December 31. Applies to property tax years beginning on or after July 1, 2014. Repeals redundant provision of law.

**ISSUES DISCUSSED:**

- Timing of application filed under current law

**EFFECT OF COMMITTEE AMENDMENT:**

-1

Requires late filing fee of \$200 for applications filed after the 60th day following the date on which the property was damaged or destroyed but still filed prior to December 31.

**BACKGROUND:**

The current deadline for filing application with county assessor is the later of: on or before August 1 or within 60 days following the date on which the property was damaged or destroyed.