

April 1, 2015

## AOC SUPPORTS SB 129 -1 AMENDMENTS

The Association of Oregon Counties (AOC) has previously shared testimony with you regarding support for SB 129, which provides reasonable and common-sense changes to the Strategic Investment Program (SIP) and the related Gainshare. The -1 Amendments continue the common sense approach to dealing with important issues related to this program.

Although the -1 Amendments removed contributions to the Local Economic Opportunity Fund for distribution to fiscally distressed counties to support economic development activities, AOC sees great benefit in the sharing of funds with OSU Extension Service and Career & Technical Education programs. These programs have direct positive impacts on economies throughout the entire state and will be beneficial to counties that are fiscally distressed.

The -1 Amendments also extend the sunset to 2029 and provide further clarity to eligible businesses regarding under what circumstances their projects remain exempt.

We encourage your support of SB 129 with the -1 Amendments.

Please contact Mary Stern at <u>mstern@aocweb.org</u> for more information about AOC or this issue.