

# ORGANIZATIONS ACROSS OREGON SUPPORT ENHANCEMENTS TO SIP/GAIN SHARE



“Under Senate Bill SB 129-1, changes have been proposed that will increase benefits for all of Oregon while protecting this crucial economic development tool. Funding from the local share will be reallocated from local governments to the State School Fund, Career and Technical Education and Oregon State University statewide service programs, which offer particular benefits for rural communities.” – *Oregon Economic Development Association*



“The program’s economic impact also supports funding for K-12 schools statewide. Intel’s investment in Oregon generates \$650 million in revenue – enough to supply half the education funding increase proposed by the co-chairs’ budget for the biennium. Changes proposed under SB 129 would funnel even more money to public schools in Oregon.” – *Westside Economic Alliance*



“Our domestic manufacturing industry, once a hallmark of the American middle class, has undergone a mass exodus over the past several decades as companies relocated jobs to other parts of the world that do not require the same wage or workplace safety standards. Oregon continues to be an outlier compared to most states because we have carefully crafted an economic development model to incentivize manufacturers to expand and stay in Oregon.”

“Together, the Strategic Investment Program (SIP) and Gain Share, have proven to be one of the most effective tools Oregon has to offer in the recruitment of new businesses and the expansion of existing ones. The model works because we bring all levels of government to the table to secure large-scale investments in our communities.” – *Oregon Building and Construction Trades Council*



“Associated Oregon Industries (AOI) supports Senate Bill 129. The bill ensures the continued economic prosperity of our state by protecting Oregon’s best economic development tool. At the same time, proposed changes will enhance benefits for Oregonians in communities statewide.” – *Associated Oregon Industries*



“The OSCC supports the improvements to the Strategic Investment Program/Gain Share economic development tools provided by Senate Bill 129. This proposal is critical to Oregon’s economic health, producing jobs that support public services statewide in addition to supporting local businesses and spawning new companies needed to support the bigger ones.” – *Oregon State Chamber of Commerce*



“The SIP has attracted and retained companies in Oregon that could have located anywhere in the world, including some of the state’s top employers – Intel and Genentech in the Portland metro area, along with wind farms in rural Eastern Oregon and the Wauna paper mill near the coast – providing well-paying jobs that benefit all Oregonians and our state budget.” – *Oregon Business Association*



“Oregon leans on local communities for economic development, primarily through the Strategic Investment Program (SIP), which relies on cities and counties to assume risks and up-front costs. The program has been widely successful. It wouldn’t enjoy that measure of success

without Gain Share, which gives communities the certainty needed to encourage their participation, and an incentive to share in some of the income tax revenue these investments produce.” – *Strategic Economic Development Corporation, lead economic development entity for Marion, Polk and Yamhill Counties*



“Of the limited number of economic development tools available to cities (e.g. enterprise zone, urban renewal, electronic zones, etc.) SIP/gain share is the only program that the state has some skin in the game (through income taxes). This successful partnership is important and tailored to bring in the largest investments to the state--- the League supports the Program’s continuation.”  
– *League of Oregon Cities*



“The city of Gresham does not currently benefit directly from Gainshare, but we recognize its importance in our future economic development work, and the positive ancillary value it has added to our city when other jurisdictions have been able to use it effectively to attract new economic investment, successfully bringing new businesses and investment to Oregon in an internationally-competitive marketplace.”

– *City of Gresham*



“Attracting investment is critical to our ability to do business. Growth at the companies participating in the program spawns additional businesses and investments in existing companies, such as the cluster of high-tech businesses that work with Intel, and manufacturers of products related to wind energy facilities elsewhere in the state. A study by ECONorthwest recently found that for every job created by an investment at Intel, which located here because of this program, three more jobs are created elsewhere in our state as a result of Intel’s growth.” – *Hillsboro Chamber of Commerce*



“The revenue-sharing structure outlined in SB129 provides long-term certainty and fairness to local jurisdictions and schools, while also offering specific support to economically distressed communities.”

“All schools in Oregon will benefit from a robust economy that effects higher tax revenue at a state level.” – *Hillsboro School District*