

PRELIMINARY STAFF MEASURE SUMMARY

House Committee On Revenue

Fiscal: May have fiscal impact, but no statement yet issued

Revenue: May have revenue impact, but no statement yet issued

Action Date:

Action:

Meeting Dates:

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WHAT THE MEASURE DOES:

Establishes exemption for qualifying new property or new improvements to property that increase energy efficiency of property or reduce greenhouse gas emissions from property. New or improvements to property must qualify for any form of tax relief or rate-payer incentives in Oregon and improvements to property must improve a property's home energy performance score. For commercial buildings, new or improvements to property must qualify as energy conservation measures. Specifies calculation for amount of exemption. Requires Department of Revenue to adopt rules for administration of exemption. Applies to property tax years beginning on or after July 1, 2016.

ISSUES DISCUSSED:

EFFECT OF COMMITTEE AMENDMENT:

No amendment.

BACKGROUND: