#### FISCAL IMPACT OF PROPOSED LEGISLATION

Seventy-Eighth Oregon Legislative Assembly – 2015 Regular Session Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Measure: HB 2127 -1

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Date: 03/31/2015

# **Measure Description:**

Requires agent providing closing and settlement services in conveyance of real property to tax-exempt government transferee to withhold and pay to county in which real property is located property taxes on real property outstanding as of date of conveyance.

### **Government Unit(s) Affected:**

Counties, Real Estate Agency

# Analysis:

The proposed legislation has been determined to have

# MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

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